



Denton County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

600 Six Flags Drive, Suite 300
Arlington, Texas 76005

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Report Parameters

1 County

48121 Denton County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

911,912

Population (2020)

Population grew by **132,328** over the last 5 years and is projected to grow by **97,829** over the next 5 years.

302,639

Total Regional Employment

Jobs grew by **45,488** over the last 5 years and are projected to grow by **40,810** over the next 5 years.

\$83.4K

Median Household Income (2018)

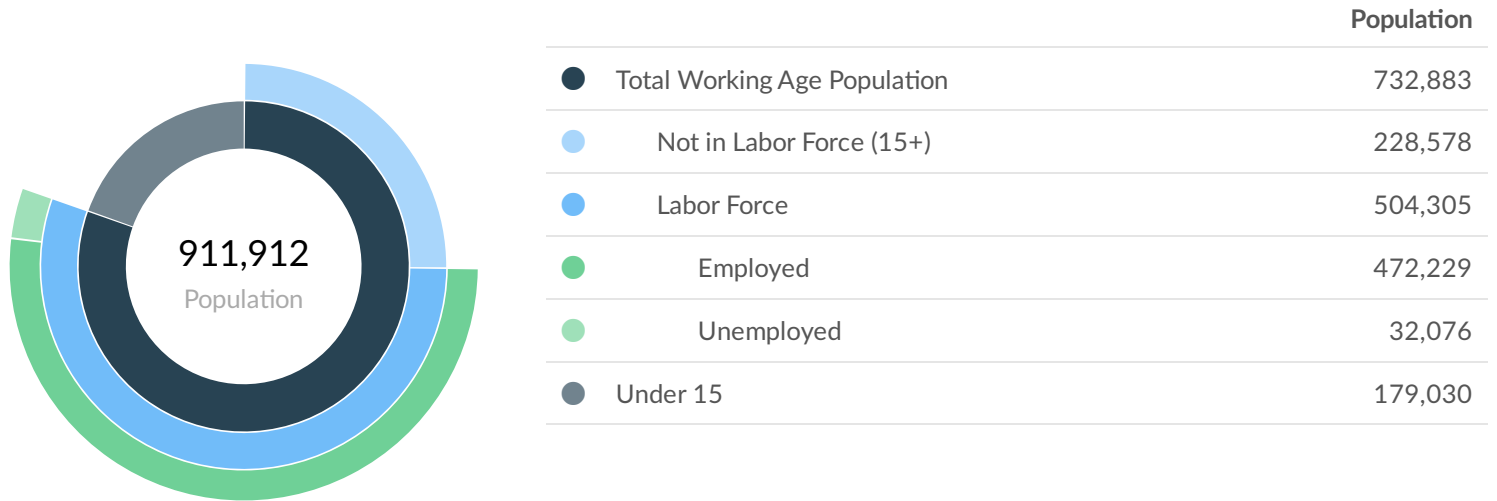
Median household income is **\$23.1K above** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 17.0%** since 2015, growing by 132,328. Population is expected to **increase by 10.7%** between 2020 and 2025, adding 97,829.
- From 2015 to 2020, jobs **increased by 17.7%** in Denton County, TX from 257,151 to **302,639**. This change **outpaced the national growth rate of 3.1% by 14.6%**. As the number of jobs increased, the **labor force participation rate decreased from 71.0% to 68.8% between 2015 and 2020**.
- Concerning educational attainment, **30.6% of Denton County, TX residents possess a Bachelor's Degree** (10.6% above the national average), and **7.6% hold an Associate's Degree** (1.0% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Education and Hospitals (State Government).

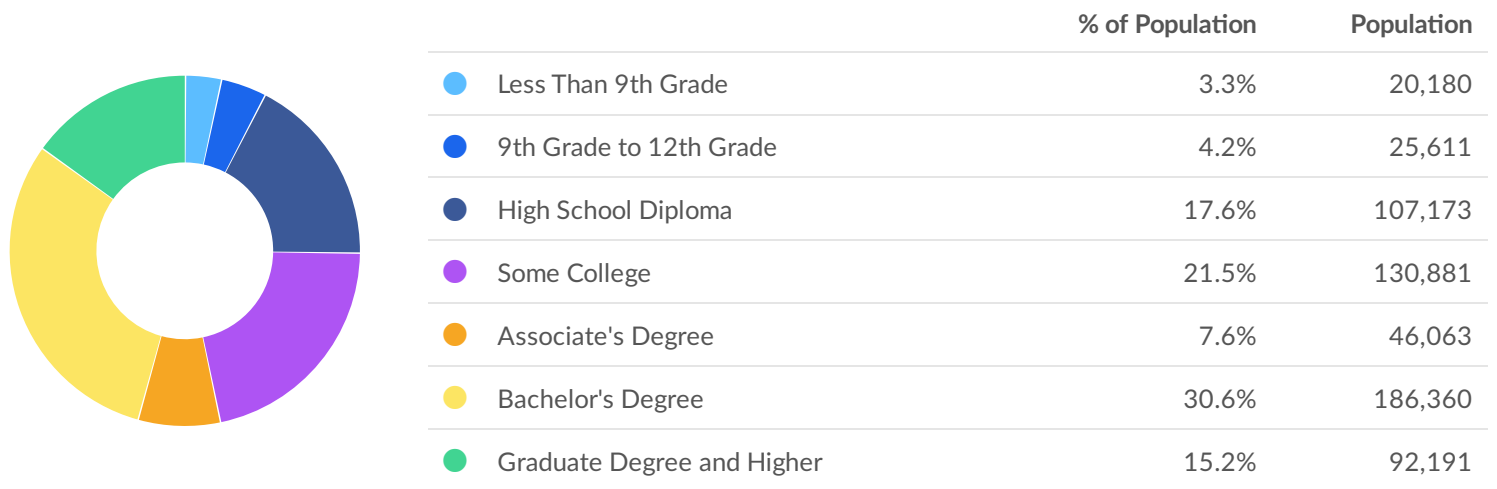
| | Population (2020) | Labor Force (2020) | Jobs (2020) | Cost of Living | GRP | Imports | Exports |
|--------------------|-------------------|--------------------|-------------|----------------|-----------|-----------|-----------|
| Region | 911,912 | 504,305 | 302,639 | 99.4 | \$35.31B | \$54.58B | \$24.83B |
| WSNCT Service Area | 3,105,769 | 1,608,262 | 1,161,248 | 95.4 | \$149.18B | \$177.66B | \$116.47B |
| 16-County Region | 7,906,139 | 4,116,960 | 4,080,691 | 96.7 | \$554.41B | \$357.06B | \$416.50B |
| Nation | 330,768,968 | 160,467,740 | 163,214,648 | 100.0 | \$20.80T | \$0 | \$9.84T |

