



# Collin County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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## Report Parameters

### 1 County

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48085 Collin County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**1,063,516**

**Population (2020)**

Population grew by **148,273** over the last 5 years and is projected to grow by **114,606** over the next 5 years.

**488,272**

**Total Regional Employment**

Jobs grew by **75,149** over the last 5 years and are projected to grow by **64,330** over the next 5 years.

**\$94.2K**

**Median Household Income (2018)**

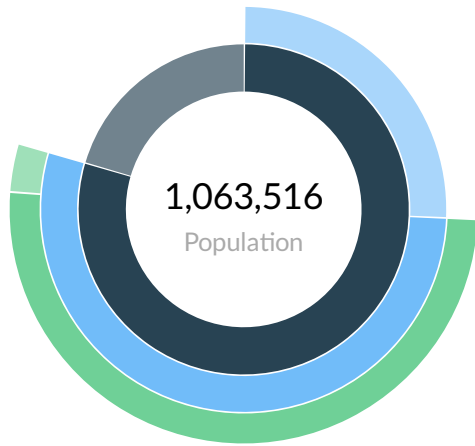
Median household income is **\$33.9K above** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population increased by **16.2%** since 2015, growing by 148,273. Population is expected to increase by **10.8%** between 2020 and 2025, adding 114,606.
- From 2015 to 2020, jobs increased by **18.2%** in Collin County, TX from 413,123 to **488,272**. This change **outpaced the national growth rate of 3.1% by 15.1%**. As the number of jobs increased, the **labor force participation rate decreased from 69.6% to 67.8% between 2015 and 2020**.
- Concerning educational attainment, **33.4% of Collin County, TX residents possess a Bachelor's Degree** (13.4% above the national average), and **7.2% hold an Associate's Degree** (1.3% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Computer Systems Design and Related Services.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	1,063,516	572,795	488,272	103.7	\$74.33B	\$65.42B	\$57.20B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

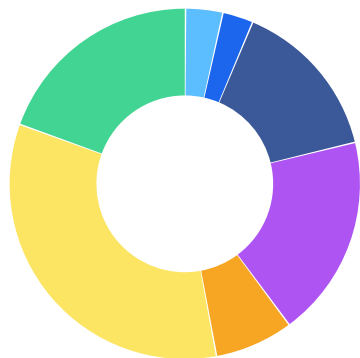
## 2020 Labor Force Breakdown



	Population
● Total Working Age Population	845,103
● Not in Labor Force (15+)	272,308
● Labor Force	572,795
● Employed	537,220
● Unemployed	35,575
● Under 15	218,413

## Educational Attainment

Concerning educational attainment, **33.4% of Collin County, TX residents possess a Bachelor's Degree** (13.4% above the national average), and **7.2% hold an Associate's Degree** (1.3% below the national average).

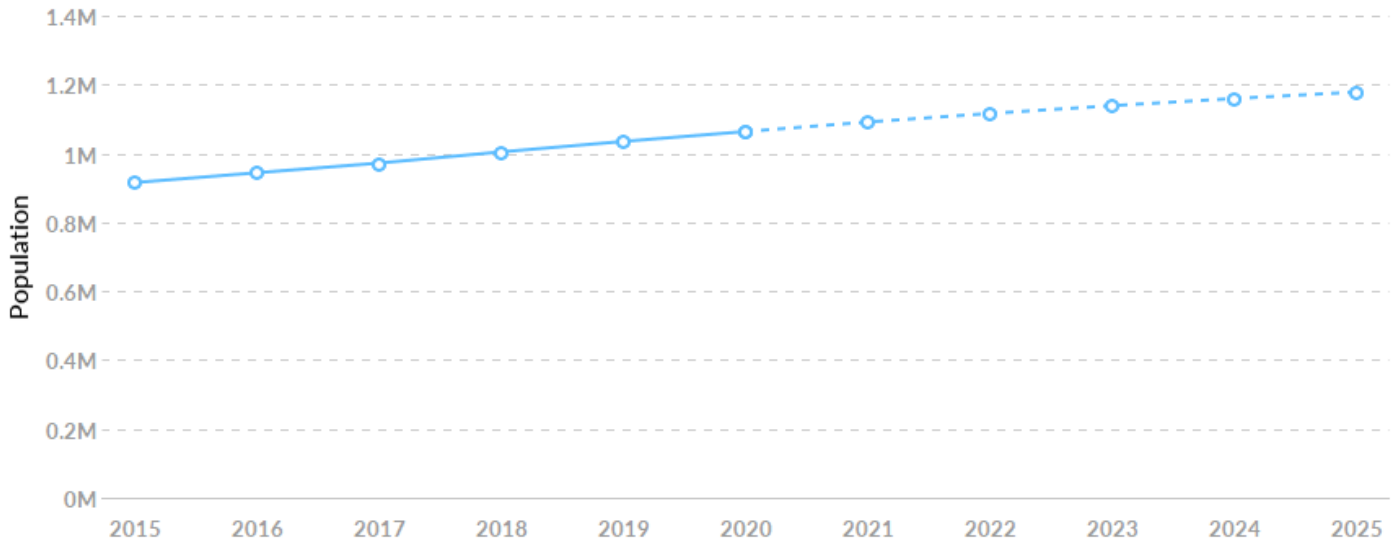


	% of Population	Population
● Less Than 9th Grade	3.4%	24,180
● 9th Grade to 12th Grade	2.8%	19,969
● High School Diploma	14.9%	104,869
● Some College	18.7%	131,575
● Associate's Degree	7.2%	51,120
● Bachelor's Degree	33.4%	235,715
● Graduate Degree and Higher	19.6%	137,980

# Historic & Projected Trends

## Population Trends

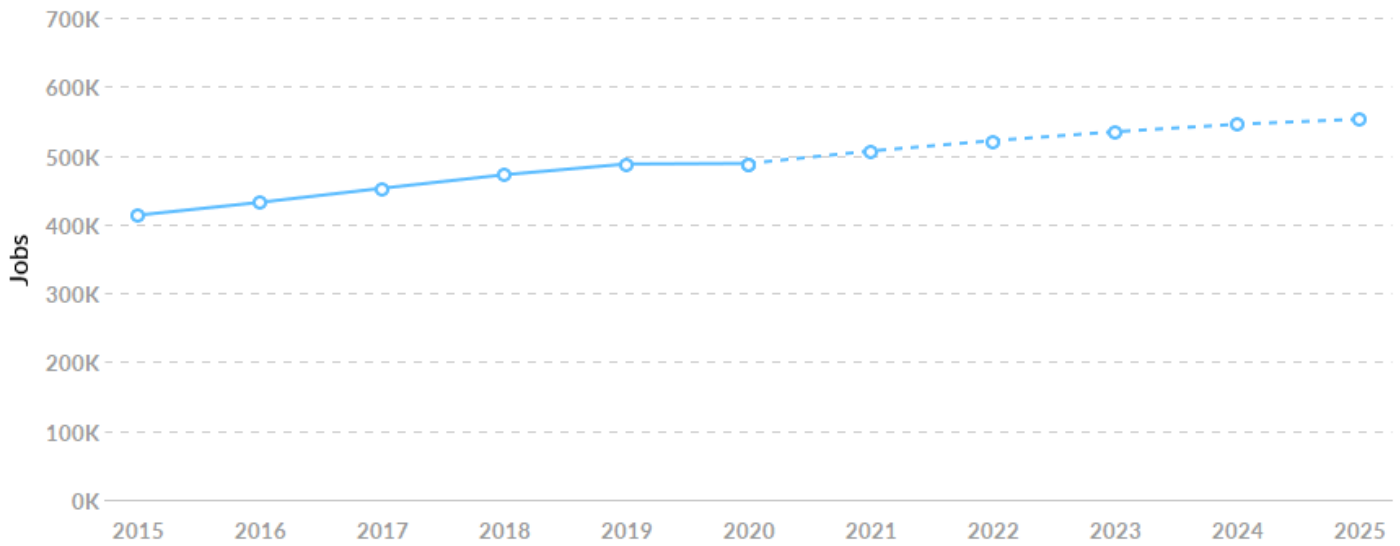
As of 2020 the region's population **increased by 16.2%** since 2015, growing by 148,273. Population is expected to **increase by 10.8%** between 2020 and 2025, adding 114,606.



