

Contents

Report Parameters	
Economy Overview	
Unemployment by Demographics	4
Historic & Projected Trends	
Population Characteristics	
Inbound and Outbound Migration	
Industry Characteristics	
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	



Report Parameters

1 County

48121 Denton County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

970,614

Population (2022)

Population grew by 135,965 over the last 5 years and is projected to grow by 138,869 over the next 5 years. 338,929

Total Regional Employment

Jobs grew by 59,765 over the last 5 years and are projected to grow by 55,250 over the next 5 years.

\$96.3K

Median Household Income (2021)

Median household income is **\$27.2K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population increased by 16.3% since 2017, growing by 135,965. Population is expected to increase by 14.3% between 2022 and 2027, adding 138,869.
- From 2017 to 2022, jobs increased by 21.4% in Denton County, TX from 279,164 to 338,929. This change outpaced the national growth rate of 3.8% by 17.6%. As the number of jobs increased, the labor force participation rate increased from 71.5% to 72.9% between 2017 and 2022.
- Concerning educational attainment, **31.9% of Denton County, TX residents possess a Bachelor's Degree** (11.1% above the national average), and **7.7% hold an Associate's Degree** (1.1% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Education and Hospitals (State Government).

	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	998,369	568,834	338,929	101.7	\$47.10B	\$69.42B	\$34.44B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B

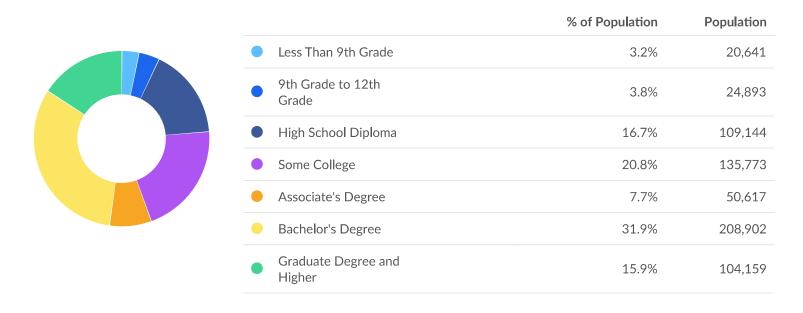


Apr 2023 Labor Force Breakdown



Educational Attainment

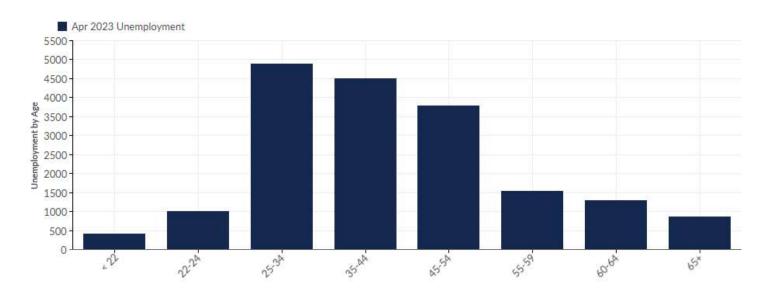
Concerning educational attainment, **31.9% of Denton County**, **TX residents possess a Bachelor's Degree** (11.1% above the national average), and **7.7% hold an Associate's Degree** (1.1% below the national average).





Unemployment by Demographics

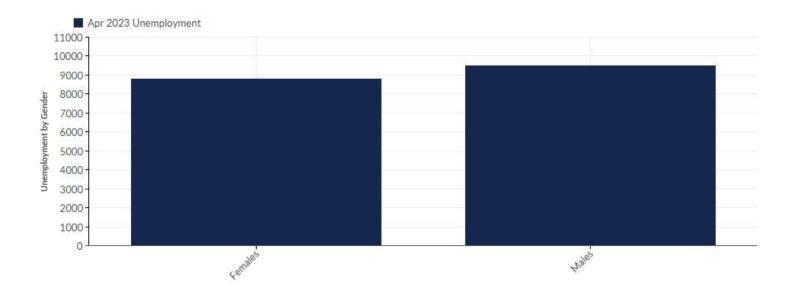
Unemployment by Age



Age	Ur	employment (Apr 2023)	% of Unemployed
< 22		414	2.27%
22-24		992	5.43%
25-34		4,881	26.71%
35-44		4,504	24.65%
45-54		3,787	20.72%
55-59		1,540	8.43%
60-64		1,289	7.05%
65+		868	4.75%
	Total	18,275	100.00%



