



# Hood County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

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## Report Parameters

### 1 County

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48221 Hood County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**63,164**

**Population (2020)**

Population **grew by 7,937** over the last 5 years and is projected to **grow by 5,695** over the next 5 years.

**19,738**

**Total Regional Employment**

Jobs **grew by 166** over the last 5 years and are projected to **grow by 1,923** over the next 5 years.

**\$59.0K**

**Median Household Income (2018)**

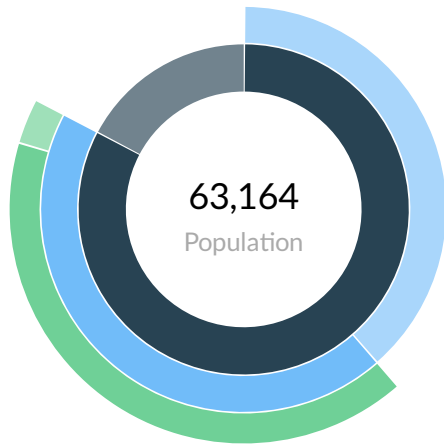
Median household income is **\$1.2K below** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population **increased by 14.4%** since 2015, growing by 7,937. Population is expected to **increase by 9.0%** between 2020 and 2025, adding 5,695.
- From 2015 to 2020, jobs **increased by 0.8%** in Hood County, TX from 19,572 to **19,738**. This change **fell short of the national growth rate of 3.1% by 2.3%**. As the number of jobs increased, the **labor force participation rate decreased from 54.2% to 53.4% between 2015 and 2020**.
- Concerning educational attainment, **16.7% of Hood County, TX residents possess a Bachelor's Degree** (3.3% below the national average), and **6.4% hold an Associate's Degree** (2.2% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Support Activities for Mining.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	63,164	27,876	19,738	95.3	\$2.19B	\$3.51B	\$1.92B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

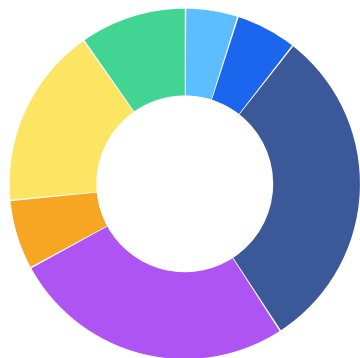
## 2020 Labor Force Breakdown



	Population
● Total Working Age Population	52,207
● Not in Labor Force (15+)	24,331
● Labor Force	27,876
● Employed	25,896
● Unemployed	1,980
● Under 15	10,958

## Educational Attainment

Concerning educational attainment, **16.7% of Hood County, TX residents possess a Bachelor's Degree** (3.3% below the national average), and **6.4% hold an Associate's Degree** (2.2% below the national average).

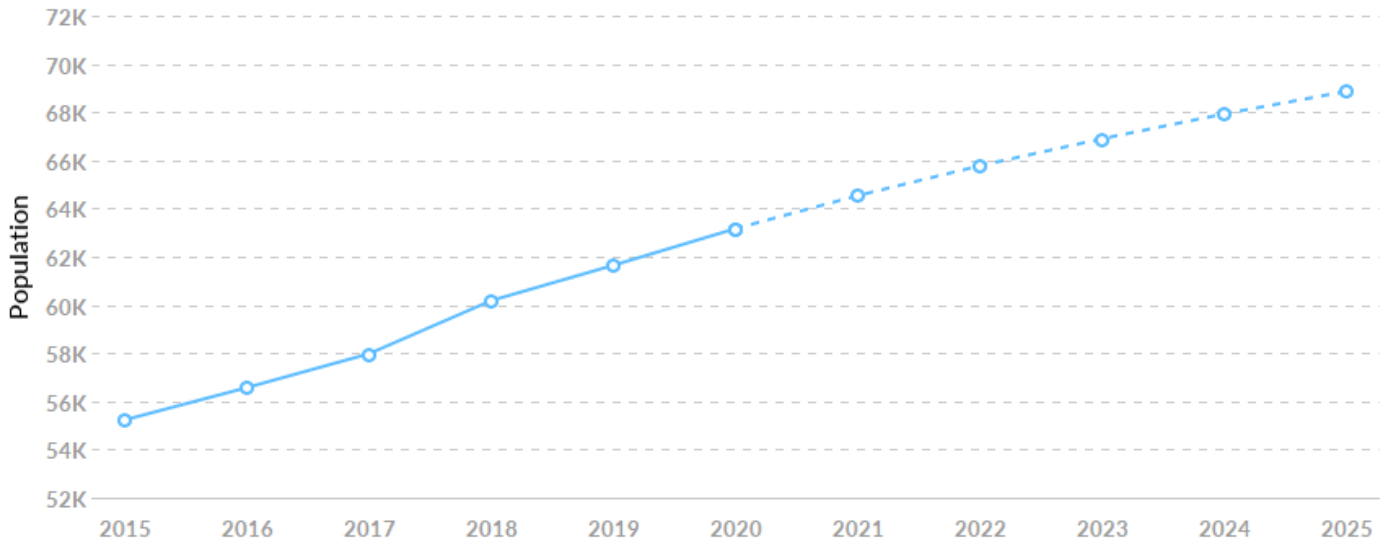


	% of Population	Population
● Less Than 9th Grade	4.8%	2,219
● 9th Grade to 12th Grade	5.7%	2,595
● High School Diploma	30.3%	13,891
● Some College	26.2%	12,039
● Associate's Degree	6.4%	2,952
● Bachelor's Degree	16.7%	7,683
● Graduate Degree and Higher	9.8%	4,513