Timeframe	Population
2015	915,243
2016	943,742
2017	971,864
2018	1,004,307
2019	1,034,730
2020	1,063,516
2021	1,091,142
2022	1,115,955
2023	1,138,598
2024	1,159,310
2025	1,178,122

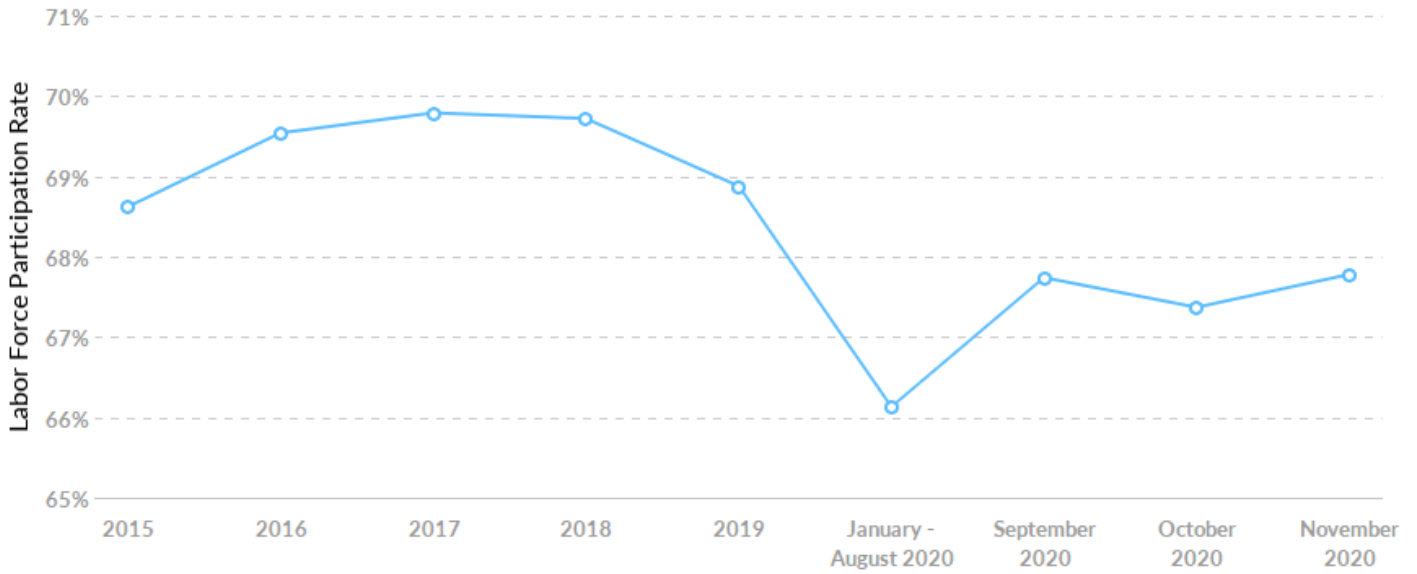
## Job Trends

From 2015 to 2020, jobs increased by **18.2%** in Collin County, TX from 413,123 to **488,272**. This change **outpaced the national growth rate of 3.1% by 15.1%**.



Timeframe	Jobs
2015	413,123
2016	431,787
2017	452,235
2018	471,870
2019	487,541
2020	488,272
2021	506,389
2022	521,437
2023	534,330
2024	545,268
2025	552,603

## Labor Force Participation Rate Trends

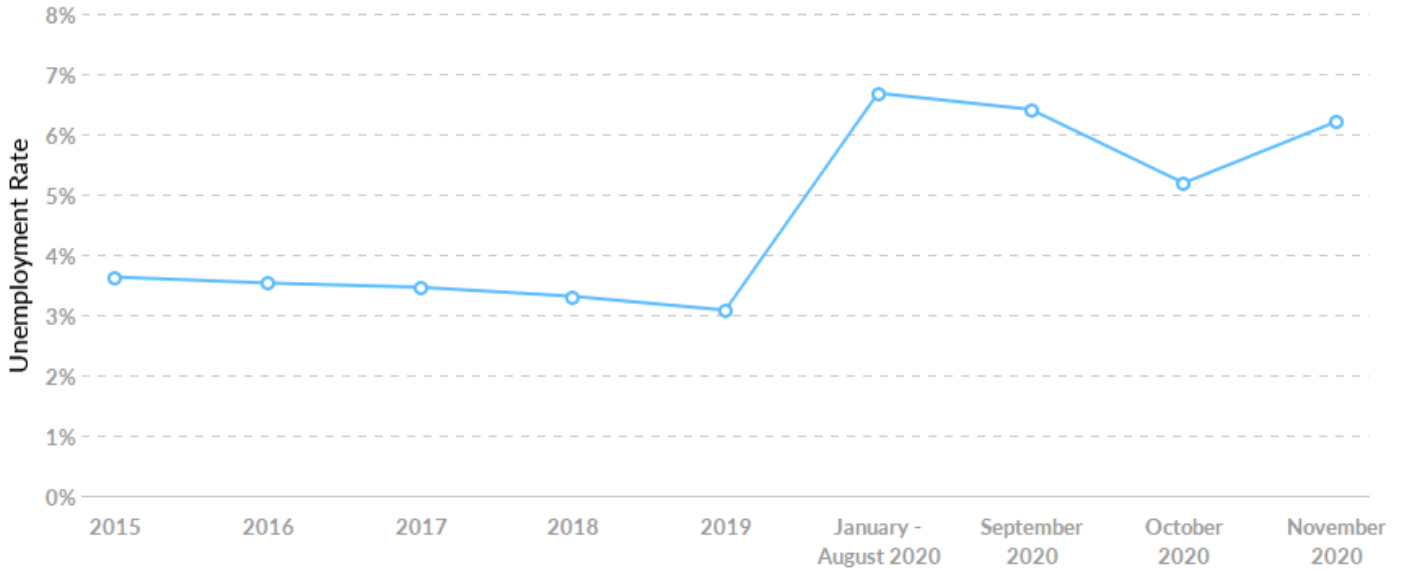


Timeframe	Labor Force Participation Rate
2015	68.62%
2016	69.54%
2017	69.79%
2018	69.72%
2019	68.88%
January - August 2020	66.13%
September 2020	67.74%
October 2020	67.37%
November 2020	67.78%



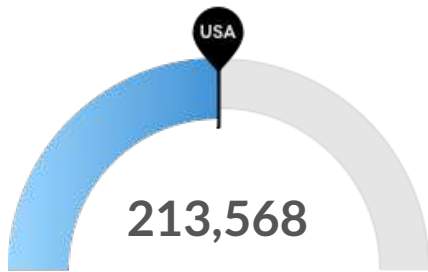
## Unemployment Rate Trends

Collin County, TX had a November 2020 unemployment rate of 6.21%, **increasing from 3.63%** 5 years before.



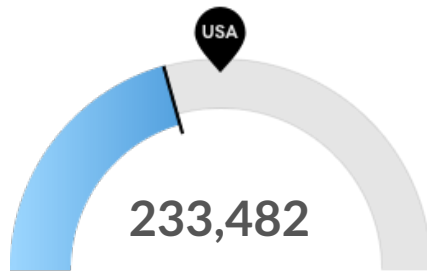
Timeframe	Unemployment Rate
2015	3.63%
2016	3.53%
2017	3.46%
2018	3.31%
2019	3.08%
January - August 2020	6.68%
September 2020	6.41%
October 2020	5.19%
November 2020	6.21%

## Population Characteristics



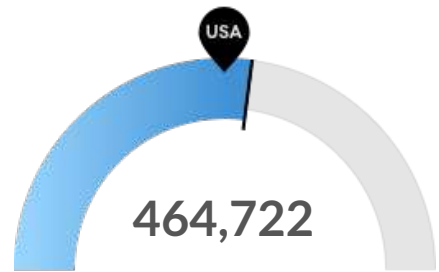
**Millennials**

Collin County, TX has 213,568 millennials (ages 25-39). The national average for an area this size is 213,345.