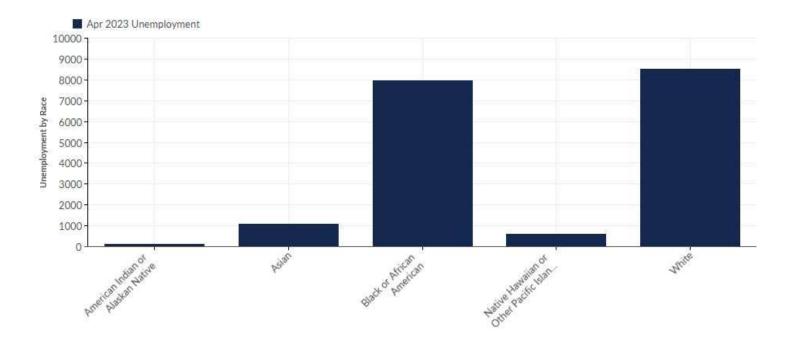
Unemployment by Gender



Gender	Une	mployment (Apr 2023)	% of Unemployed
Females		8,780	48.04%
Males		9,495	51.96%
	Total	18,275	100.00%



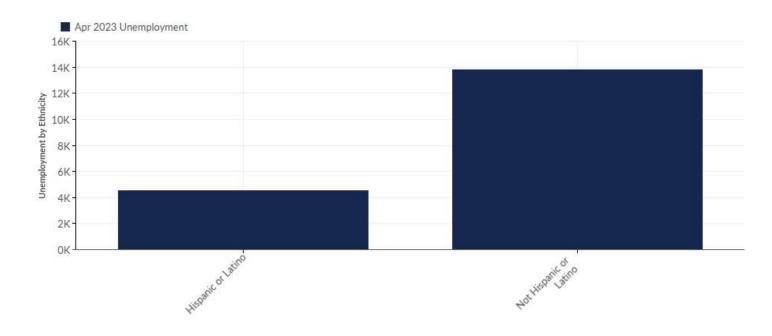
Unemployment by Race



Race	ι	Jnemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native		117	0.64%
Asian		1,082	5.92%
Black or African American		7,966	43.59%
Native Hawaiian or Other Pacific Islander		578	3.16%
White		8,531	46.68%
	Total	18,275	100.00%



Unemployment by Ethnicity



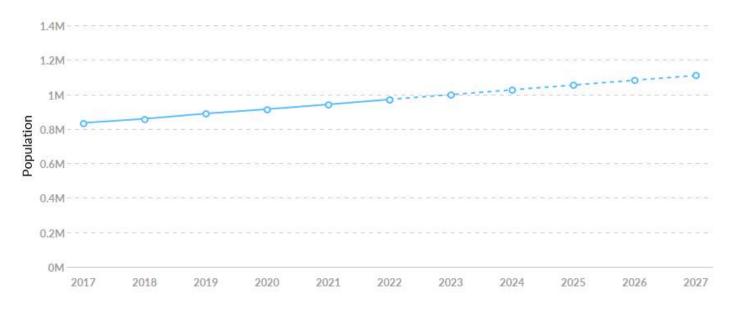
Ethnicity	Uner	nployment (Apr 2023)	% of Unemployed
Hispanic or Latino		4,500	24.62%
Not Hispanic or Latino		13,775	75.38%
	Total	18,275	100.00%



Historic & Projected Trends

Population Trends

As of 2022 the region's population increased by 16.3% since 2017, growing by 135,965. Population is expected to increase by 14.3% between 2022 and 2027, adding 138,869.

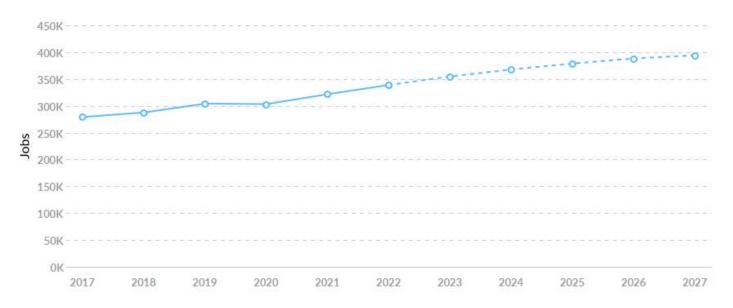


Timeframe	Population
2017	834,649
2018	858,148
2019	888,765
2020	913,900
2021	941,647
2022	970,614
2023	998,369
2024	1,026,202
2025	1,053,910
2026	1,081,914
2027	1,109,483