2020 Labor Force Breakdown



Educational Attainment

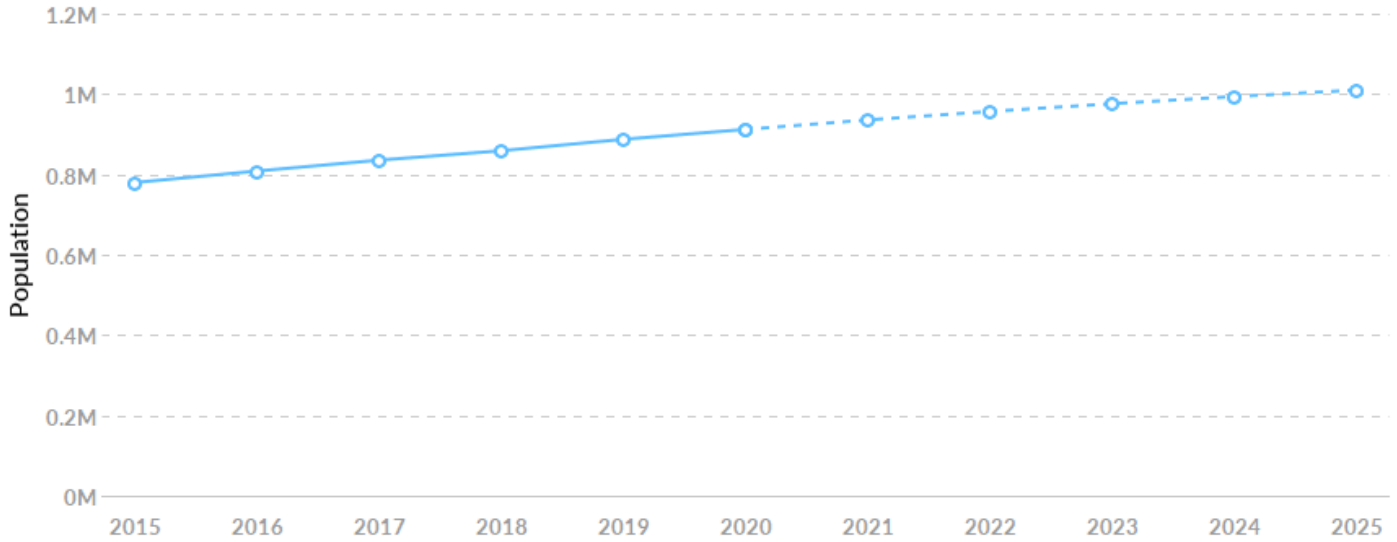
Concerning educational attainment, **30.6% of Denton County, TX residents possess a Bachelor's Degree** (10.6% above the national average), and **7.6% hold an Associate's Degree** (1.0% below the national average).



Historic & Projected Trends

Population Trends

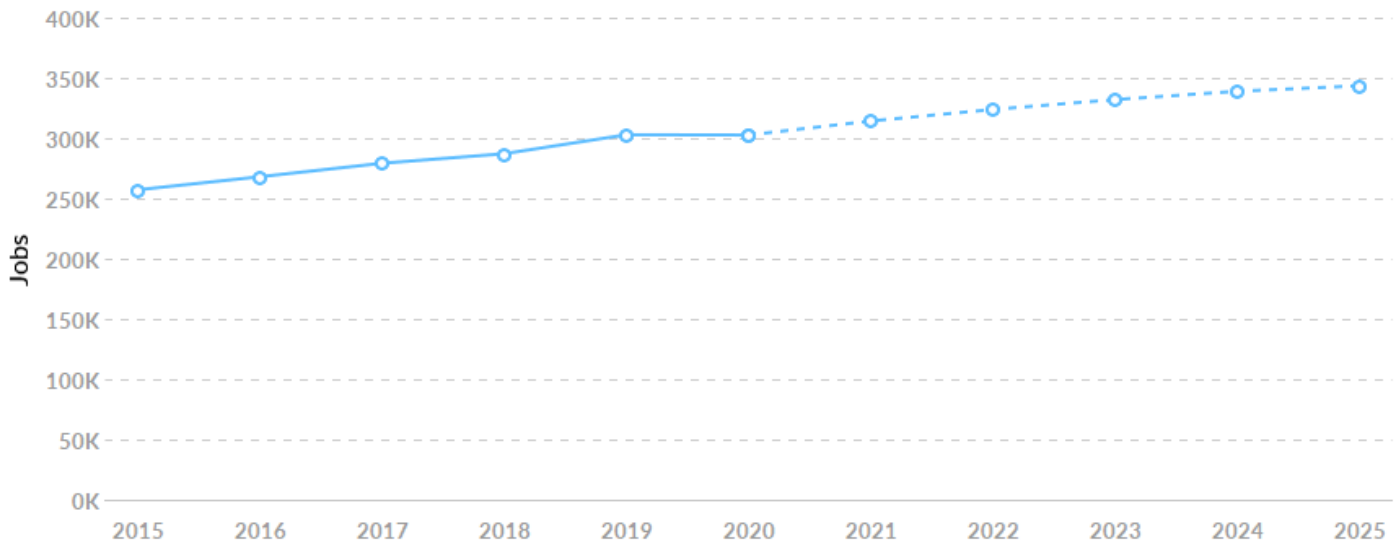
As of 2020 the region's population **increased by 17.0%** since 2015, growing by 132,328. Population is expected to **increase by 10.7%** between 2020 and 2025, adding 97,829.



| Timeframe | Population |
|-----------|------------|
| 2015 | 779,584 |
| 2016 | 808,212 |
| 2017 | 835,364 |
| 2018 | 858,741 |
| 2019 | 887,207 |
| 2020 | 911,912 |
| 2021 | 935,405 |
| 2022 | 956,536 |
| 2023 | 975,869 |
| 2024 | 993,593 |
| 2025 | 1,009,741 |