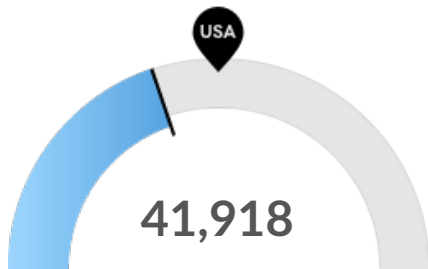
**Retiring Soon**

Retirement risk is low in Collin County, TX. The national average for an area this size is 304,224 people 55 or older, while there are 233,482 here.



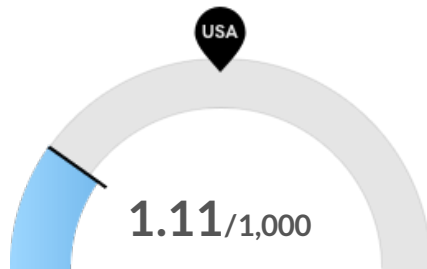
**Racial Diversity**

Racial diversity is high in Collin County, TX. The national average for an area this size is 412,738 racially diverse people, while there are 464,722 here.



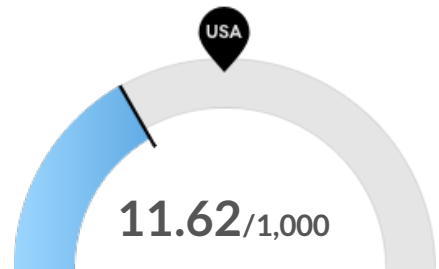
**Veterans**

Collin County, TX has 41,918 veterans. The national average for an area this size is 57,469.



**Violent Crime**

Collin County, TX has 1.11 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

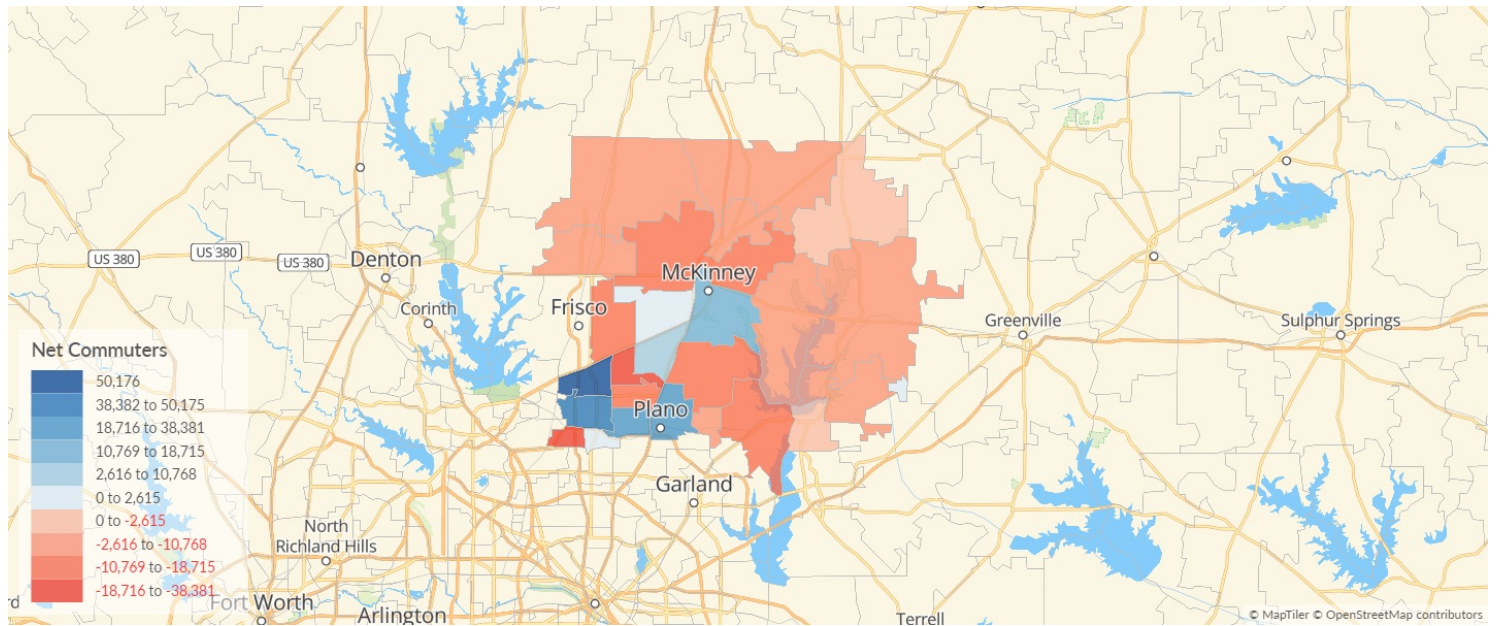


**Property Crime**

Collin County, TX has 11.62 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Collin County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #10 for resident workers. The top ZIP for resident workers is 75002.



### Where Talent Works

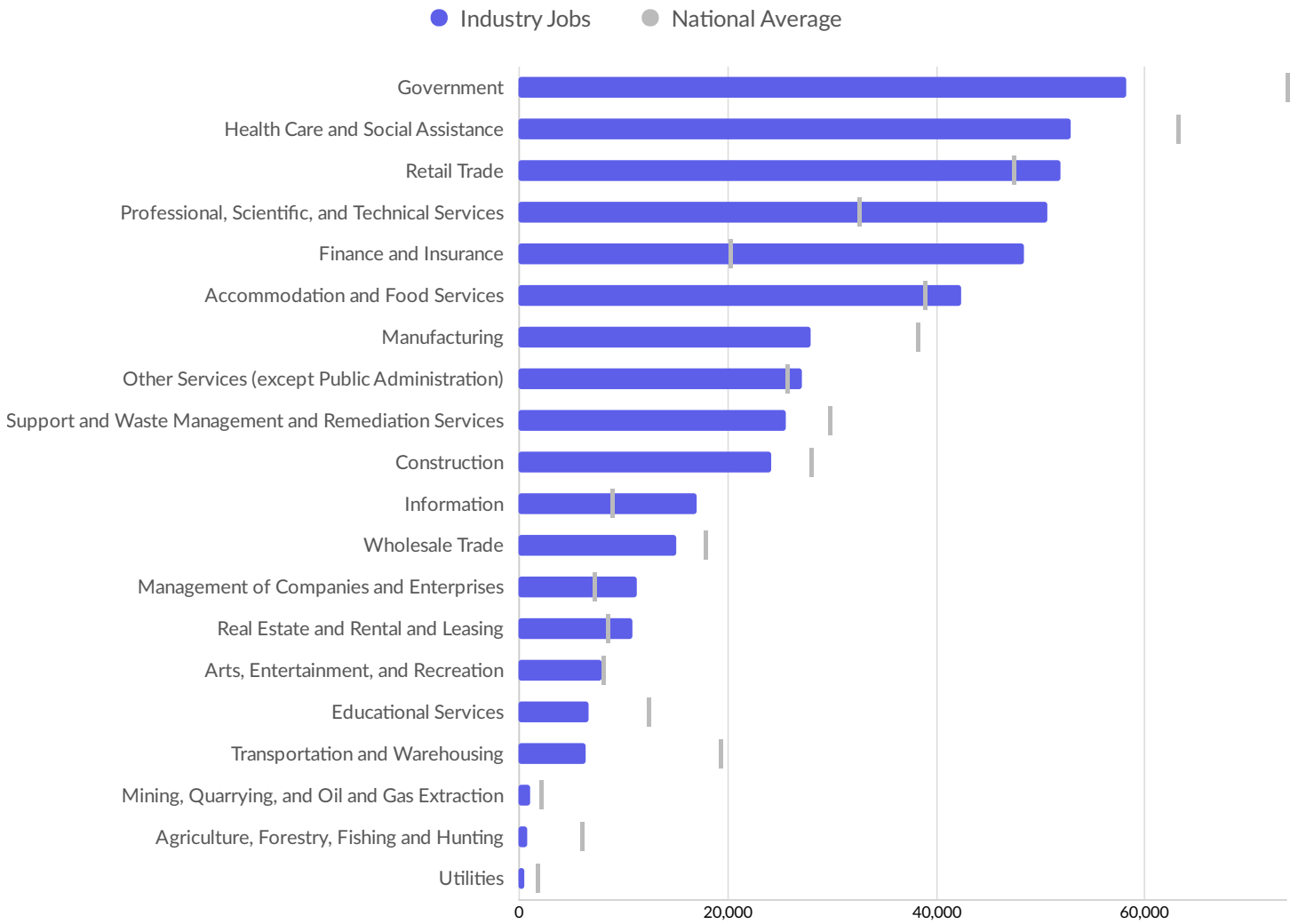
ZIP	Name	2020 Employment
75024	Plano, TX (in Collin coun...	79,116
75093	Plano, TX (in Collin coun...	69,227
75074	Plano, TX (in Collin coun...	48,026
75075	Plano, TX (in Collin coun...	43,052
75069	Mckinney, TX (in Collin ...	32,884