Job Trends

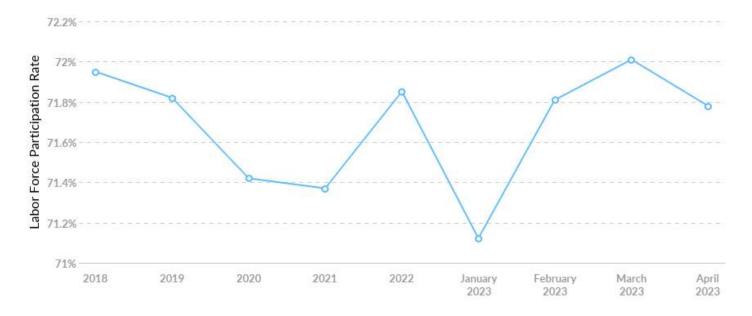
From 2017 to 2022, jobs increased by 21.4% in Denton County, TX from 279,164 to 338,929. This change outpaced the national growth rate of 3.8% by 17.6%.



Timeframe	Jobs
2017	279,164
2018	287,609
2019	304,065
2020	303,214
2021	321,549
2022	338,929
2023	354,719
2024	367,747
2025	378,840
2026	388,291
2027	394,179



Labor Force Participation Rate Trends

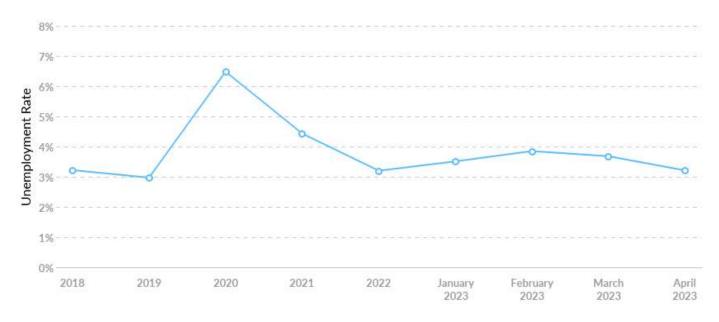


Timeframe	Labor Force Participation Rate
2018	71.95%
2019	71.82%
2020	71.42%
2021	71.37%
2022	71.85%
January 2023	71.12%
February 2023	71.81%
March 2023	72.01%
April 2023	71.78%



Unemployment Rate Trends

Denton County, TX had an April 2023 unemployment rate of 3.21%, decreasing from 3.22% 5 years before.



Timeframe	Unemployment Rate
2018	3.22%
2019	2.97%
2020	6.48%
2021	4.43%
2022	3.20%
January 2023	3.51%
February 2023	3.85%
March 2023	3.68%
April 2023	3.21%

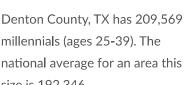


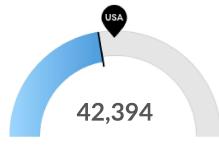
Population Characteristics



Millennials

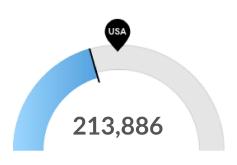
millennials (ages 25-39). The national average for an area this size is 192,346.





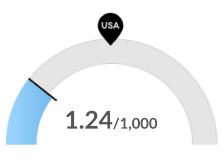
Veterans

Denton County, TX has 42,394 veterans. The national average for an area this size is 49,456.



Retiring Soon

Retirement risk is low in Denton County, TX. The national average for an area this size is 279,892 people 55 or older, while there are 213,886 here.



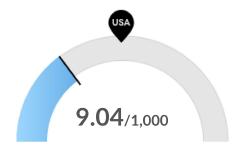
Violent Crime

Denton County, TX has 1.24 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



Racial Diversity

Racial diversity is about average in Denton County, TX. The national average for an area this size is 383,192 racially diverse people, while there are 418,018 here.