# Historic & Projected Trends

## Population Trends

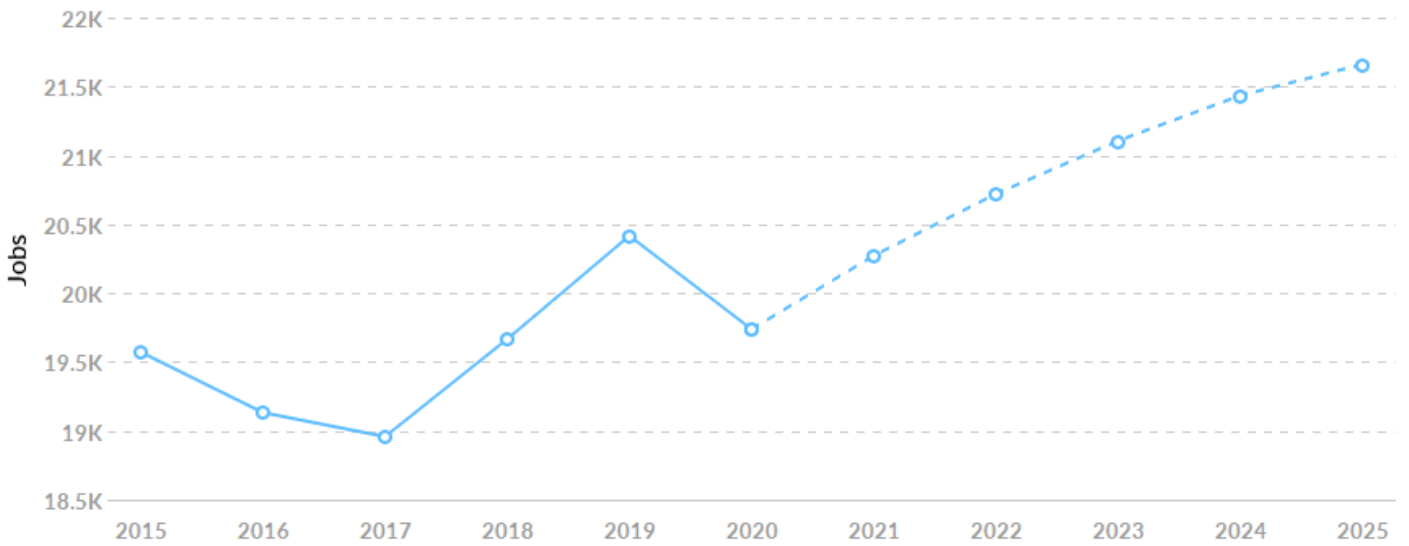
As of 2020 the region's population **increased by 14.4%** since 2015, growing by 7,937. Population is expected to **increase by 9.0%** between 2020 and 2025, adding 5,695.



Timeframe	Population
2015	55,227
2016	56,569
2017	57,973
2018	60,177
2019	61,643
2020	63,164
2021	64,534
2022	65,773
2023	66,893
2024	67,925
2025	68,859

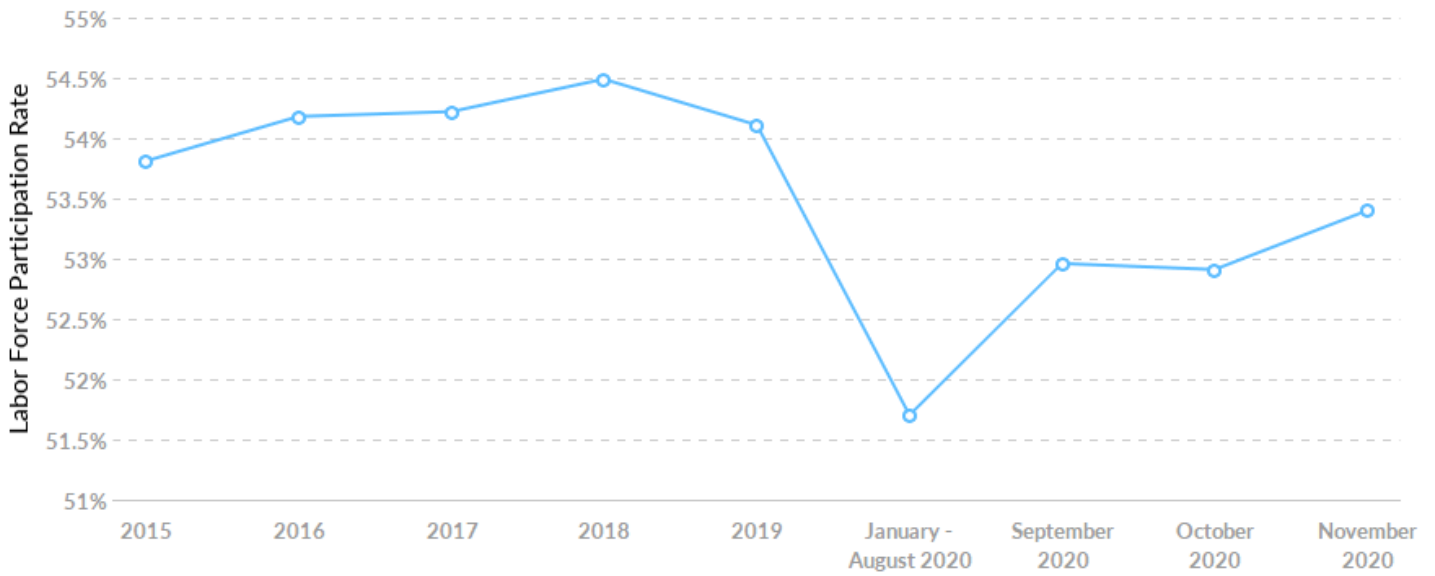
## Job Trends

From 2015 to 2020, jobs increased by 0.8% in Hood County, TX from 19,572 to 19,738. This change fell short of the national growth rate of 3.1% by 2.3%.



Timeframe	Jobs
2015	19,572
2016	19,133
2017	18,958
2018	19,666
2019	20,416
2020	19,738
2021	20,272
2022	20,720
2023	21,106
2024	21,434
2025	21,661