### Where Talent Lives

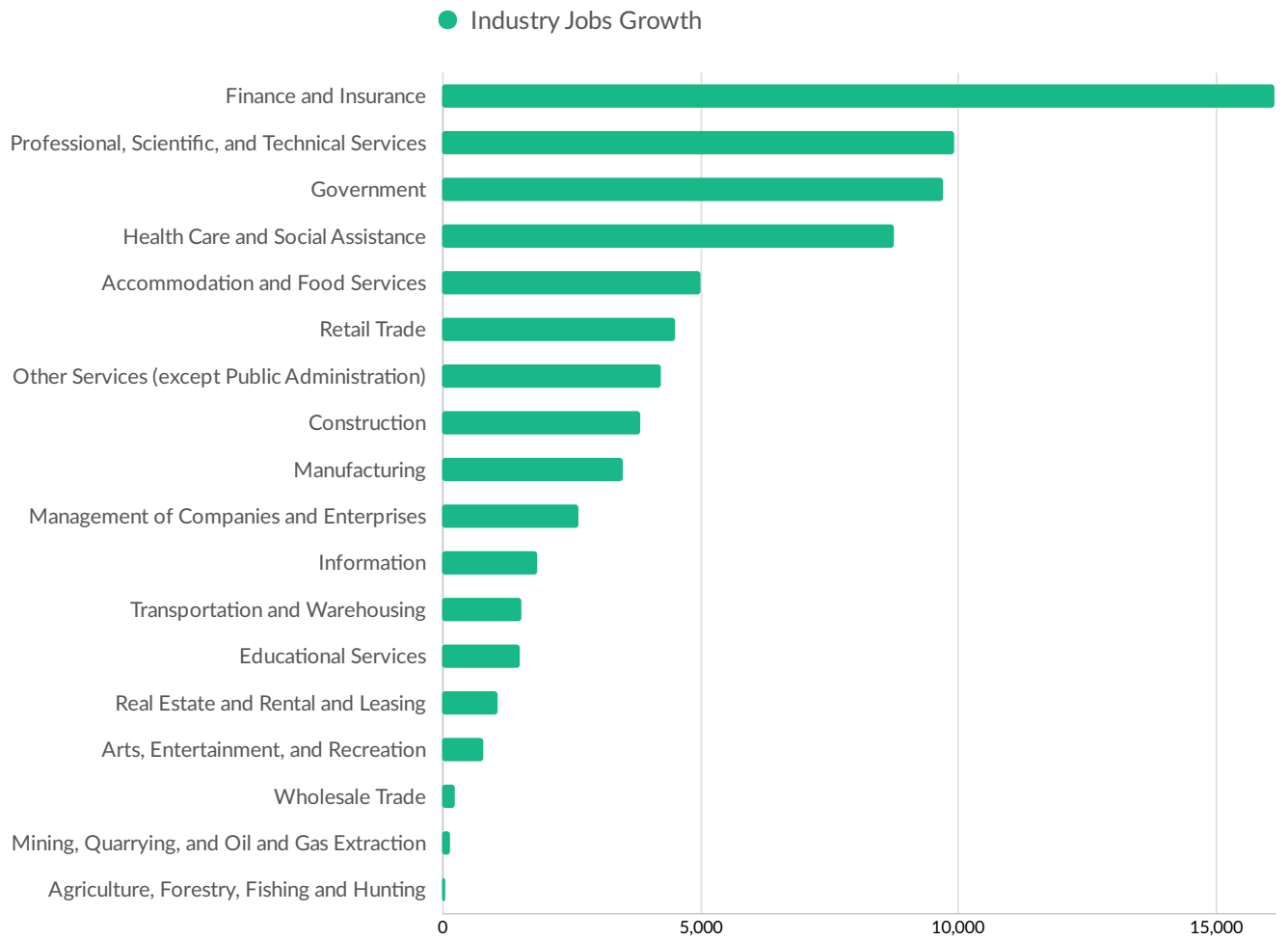
ZIP	Name	2020 Workers
75002	Allen, TX (in Collin coun...	38,783
75035	Frisco, TX (in Collin cou...	37,873
75287	Dallas, TX (in Collin cou...	33,989
75098	Wylie, TX (in Collin cou...	33,704
75093	Plano, TX (in Collin coun...	30,845