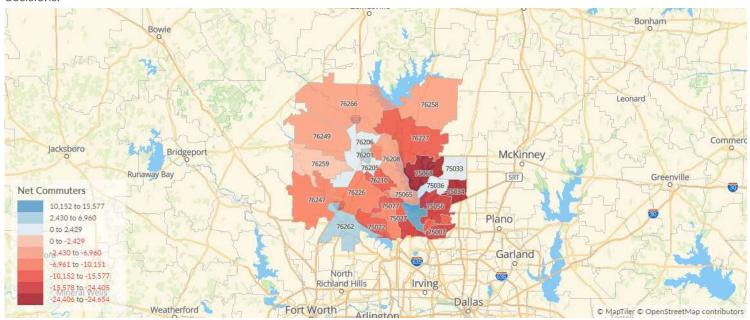
Property Crime

Denton County, TX has 9.04 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Denton County, TX currently works compared to where talent lives can help you optimize site decisions.

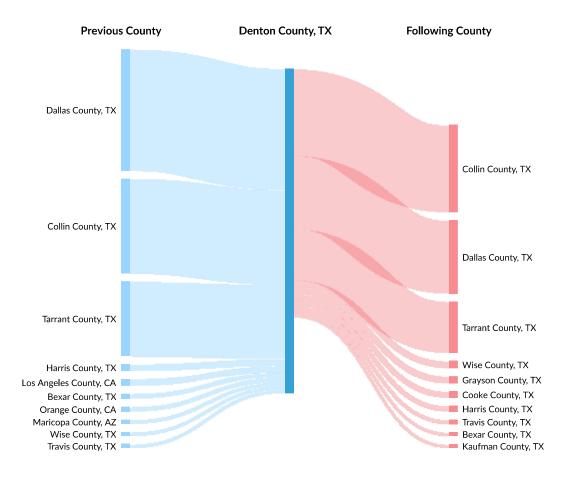


	Where Talent Works			Where Talent Lives	
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
75034	Frisco, TX (in Denton co	44,127	75034	Frisco, TX (in Denton co	68,533
75067	Lewisville, TX (in Dento	26,947	75067	Lewisville, TX (in Dento	42,525
76262	Roanoke, TX (in Denton	25,850	75056	The Colony, TX (in Dent	37,527
75057	Lewisville, TX (in Dento	21,225	75007	Carrollton, TX (in Dento	34,829
75028	Flower Mound, TX (in D	20,237	75068	Little Elm, TX (in Denton	32,553

Inbound and Outbound Migration

The table below analyzes past and current residents of Denton County, TX. The left column shows residents of other counties migrating to Denton County, TX. The right column shows residents migrating from Denton County, TX to other counties.

As of 2020, 16,667 people have migrated from Dallas County, TX to Denton County, TX. In the same year, 11,990 people left Denton County, TX migrating to Collin County, TX. The total Net Migration for Denton County, TX in 2020 was 17,698.



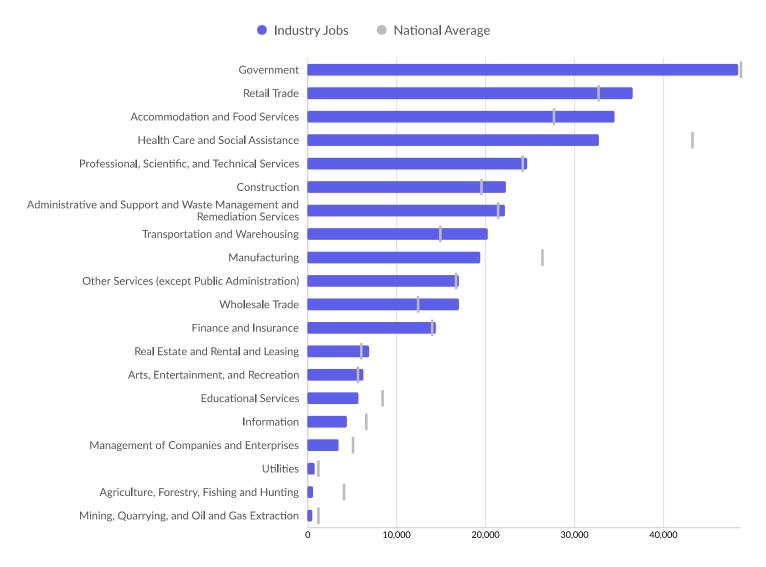
Top Previous Counties	Migrations
Dallas County, TX	16,667
Collin County, TX	13,036
Tarrant County, TX	10,231
Harris County, TX	946
Los Angeles County, CA	902
Bexar County, TX	658