## Labor Force Participation Rate Trends

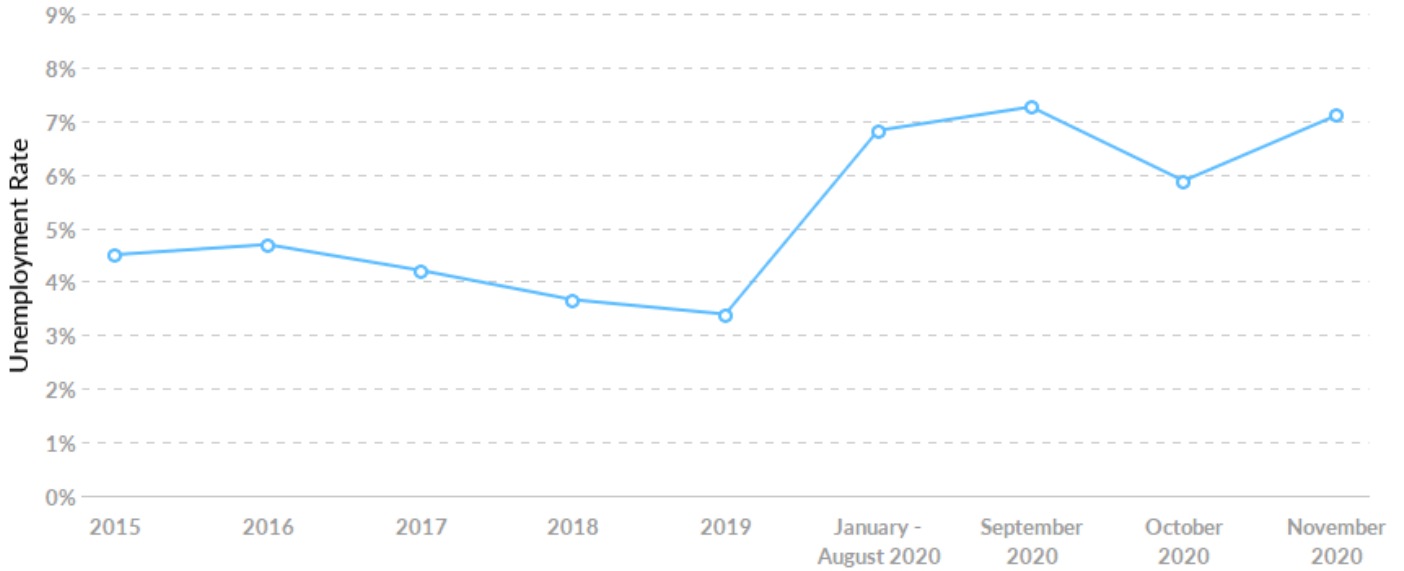


Timeframe	Labor Force Participation Rate
2015	53.81%
2016	54.18%
2017	54.22%
2018	54.49%
2019	54.11%
January - August 2020	51.70%
September 2020	52.96%
October 2020	52.91%
November 2020	53.40%



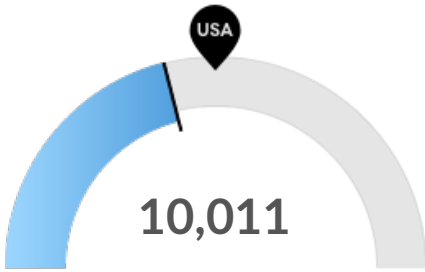
## Unemployment Rate Trends

Hood County, TX had a November 2020 unemployment rate of 7.10%, **increasing from 4.50%** 5 years before.



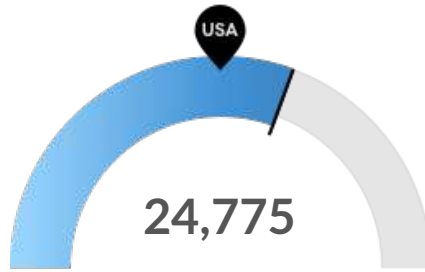
Timeframe	Unemployment Rate
2015	4.50%
2016	4.69%
2017	4.21%
2018	3.66%
2019	3.39%
January - August 2020	6.82%
September 2020	7.26%
October 2020	5.88%
November 2020	7.10%

## Population Characteristics



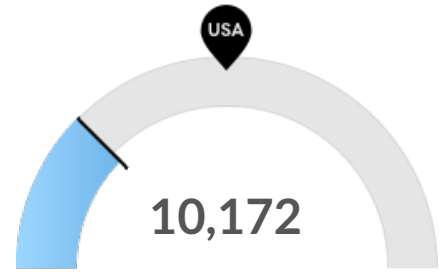
**Millennials**

Hood County, TX has 10,011 millennials (ages 25-39). The national average for an area this size is 12,710.



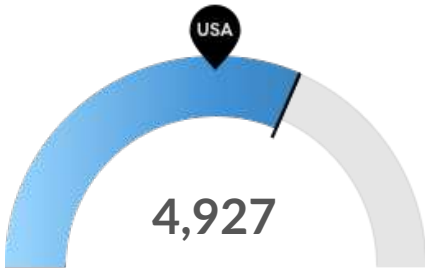
**Retiring Soon**

Retirement risk is high in Hood County, TX. The national average for an area this size is 18,124 people 55 or older, while there are 24,775 here.



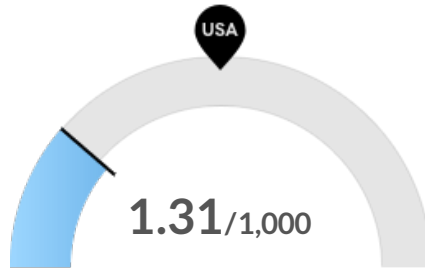
**Racial Diversity**

Racial diversity is low in Hood County, TX. The national average for an area this size is 24,588 racially diverse people, while there are 10,172 here.



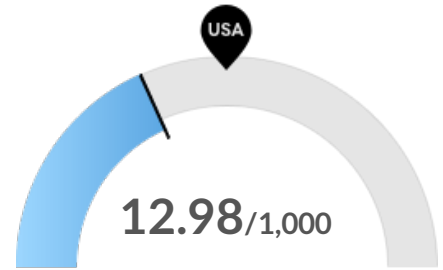
**Veterans**

Hood County, TX has 4,927 veterans. The national average for an area this size is 3,424.



**Violent Crime**

Hood County, TX has 1.31 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

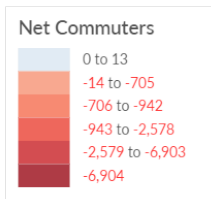


**Property Crime**

Hood County, TX has 12.98 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Hood County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 76049.