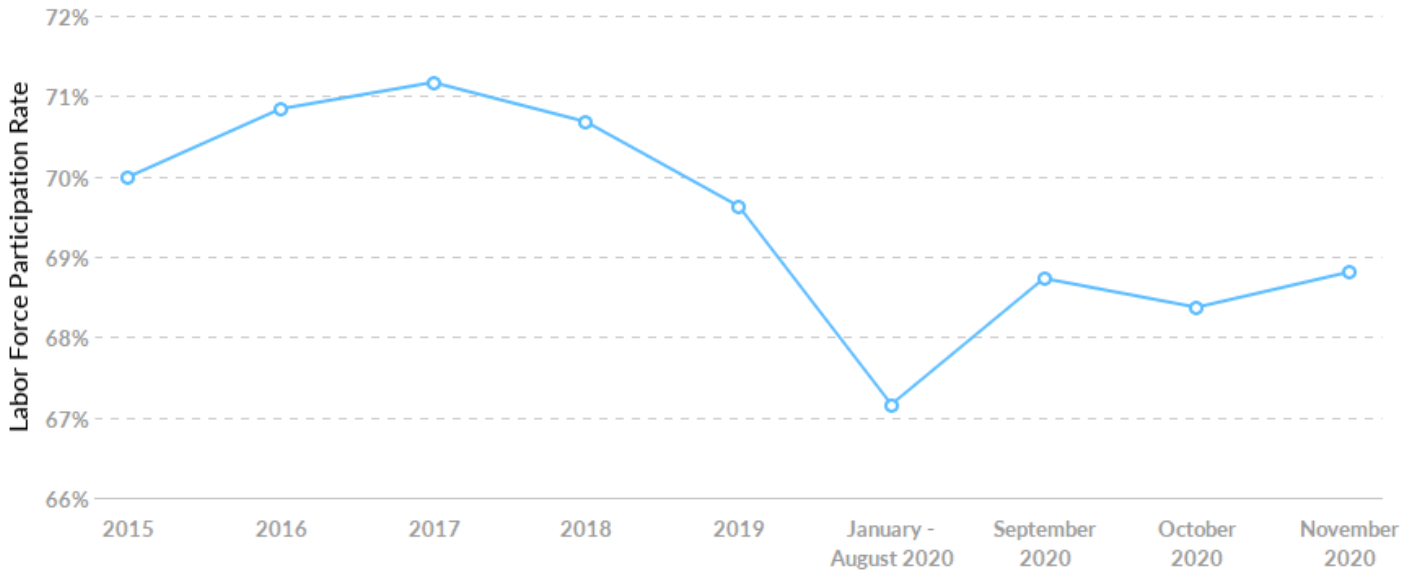
Job Trends

From 2015 to 2020, jobs increased by 17.7% in Denton County, TX from 257,151 to 302,639. This change outpaced the national growth rate of 3.1% by 14.6%.



| Timeframe | Jobs |
|-----------|---------|
| 2015 | 257,151 |
| 2016 | 267,992 |
| 2017 | 279,170 |
| 2018 | 287,093 |
| 2019 | 302,825 |
| 2020 | 302,639 |
| 2021 | 314,232 |
| 2022 | 323,818 |
| 2023 | 331,997 |
| 2024 | 338,912 |
| 2025 | 343,450 |

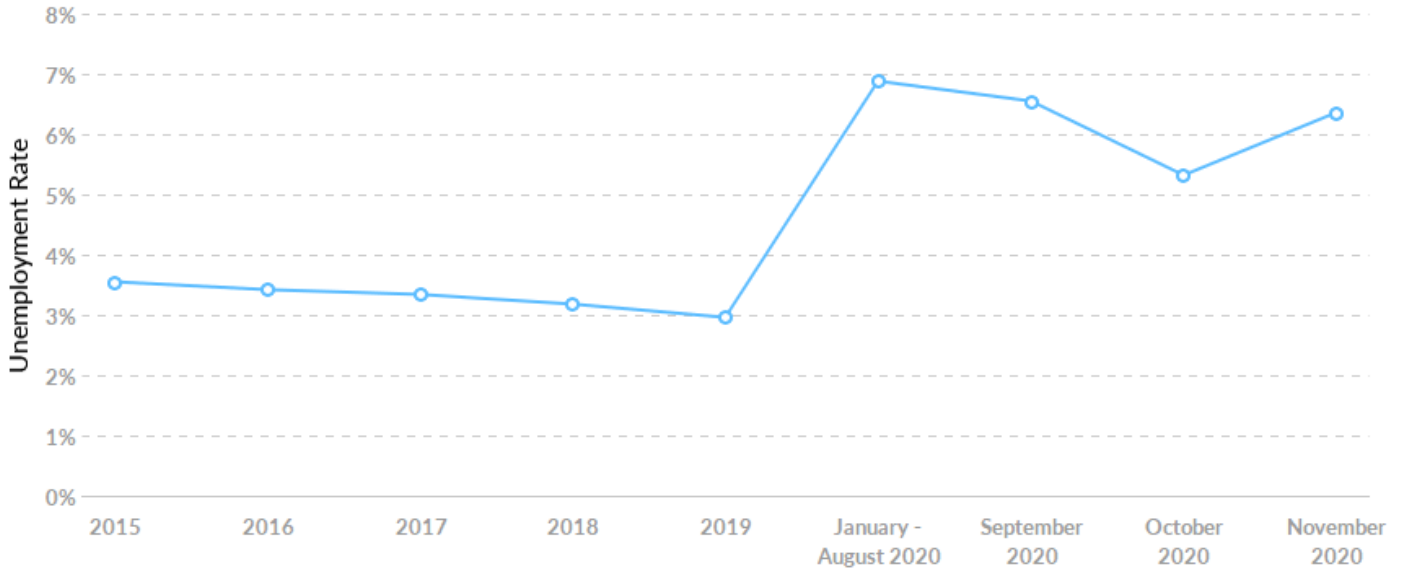
Labor Force Participation Rate Trends



| Timeframe | Labor Force Participation Rate |
|-----------------------|--------------------------------|
| 2015 | 69.99% |
| 2016 | 70.84% |
| 2017 | 71.17% |
| 2018 | 70.68% |
| 2019 | 69.63% |
| January - August 2020 | 67.16% |
| September 2020 | 68.73% |
| October 2020 | 68.37% |
| November 2020 | 68.81% |

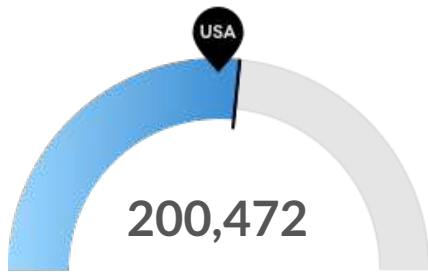
Unemployment Rate Trends

Denton County, TX had a November 2020 unemployment rate of 6.36%, **increasing from 3.55%** 5 years before.