# Industry Characteristics

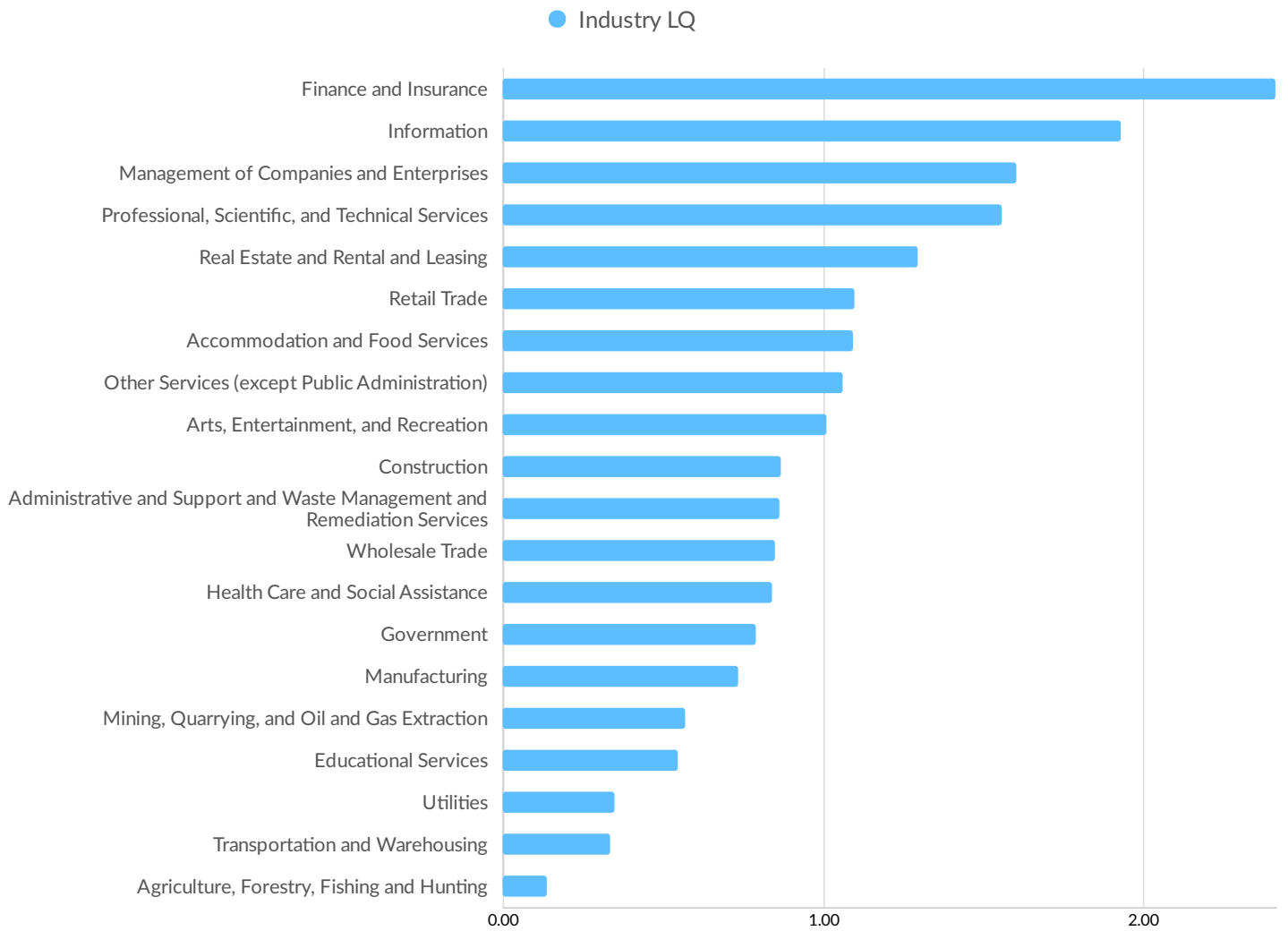
## Largest Industries



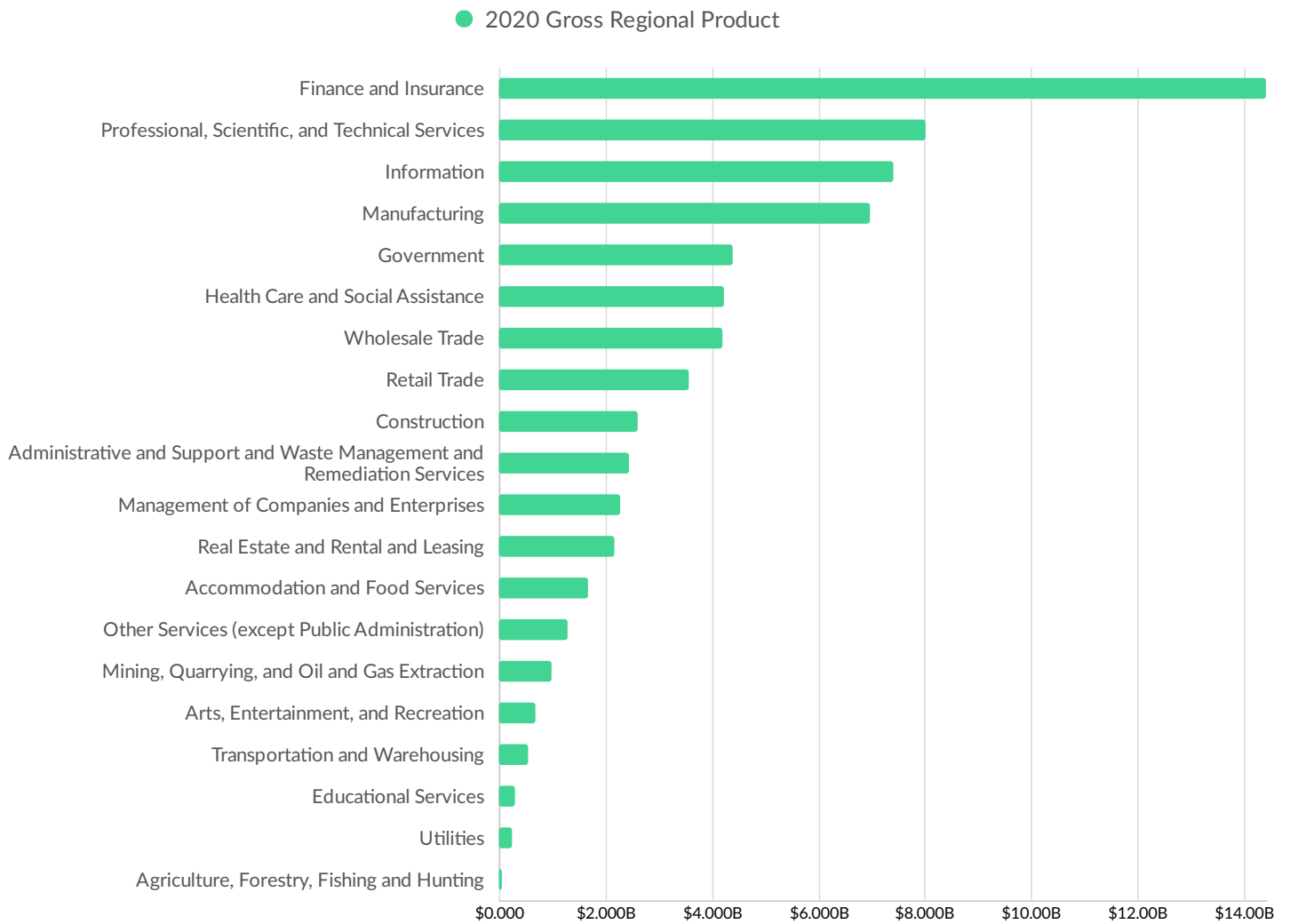
## Top Growing Industries



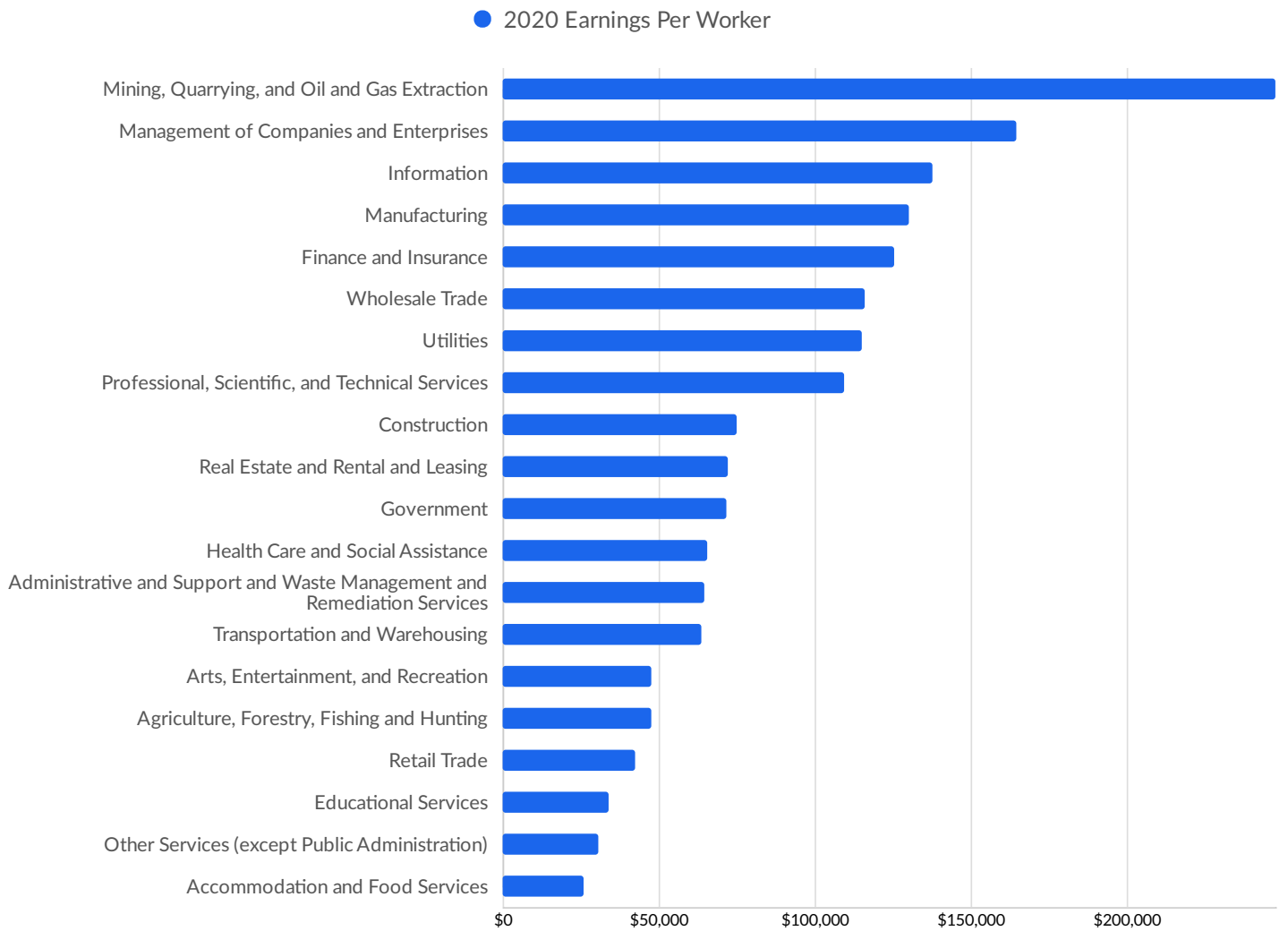
## Top Industry LQ



## Top Industry GRP

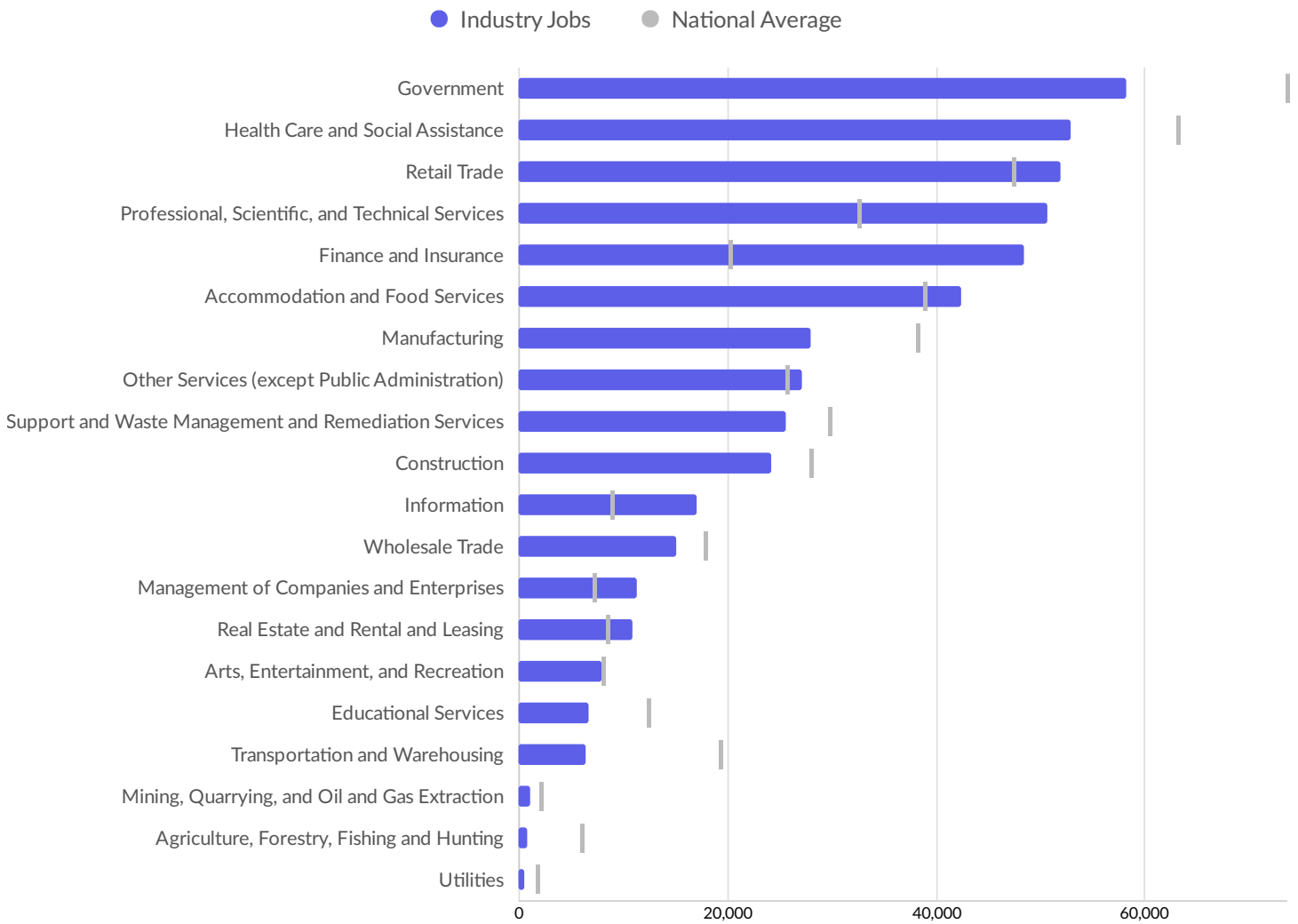


## Top Industry Earnings

























## Largest Industries



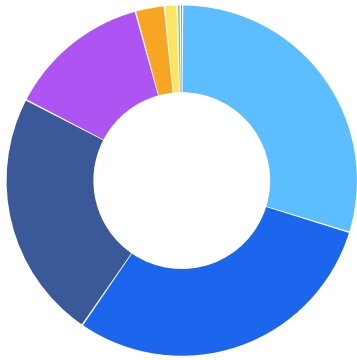
## Business Characteristics

### 47,259 Companies Employ Your Workers

Online profiles for your workers mention 47,259 companies as employers, with the top 10 appearing below. In the last 12 months, 11,684 companies in Collin County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Plano Isd	1,675 	JPMorgan Chase & Co.	3,793 
Bank of America Corporation	1,616 	United Services Automobile Ass...	2,012 
Raytheon Company	1,371 	Ntt Data, Inc.	1,736 
AT&T Inc.	1,324 	Capital One Financial Corporation	1,254 
Capital One Financial Corporation	1,162 	J.C. Penney Corporation, Inc.	1,168 
Pepsico, Inc.	1,146 	Baylor Scott & White Health	1,132 
Frisco Isd	1,078 	MEDICAL STAFFING LIMITED	967 
J.C. Penney Corporation, Inc.	1,063 	Robert Half International Inc.	963 
JPMorgan Chase & Co.	994 	HCA Holdings, Inc.	905 
Ericsson	928 	Texas Health Resources	888 

## Business Size



	Percentage	Business Count
1 to 4 employees	29.7%	8,396
5 to 9 employees	29.8%	8,441
10 to 19 employees	23.0%	6,508
20 to 49 employees	13.1%	3,712
50 to 99 employees	2.7%	757
100 to 249 employees	1.2%	333
250 to 499 employees	0.3%	76
500+ employees	0.2%	59