Top Previous Counties	Migrations
Orange County, CA	628
Maricopa County, AZ	551
Wise County, TX	530
Travis County, TX	517
San Diego County, CA	477
Cook County, IL	461
Cooke County, TX	460
Grayson County, TX	436
Ellis County, TX	333
Top Following Counties	Migrations
Collin County, TX	11,990
Dallas County, TX	10,083
Tarrant County, TX	7,014
Wise County, TX	968
Grayson County, TX	948
Cooke County, TX	857
Harris County, TX	758
Travis County, TX	603
Bexar County, TX	512
Kaufman County, TX	499
Williamson County, TX	384
Ellis County, TX	376
Maricopa County, AZ	372
Parker County, TX	359
Rockwall County, TX	308



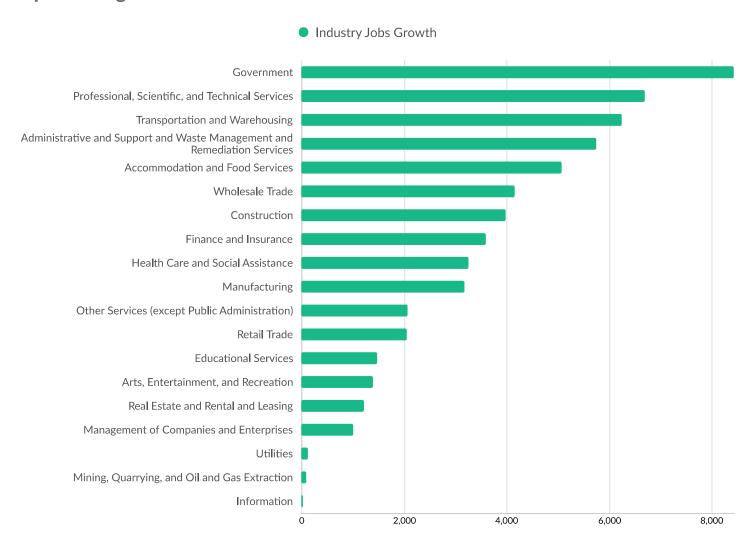
Industry Characteristics

Largest Industries





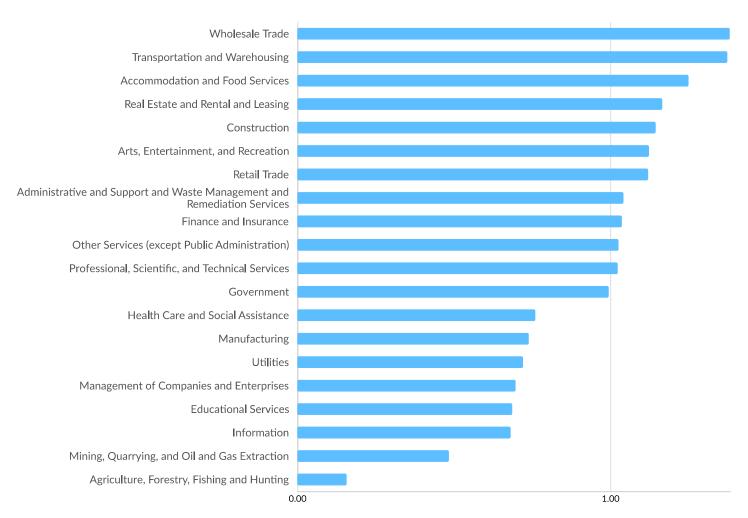
Top Growing Industries





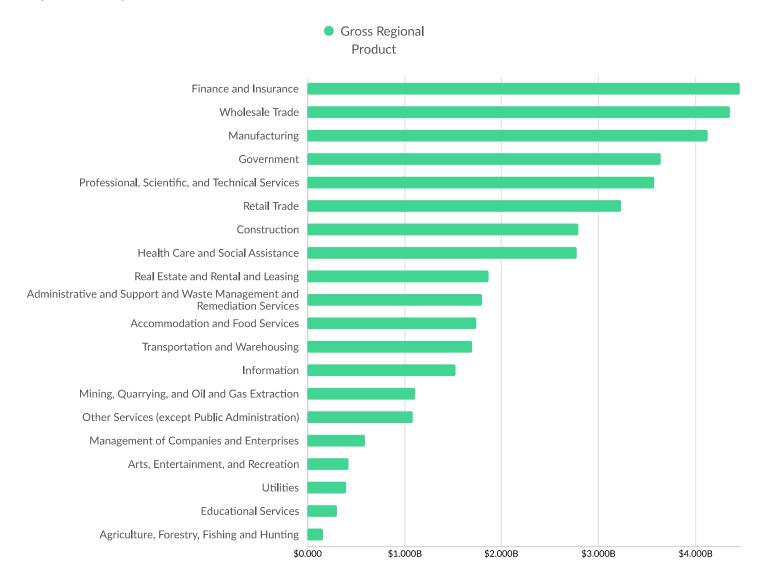
Top Industry Employment Concentration