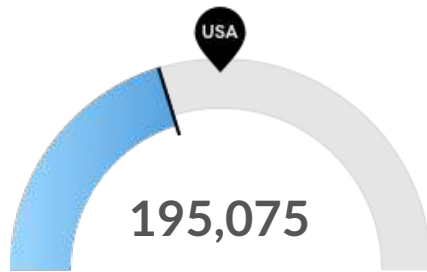
| Timeframe | Unemployment Rate |
|-----------------------|-------------------|
| 2015 | 3.55% |
| 2016 | 3.42% |
| 2017 | 3.34% |
| 2018 | 3.18% |
| 2019 | 2.96% |
| January - August 2020 | 6.88% |
| September 2020 | 6.55% |
| October 2020 | 5.32% |
| November 2020 | 6.36% |

Population Characteristics



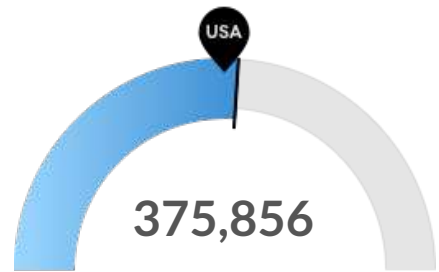
Millennials

Denton County, TX has 200,472 millennials (ages 25-39). The national average for an area this size is 182,928.



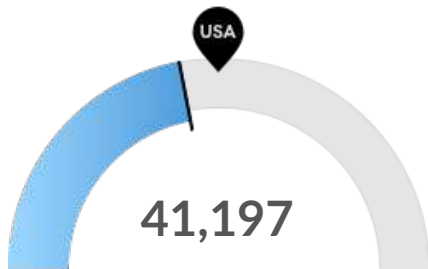
Retiring Soon

Retirement risk is low in Denton County, TX. The national average for an area this size is 260,851 people 55 or older, while there are 195,075 here.



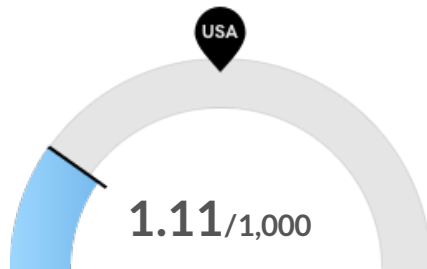
Racial Diversity

Racial diversity is about average in Denton County, TX. The national average for an area this size is 353,893 racially diverse people, while there are 375,856 here.



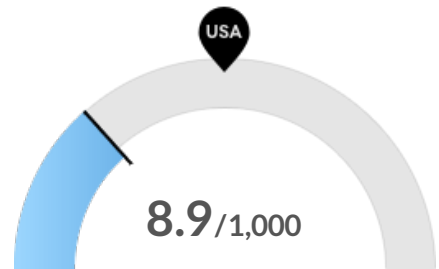
Veterans

Denton County, TX has 41,197 veterans. The national average for an area this size is 49,275.



Violent Crime

Denton County, TX has 1.11 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

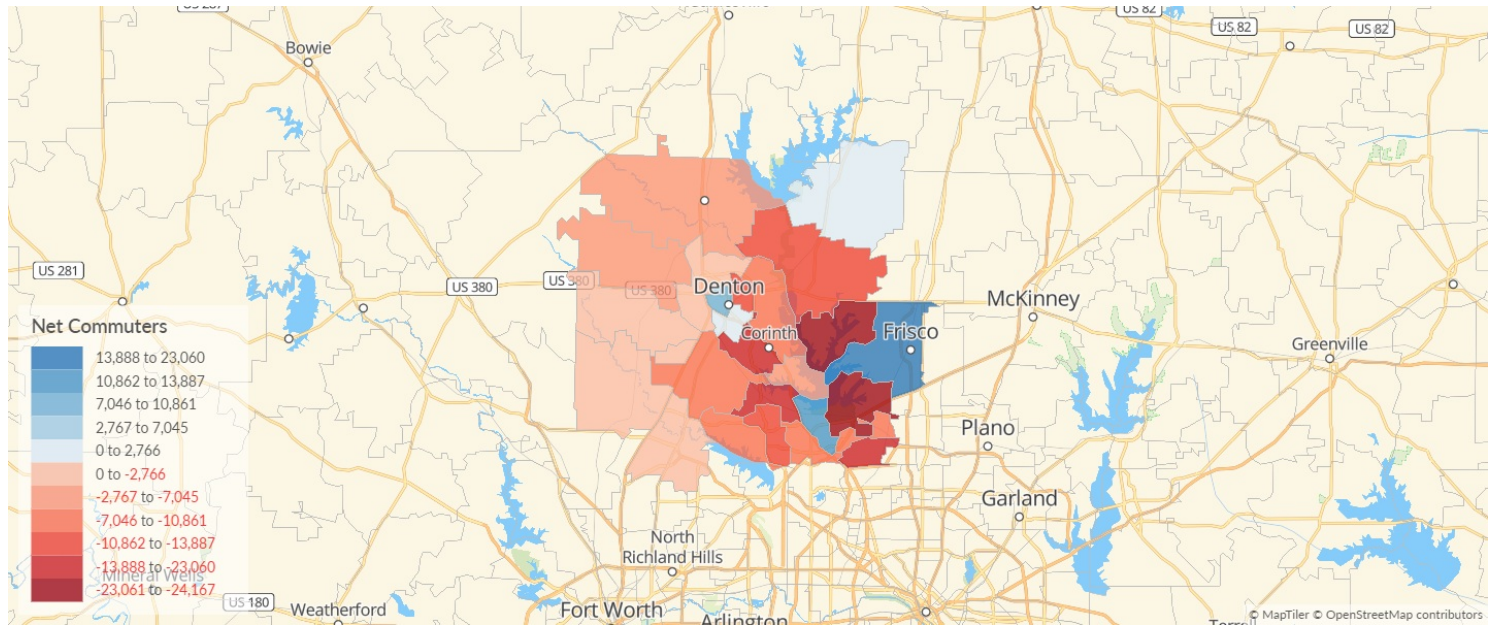


Property Crime

Denton County, TX has 8.9 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Denton County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 75067.