\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

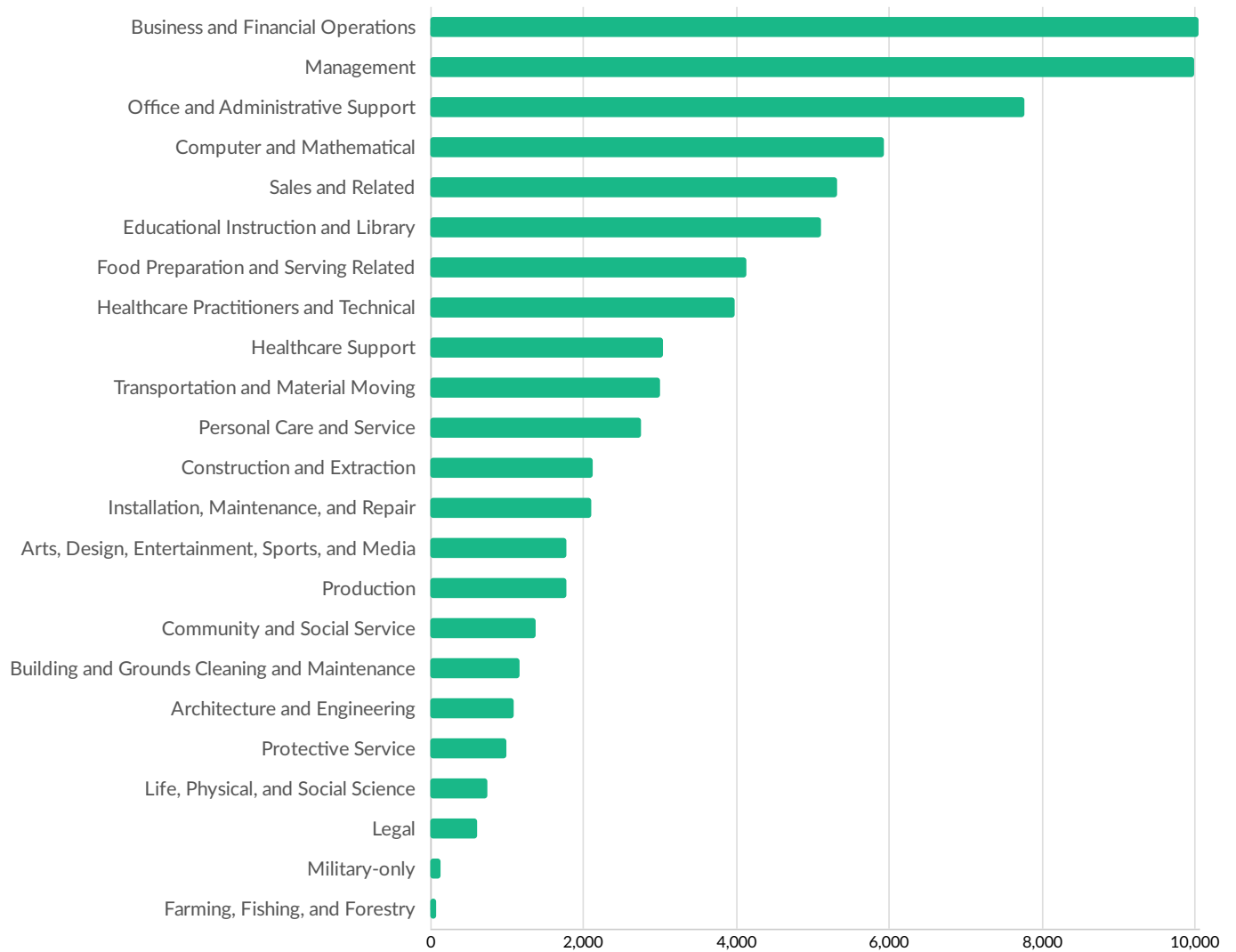
# Workforce Characteristics

## Largest Occupations

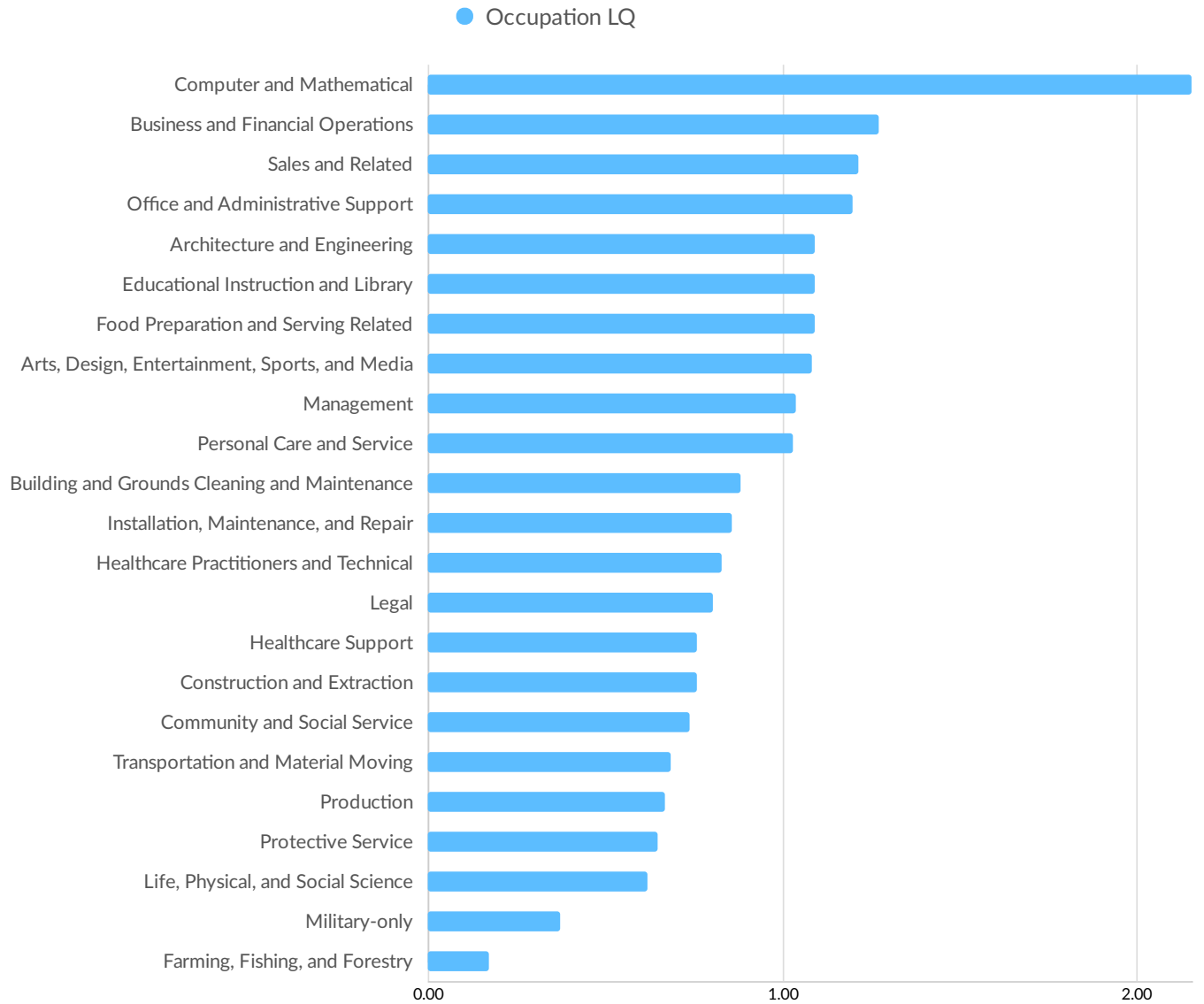
● Occupation Jobs    ● National Average

## Top Growing Occupations

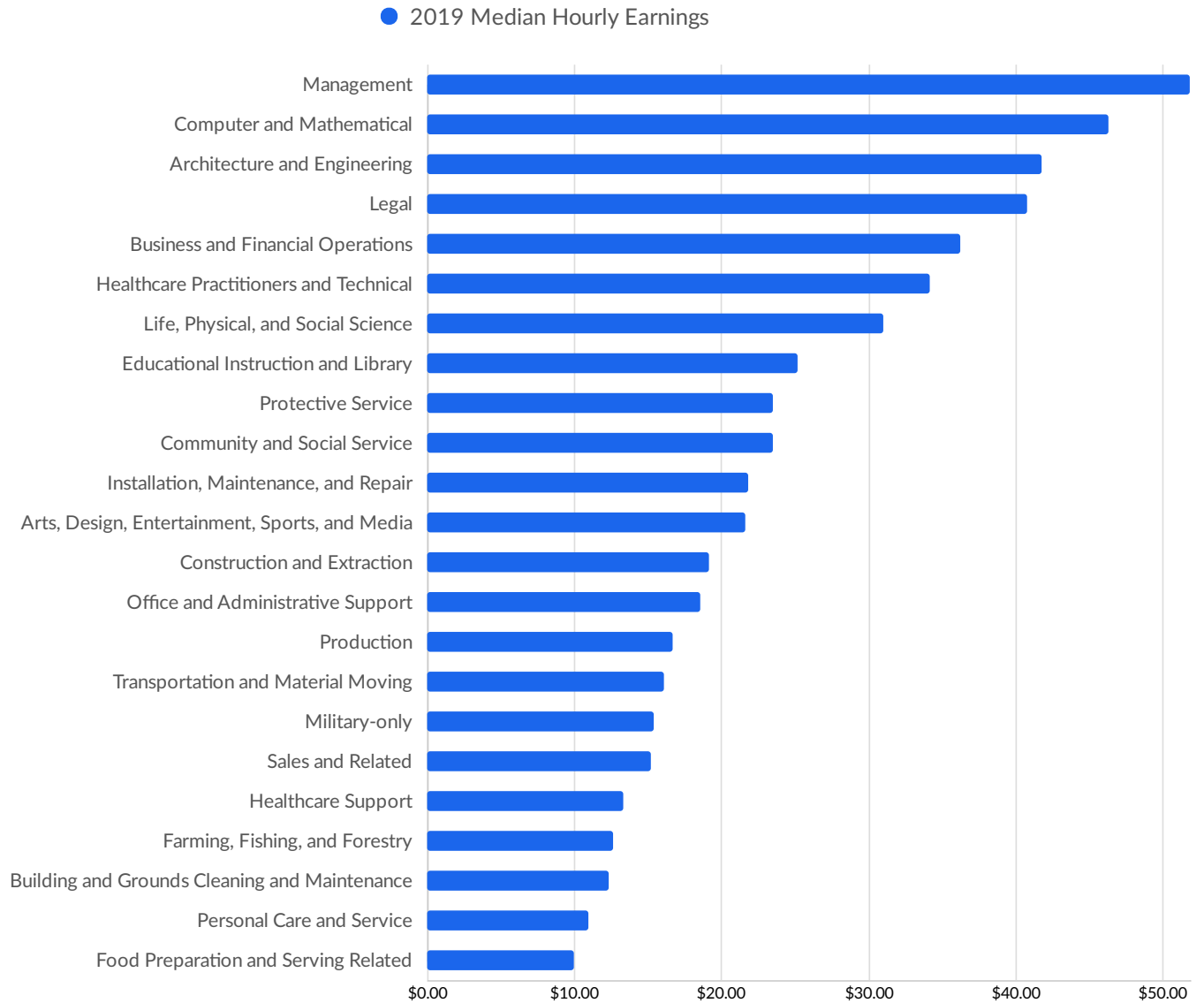
● Occupation Jobs Growth



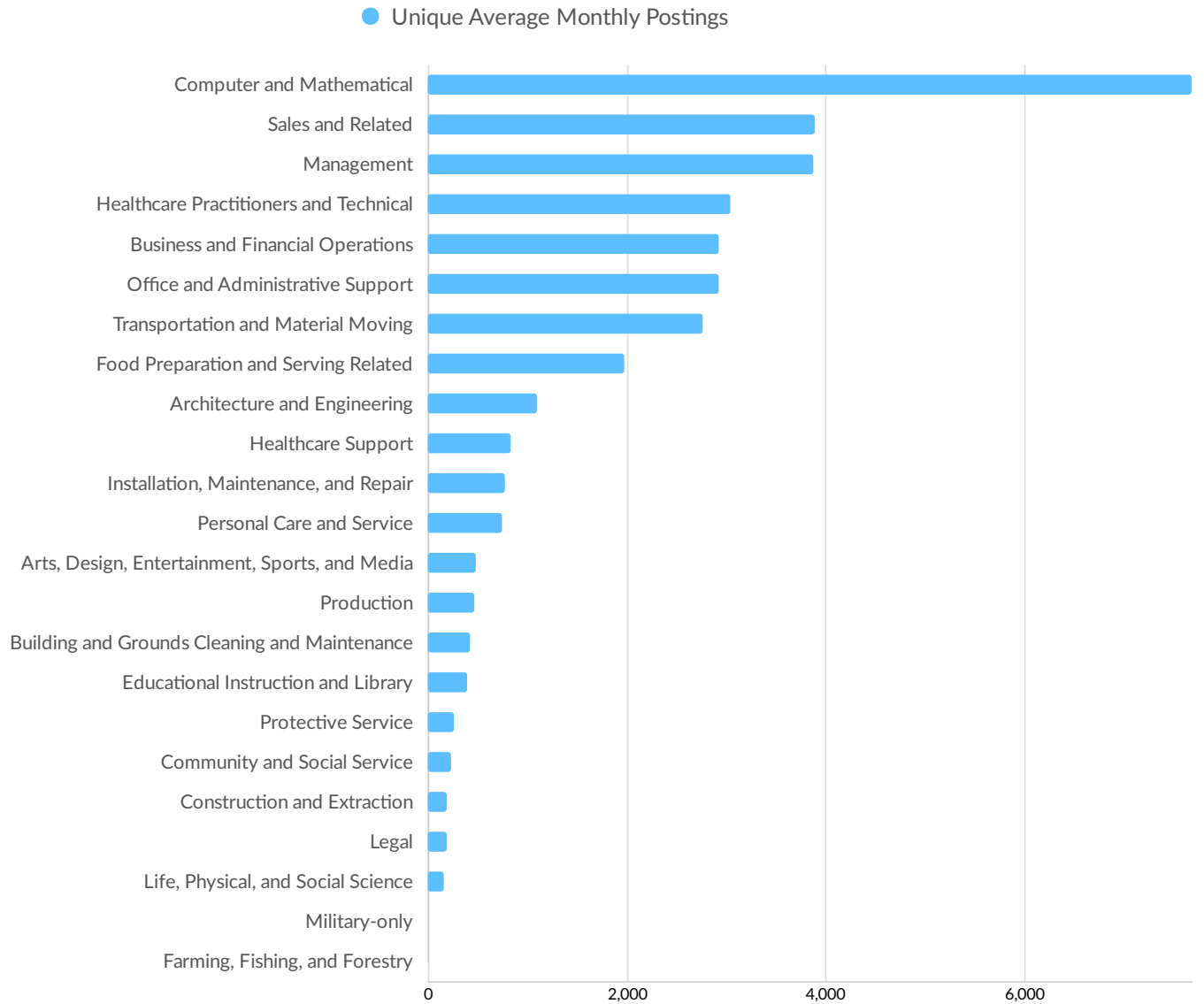
## Top Occupation LQ



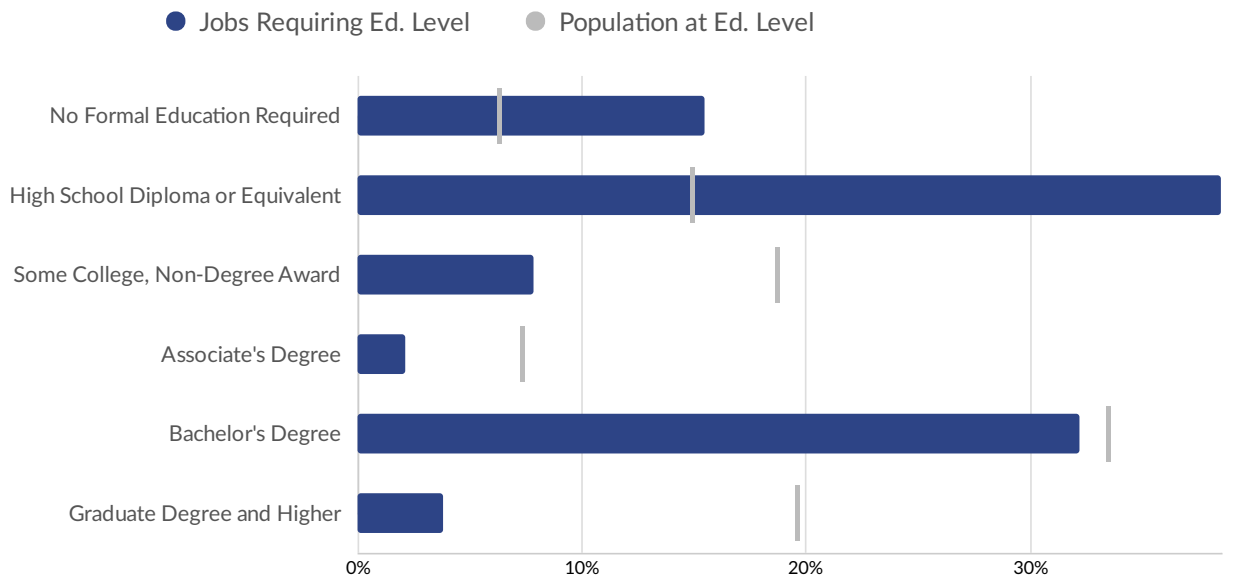
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



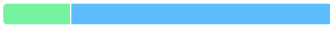






## Largest Occupations

● Occupation Jobs    ● National Average

## Educational Pipeline

In 2019, there were 4,141 graduates in Collin County, TX. This pipeline has grown by 37% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, General Studies, and "Business/Commerce, General".

School	Total Graduates (2019)	Graduate Trend (2015 - 2019)
Collin County Community College District	4,038 	
Toni & Guy Hairdressing Academy-Plano	103 	
Regency Beauty Institute-Plano	0	

● Certificate    
 ● Associate's    
 ● Bachelor's    
 ● Master's or Higher

## In-Demand Skills