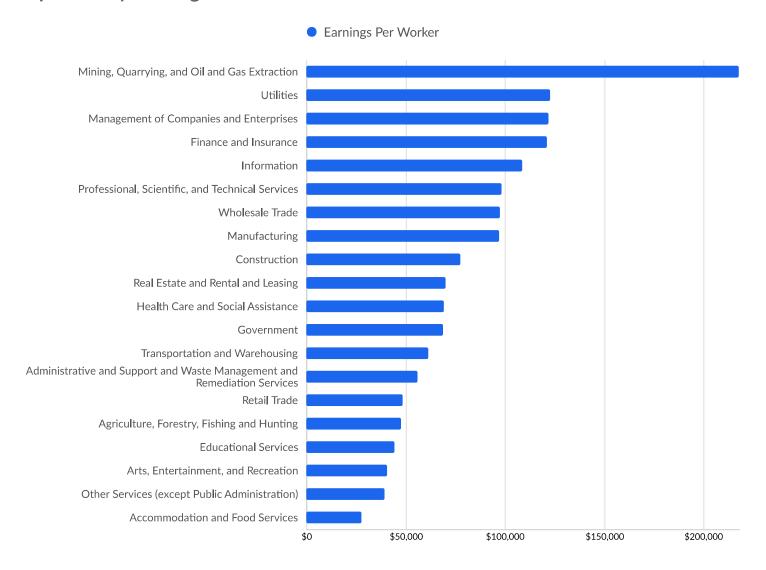


Top Industry GRP





Top Industry Earnings





Business Characteristics

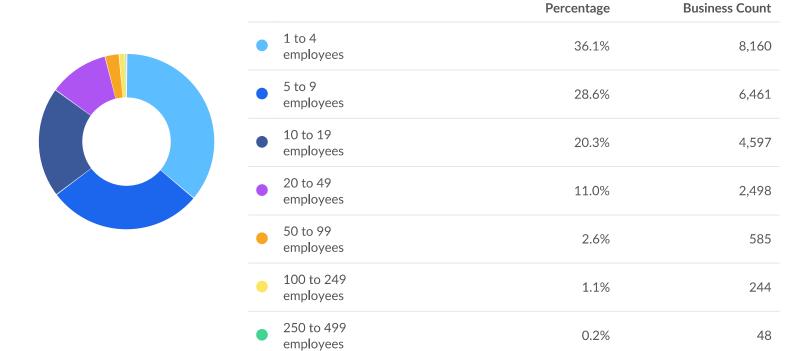
62,104 Companies Employ Your Workers

Online profiles for your workers mention 62,104 companies as employers, with the top 10 appearing below. In the last 12 months, 10,407 companies in Denton County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of North Texas	5,526	Medical City Healthcare	2,409
Lewisville Isd	2,333	Seasoned	2,234
Denton Isd	1,690	University of North Texas	2,086
Fidelity Investments	1,686	Randstad	1,195
American Airlines Group	1,408	Texas Health Resources	1,052
Texas Woman's University	1,331	HCA Healthcare	1,011
Walmart	1,198	Fidelity Investments	821
Bank of America	1,087	Charles Schwab	738
JPMorgan Chase	961	Texas Woman's University	698
Verizon Communications	942	State Of Texas	688