Where Talent Works

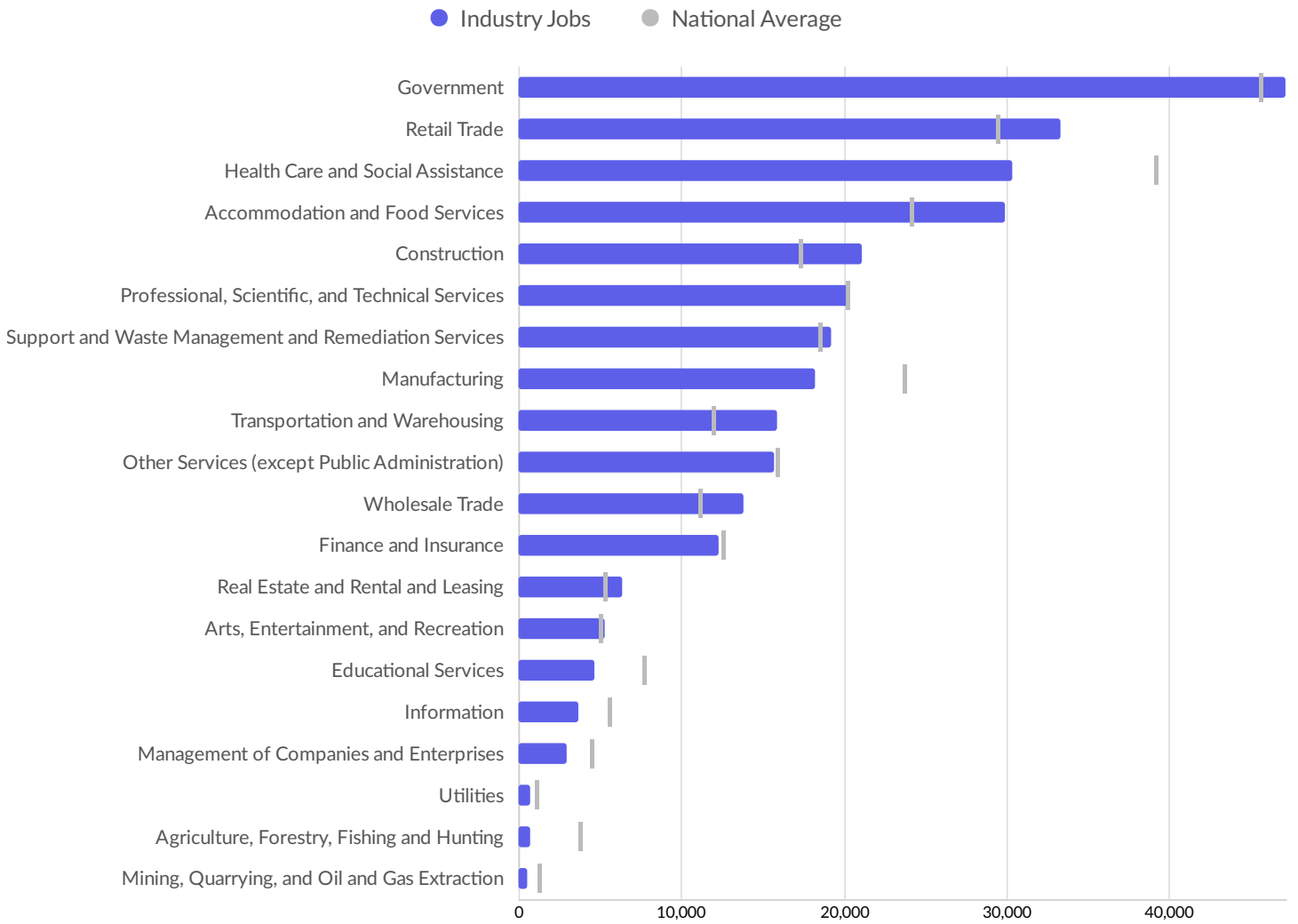
| ZIP | Name | 2020 Employment |
|-------|-----------------------------|-----------------|
| 75034 | Frisco, TX (in Denton co... | 41,193 |
| 75067 | Lewisville, TX (in Dento... | 33,348 |
| 76201 | Denton, TX (in Denton c... | 23,598 |
| 75057 | Lewisville, TX (in Dento... | 21,237 |
| 76262 | Roanoke, TX (in Denton... | 18,982 |

Where Talent Lives

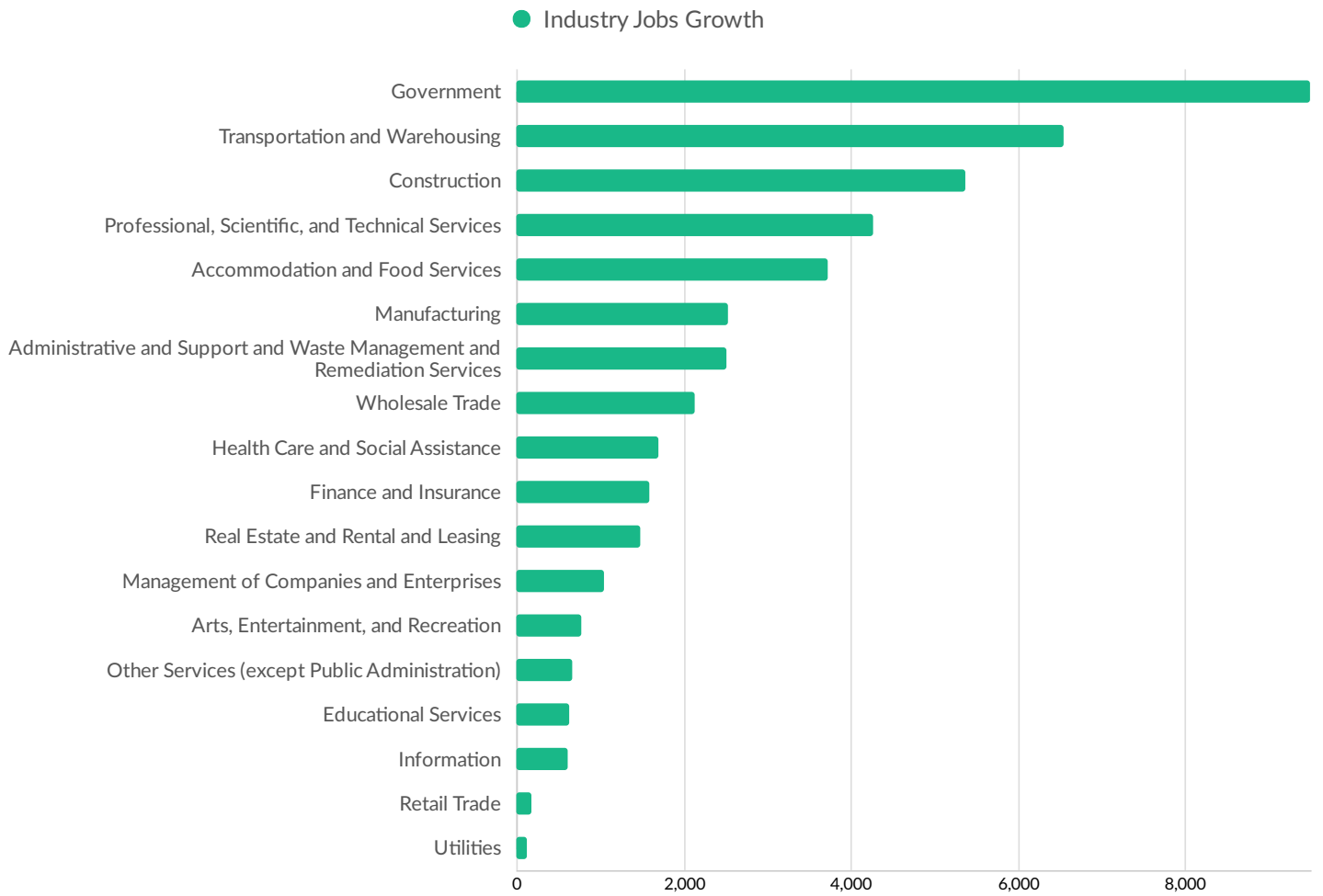
| ZIP | Name | 2020 Workers |
|-------|-----------------------------|--------------|
| 75067 | Lewisville, TX (in Dento... | 42,848 |
| 75056 | The Colony, TX (in Dent... | 37,061 |
| 75007 | Carrollton, TX (in Dento... | 32,009 |
| 75068 | Little Elm, TX (in Dento... | 28,617 |
| 75028 | Flower Mound, TX (in D... | 27,875 |