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### Where Talent Works

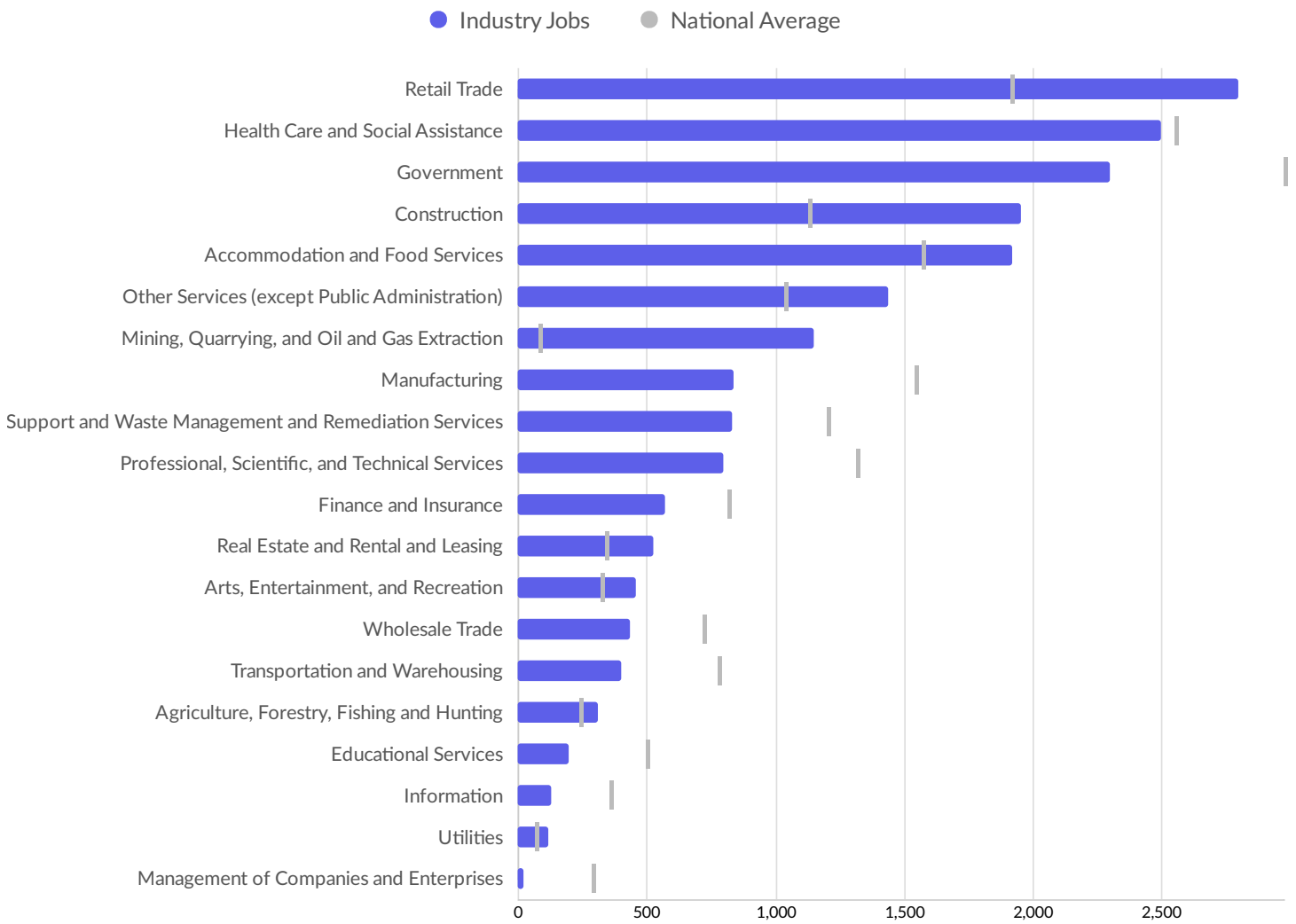
ZIP	Name	2020 Employment
76048	Granbury, TX (in Hood c...	10,182
76049	Granbury, TX (in Hood c...	7,105
76035	Cresson, TX (in Hood co...	1,162
76476	Tolar, TX (in Hood count...	716
76462	Lipan, TX (in Hood coun...	573

### Where Talent Lives

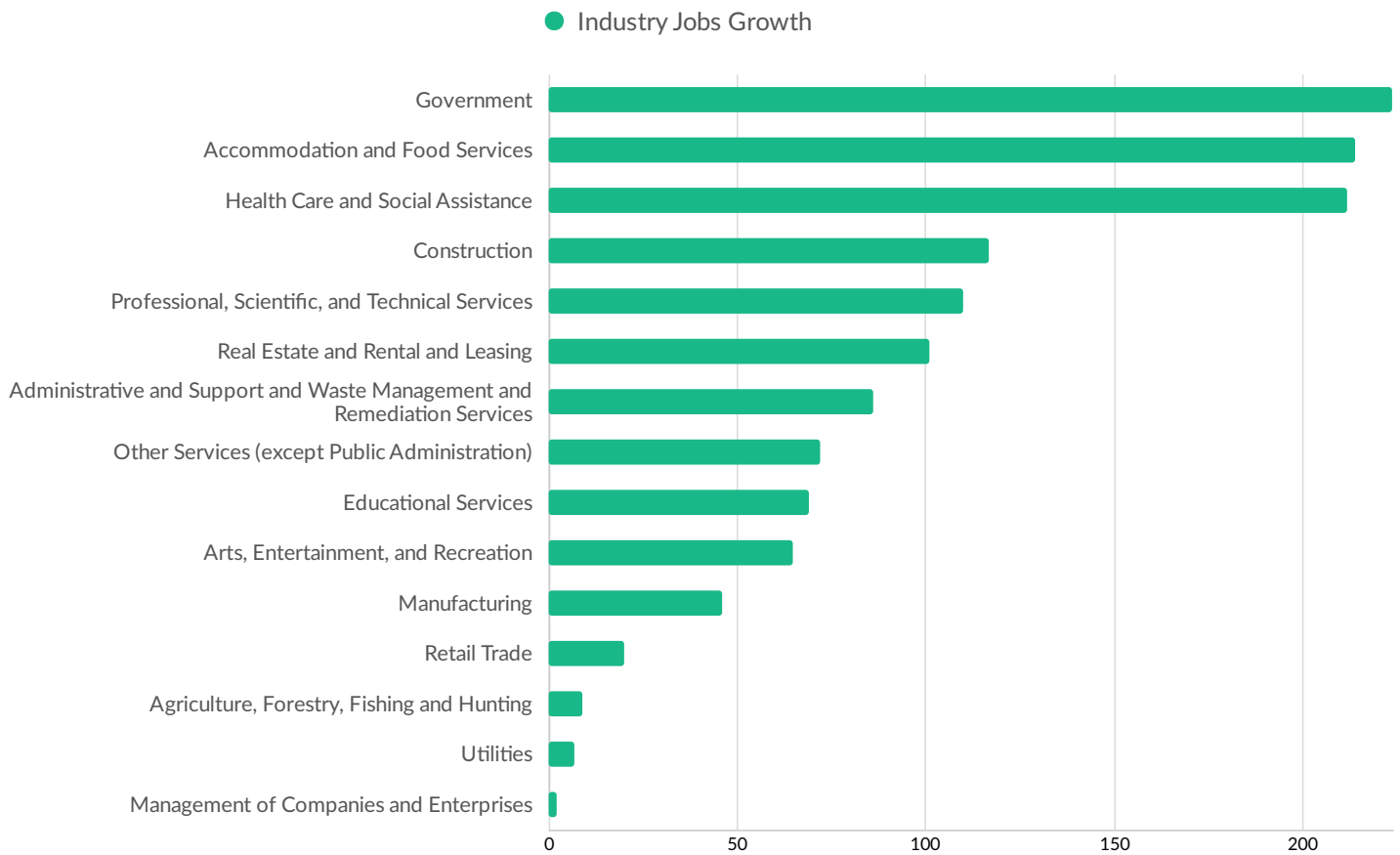
ZIP	Name	2020 Workers
76049	Granbury, TX (in Hood c...	14,009
76048	Granbury, TX (in Hood c...	12,761
76462	Lipan, TX (in Hood coun...	1,516
76476	Tolar, TX (in Hood count...	1,422
76035	Cresson, TX (in Hood co...	1,175