Business Size



500+ employees

0.2%

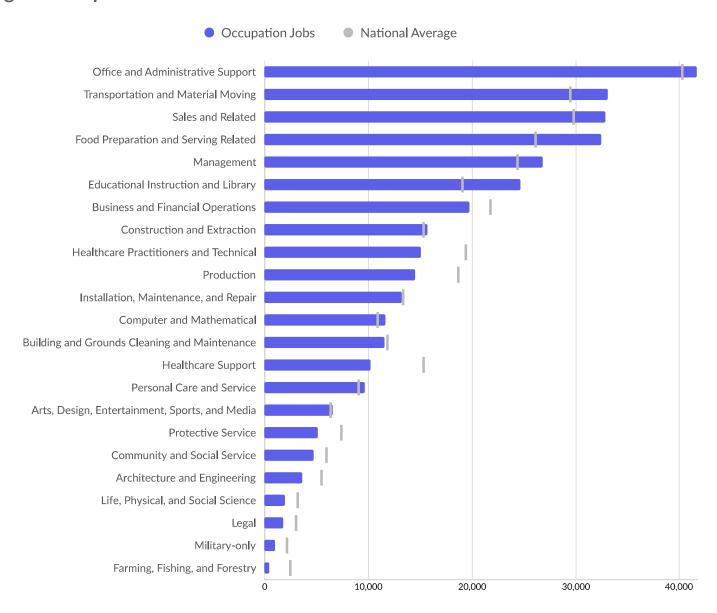
35

^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



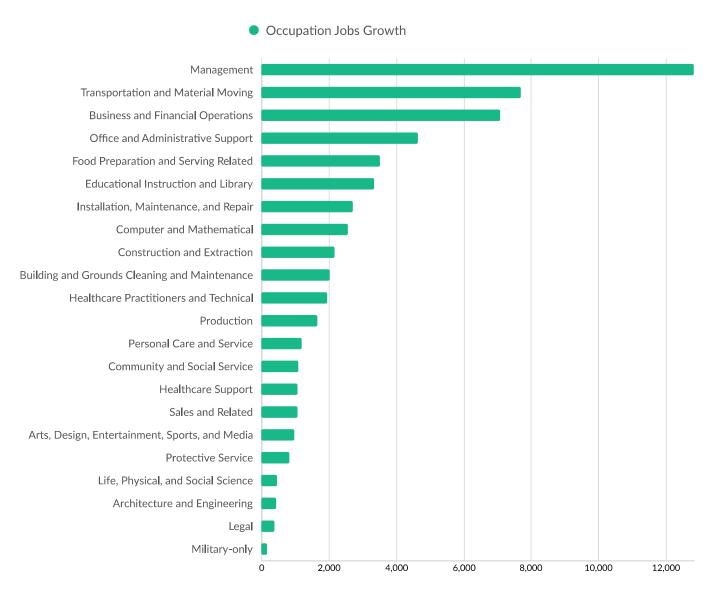
Workforce Characteristics

Largest Occupations





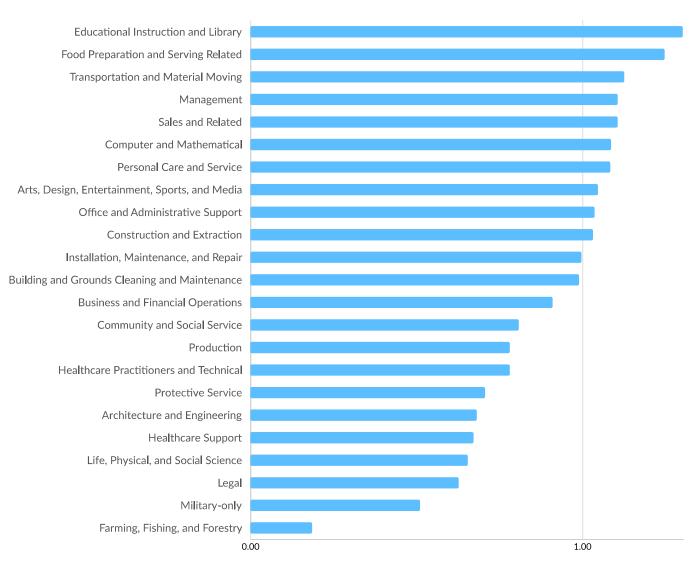
Top Growing Occupations





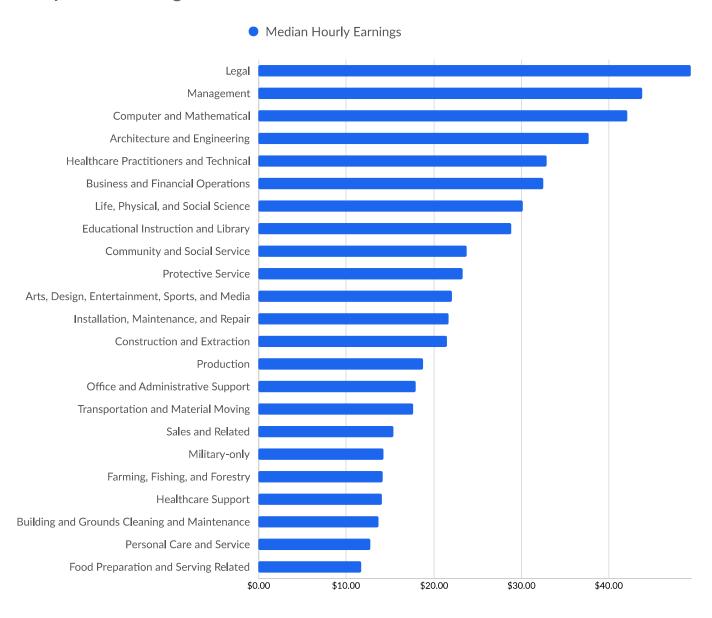
Top Occupation Employment Concentration

Occupation Employment Concentration





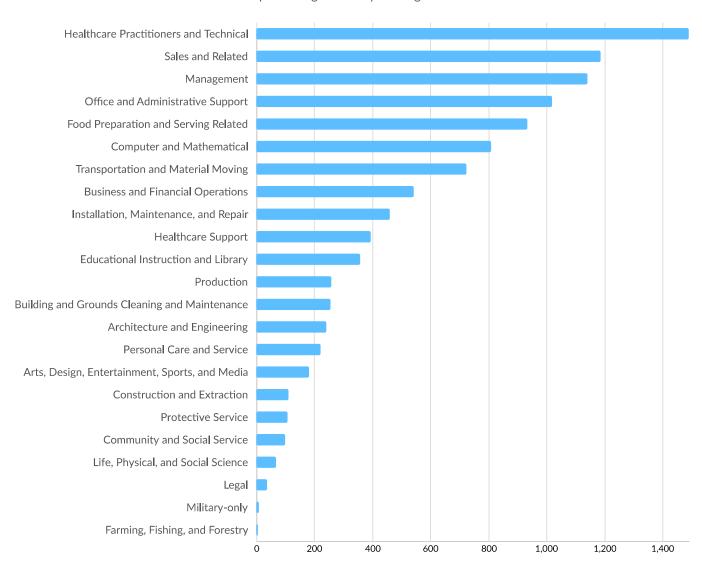
Top Occupation Earnings