Industry Characteristics

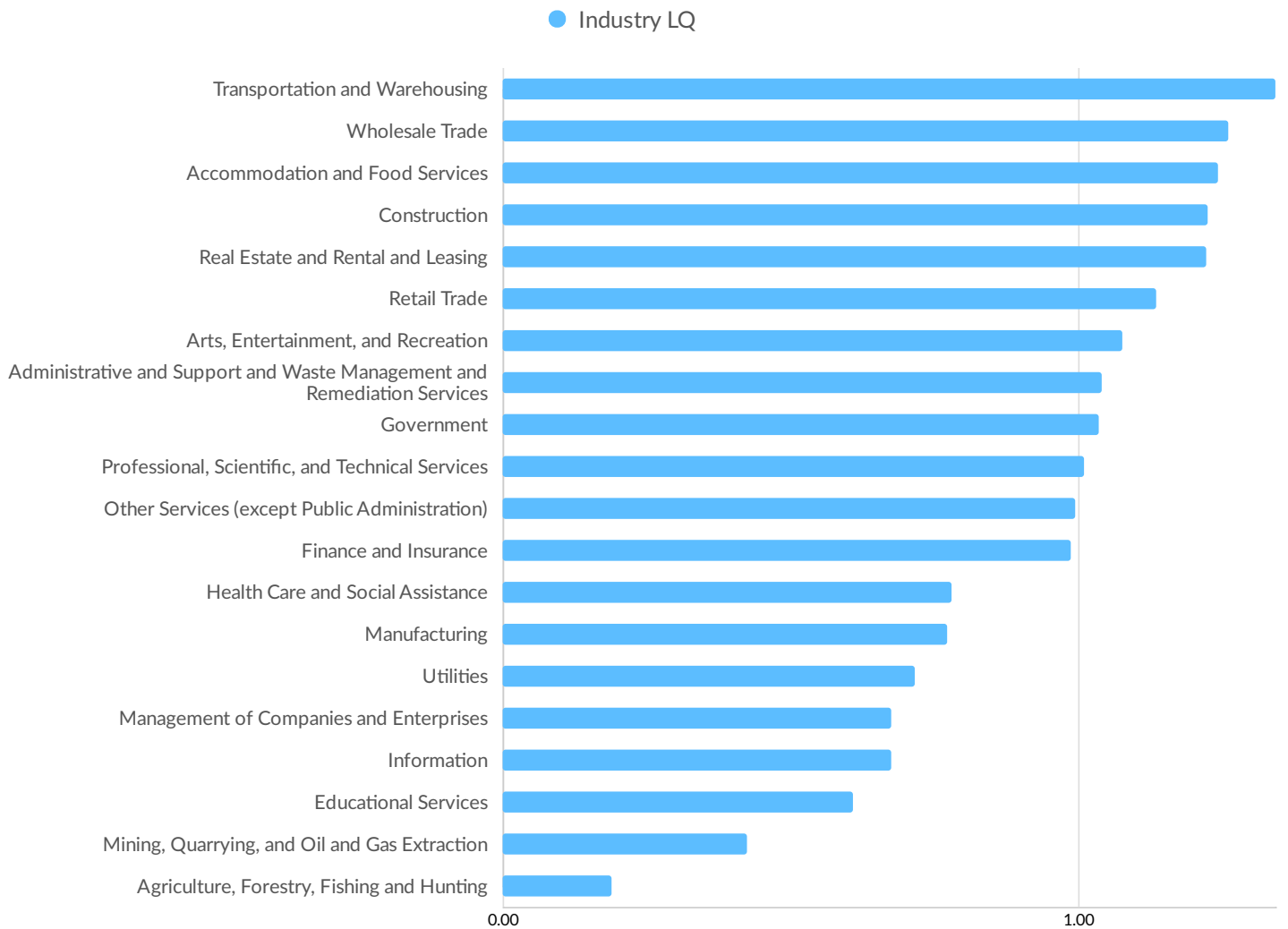
Largest Industries



Top Growing Industries



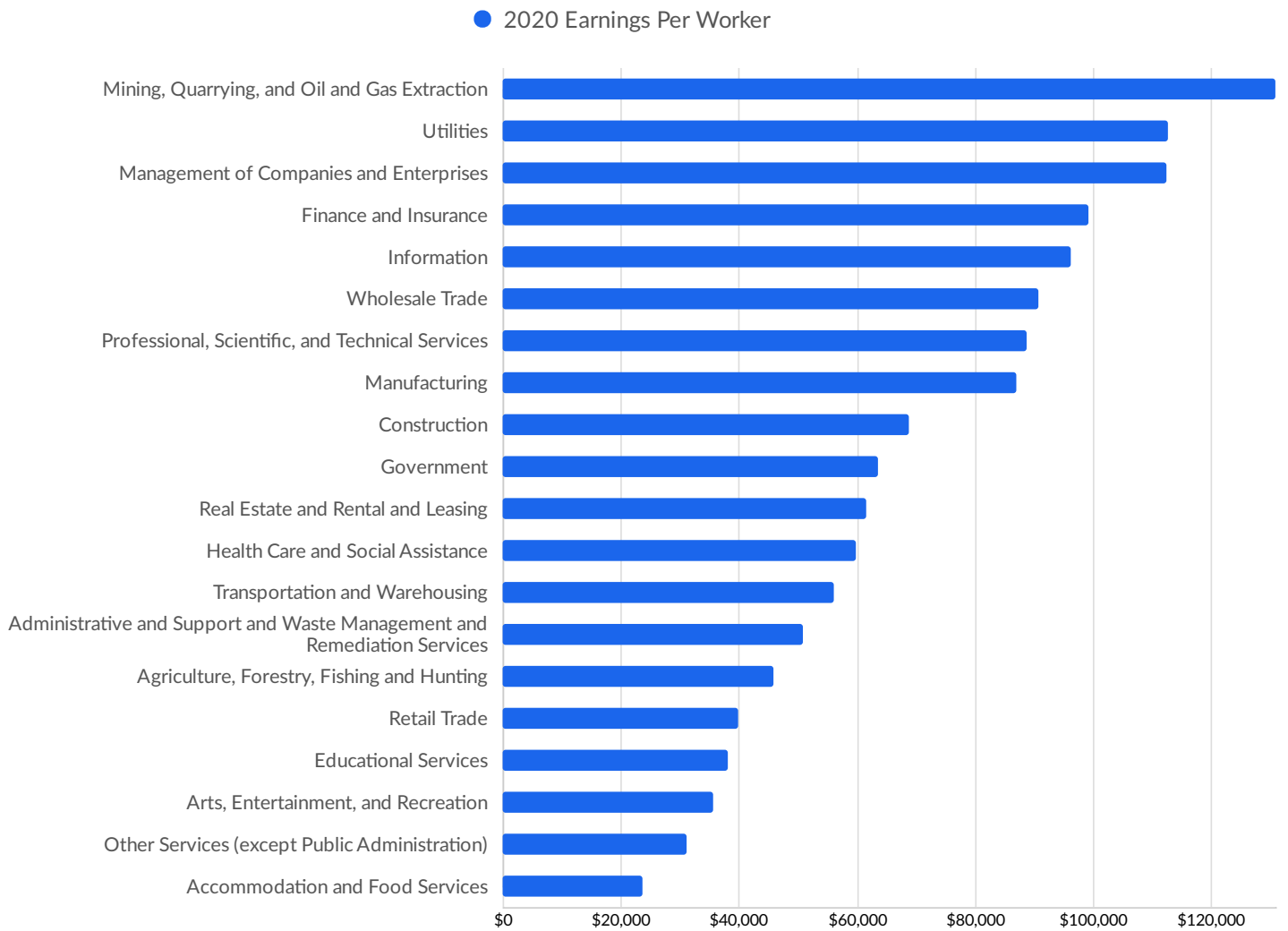
Top Industry LQ



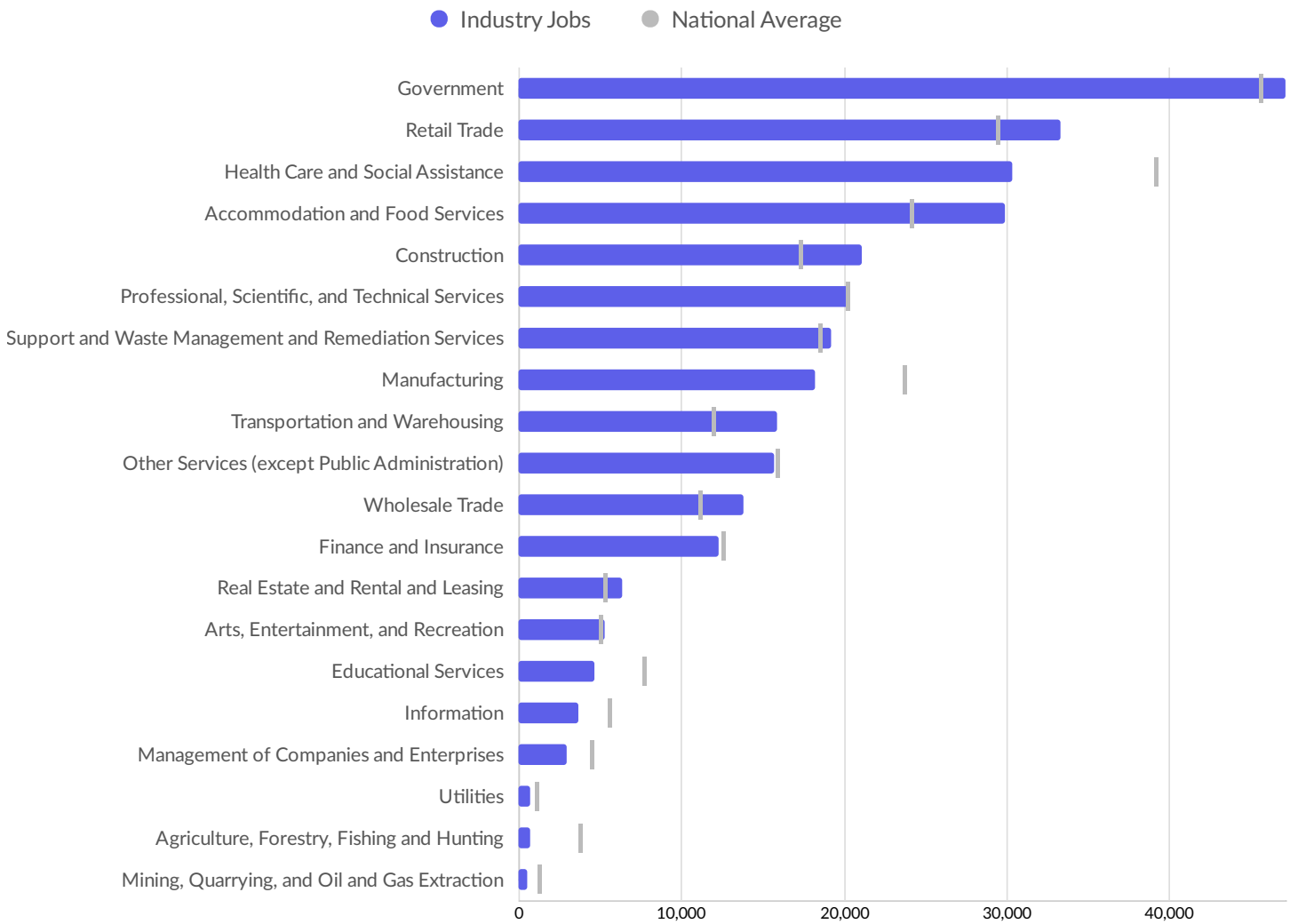
Top Industry GRP



Top Industry Earnings























Largest Industries



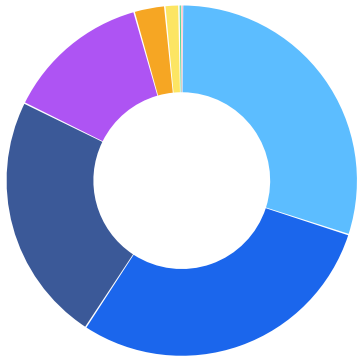
Business Characteristics

34,268 Companies Employ Your Workers

Online profiles for your workers mention 34,268 companies as employers, with the top 10 appearing below. In the last 12 months, 7,932 companies in Denton County, TX posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|------------------------------|---|-----------------------------------|---|
| University of North Texas | 2,458  | Oracle Corporation | 2,872  |
| Lewisville Exxon | 1,419  | JPMorgan Chase & Co. | 1,062  |