# Industry Characteristics

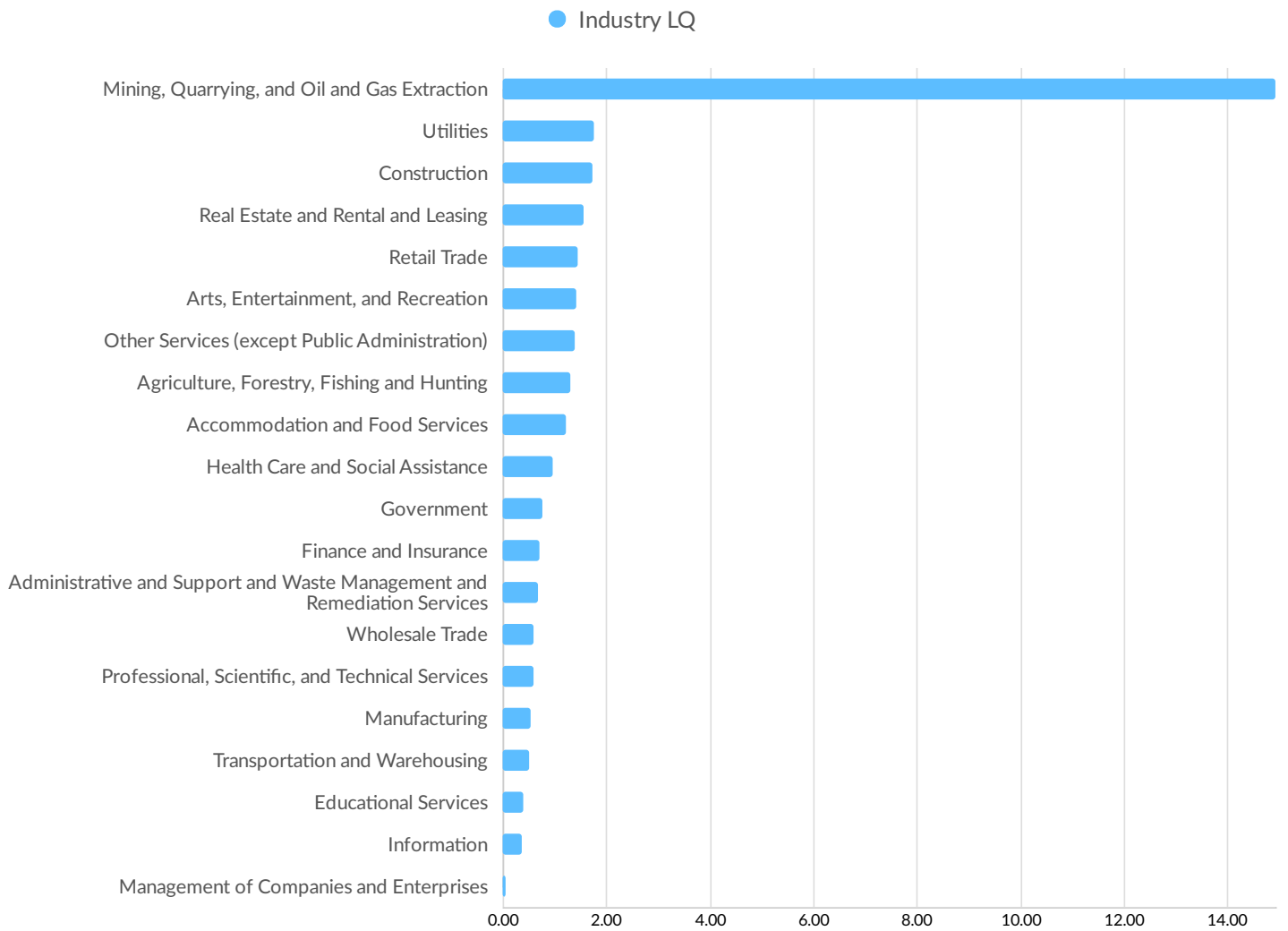
## Largest Industries



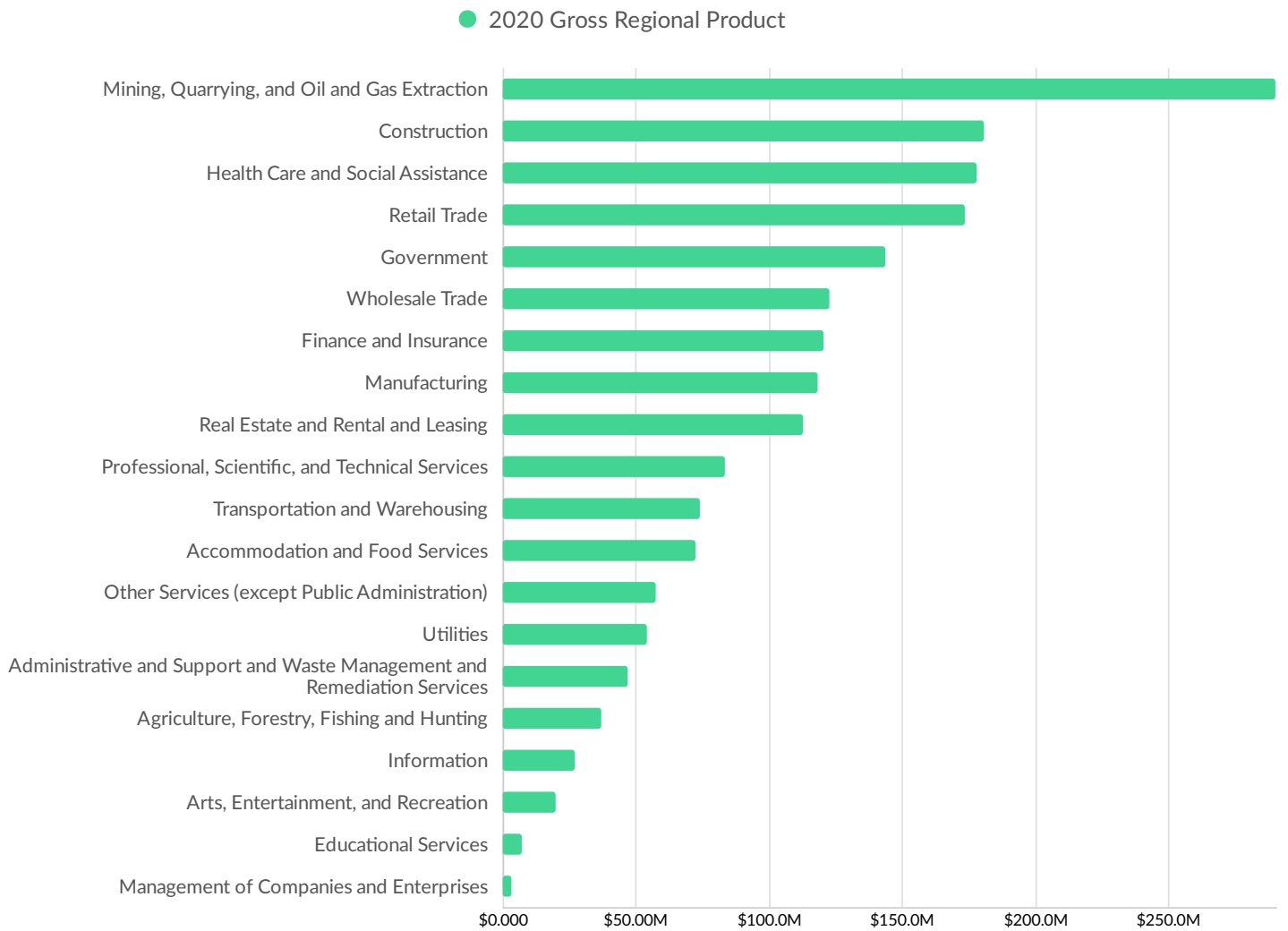
## Top Growing Industries



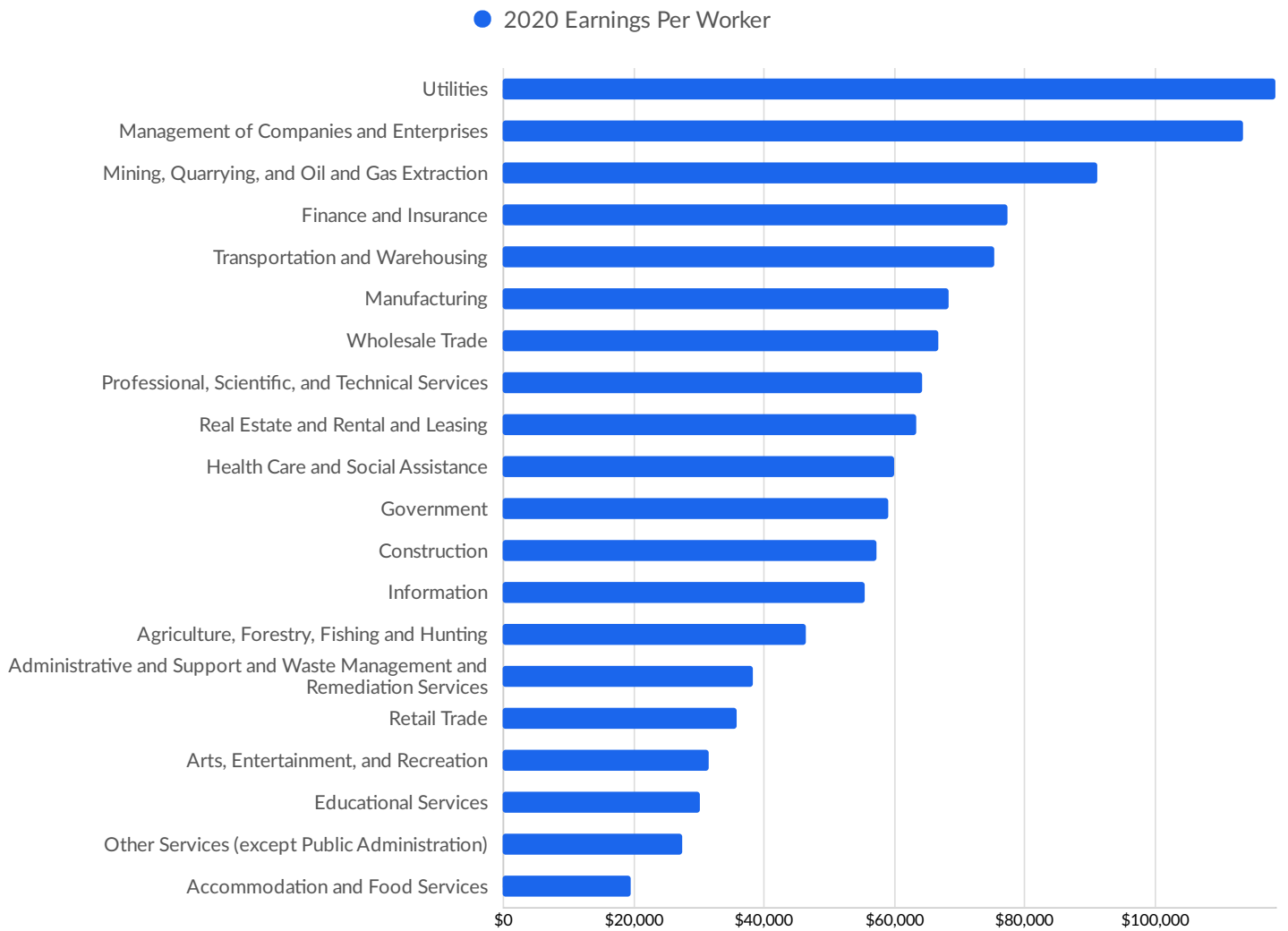
## Top Industry LQ



## Top Industry GRP

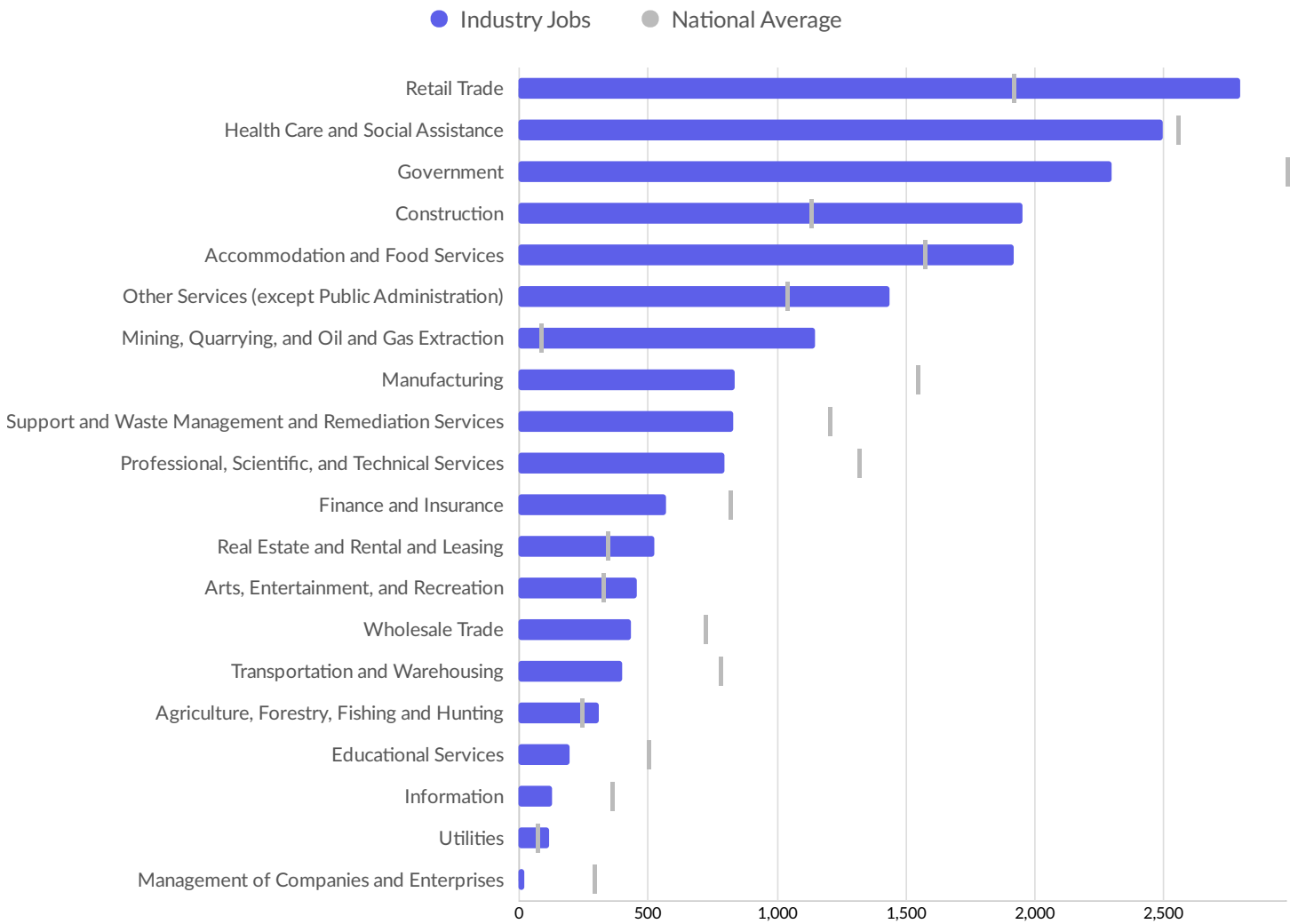


## Top Industry Earnings
























## Largest Industries



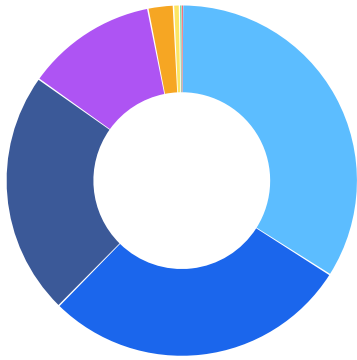
## Business Characteristics

### 3,836 Companies Employ Your Workers

Online profiles for your workers mention 3,836 companies as employers, with the top 10 appearing below. In the last 12 months, 937 companies in Hood County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Granbury Isd	182 	Community Health Systems, Inc.	308 
Luminant Mining Company LLC	113 	CRST International, Inc.	127 
Community Health Systems, Inc.	81 	Dollar General Corporation	114 
Lockheed Martin Corporation	53 	Care.com, Inc.	89 
Texas Health Resources	50 	Home Instead Senior Care	87 
Granbury TX	48 	The Home Depot	87 
Wal-Mart, Inc.	44 	C.R. England, Inc.	84 
City of Fort Worth	37 	Daybreak Venture, L.L.C.	78 
American Airlines Group Inc.	32 	Lowe's Companies, Inc.	62 
WEATHERFORD	30 	Sagora Senior Living	61 