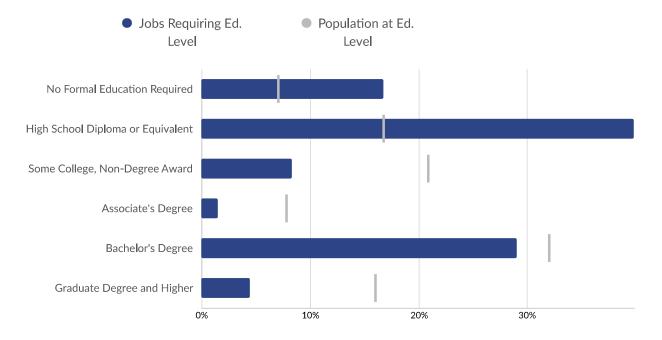
Top Posted Occupations

Unique Average Monthly Postings





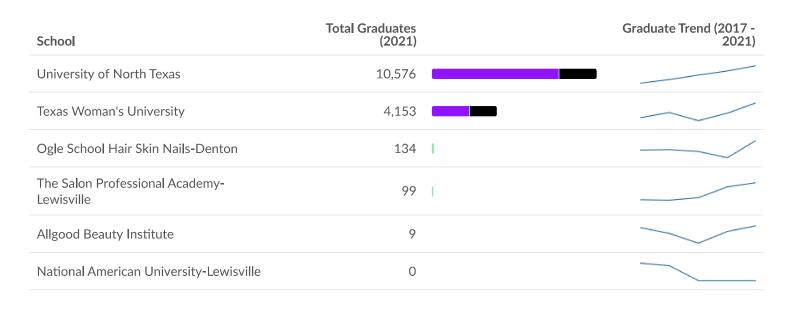
Underemployment





Educational Pipeline

In 2021, there were 14,971 graduates in Denton County, TX. This pipeline has grown by 15% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other" (Bachelor's), "General Studies" (Bachelor's), and "Business Administration and Management, General" (Master's or Higher).





In-Demand Skills

Top Specialized SkillsNational Average