| Denton Isd | 934  | Wal-Mart, Inc. | 856  |
| Texas Woman's University | 652  | HCA Holdings, Inc. | 833  |
| American Airlines Group Inc. | 633  | Randstad N.V. | 761  |
| Wal-Mart, Inc. | 586  | University of North Texas | 734  |
| JPMorgan Chase & Co. | 530  | United Services Automobile Ass... | 693  |
| Texas Health Resources | 456  | Spectrum | 669  |
| Fidelity Investments | 436  | The Home Depot | 665  |
| County of Denton | 429  | Sally Beauty Holdings, Inc. | 662  |

Business Size



| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 29.9% | 5,544 |
| 5 to 9 employees | 29.2% | 5,421 |
| 10 to 19 employees | 23.1% | 4,274 |
| 20 to 49 employees | 13.3% | 2,469 |
| 50 to 99 employees | 2.8% | 526 |
| 100 to 249 employees | 1.3% | 239 |
| 250 to 499 employees | 0.2% | 44 |
| 500+ employees | 0.1% | 17 |

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

● Occupation Jobs ● National Average

Top Growing Occupations

● Occupation Jobs Growth

Top Occupation LQ

● Occupation LQ

Top Occupation Earnings

● 2019 Median Hourly Earnings

Top Posted Occupations

● Unique Average Monthly Postings

Underemployment

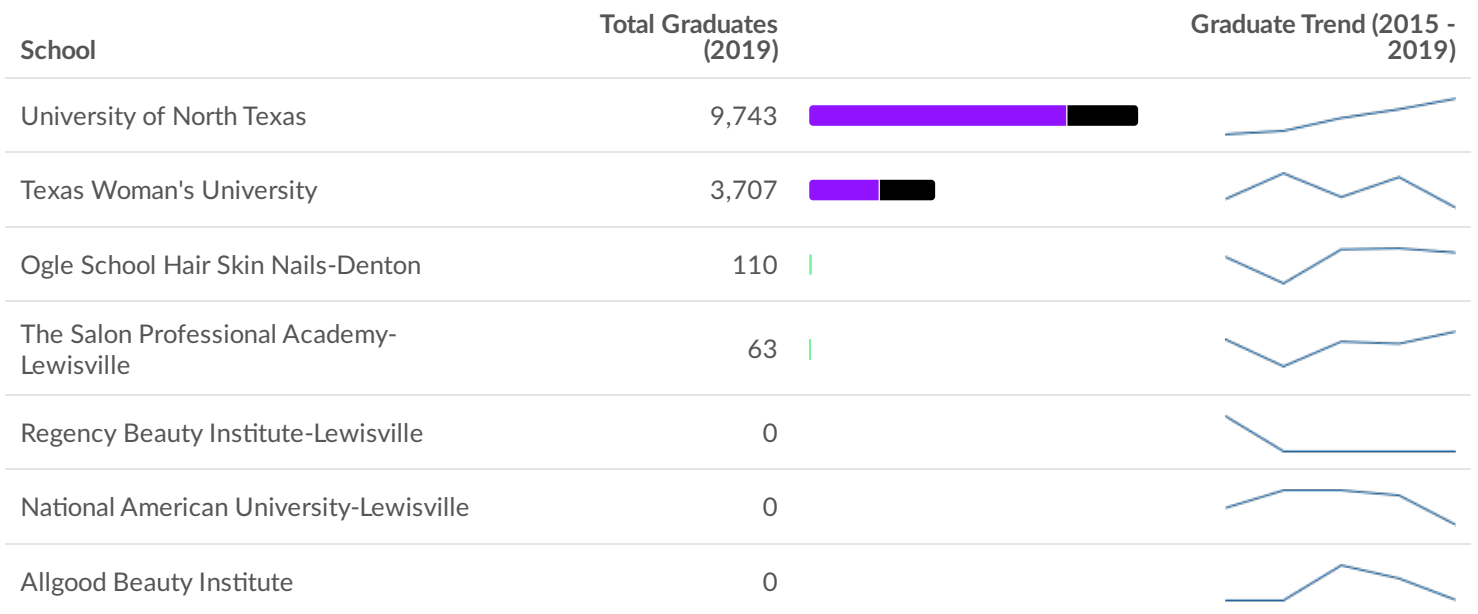
● Jobs Requiring Ed. Level ● Population at Ed. Level

Largest Occupations

● Occupation Jobs ● National Average

Educational Pipeline

In 2019, there were 13,623 graduates in Denton County, TX. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other", General Studies, and "Business Administration and Management, General".



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

● Top Hard Skills ● National Average