## Business Size

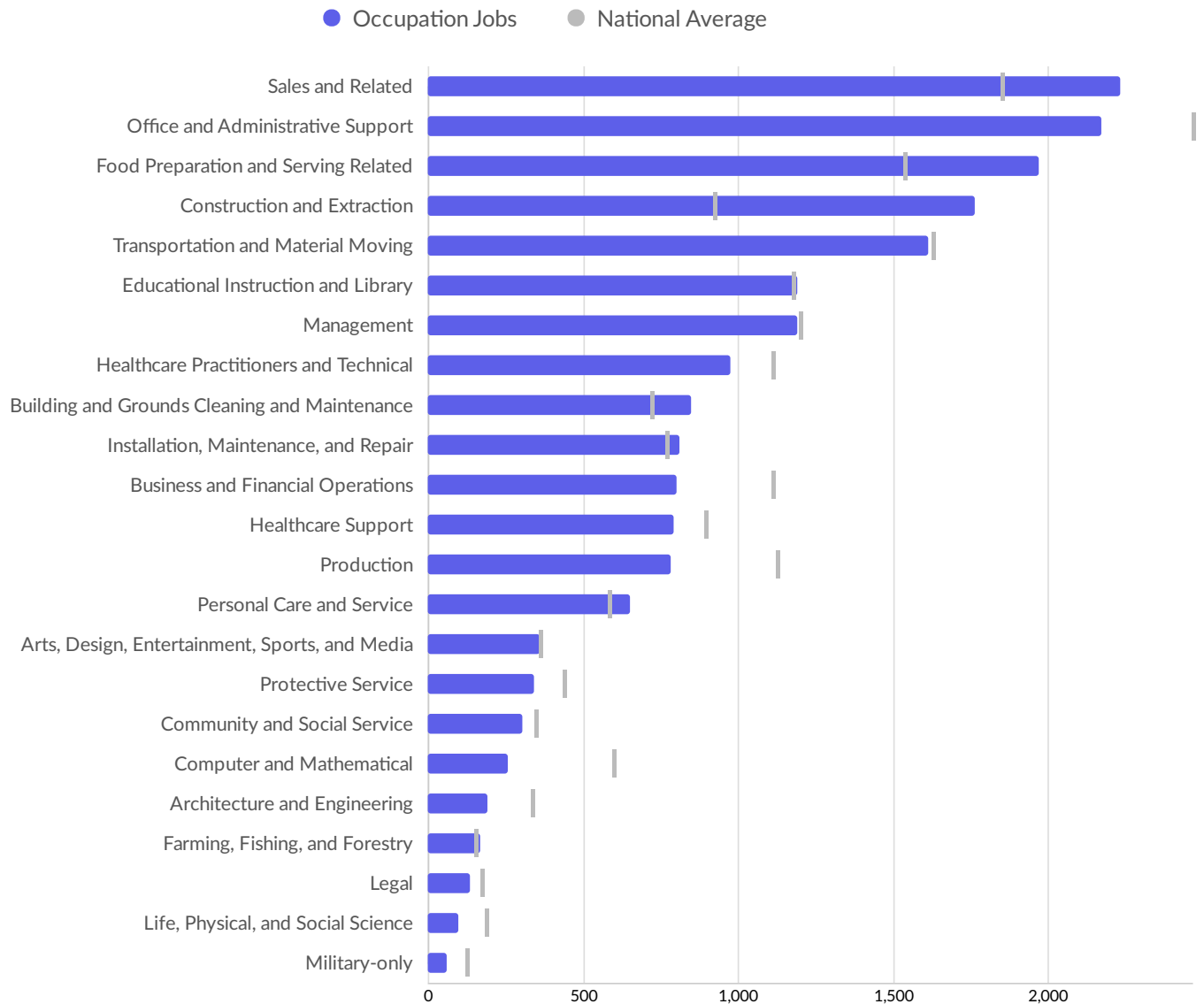


	Percentage	Business Count
1 to 4 employees	33.9%	737
5 to 9 employees	28.4%	616
10 to 19 employees	22.5%	488
20 to 49 employees	12.1%	262
50 to 99 employees	2.3%	51
100 to 249 employees	0.6%	12
250 to 499 employees	0.2%	5
500+ employees	0.0%	1

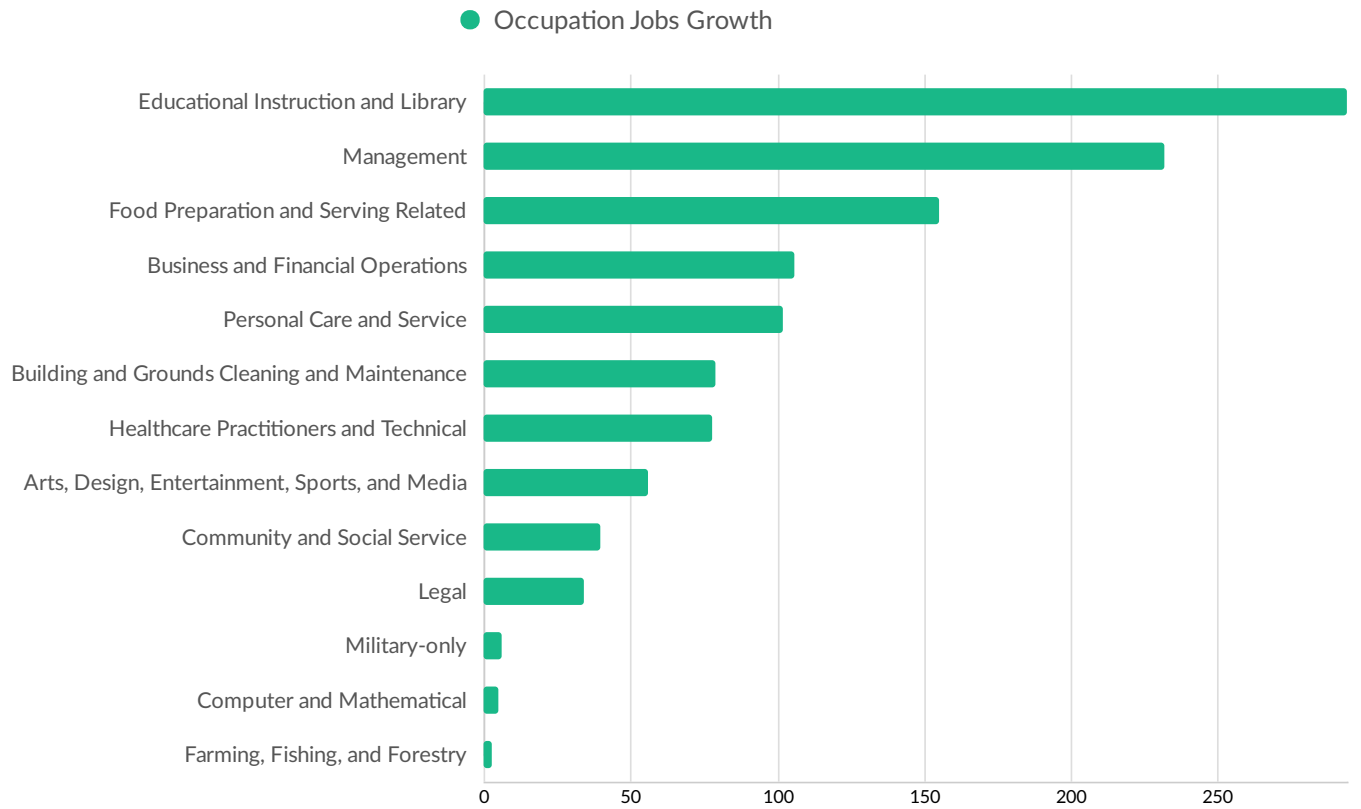
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

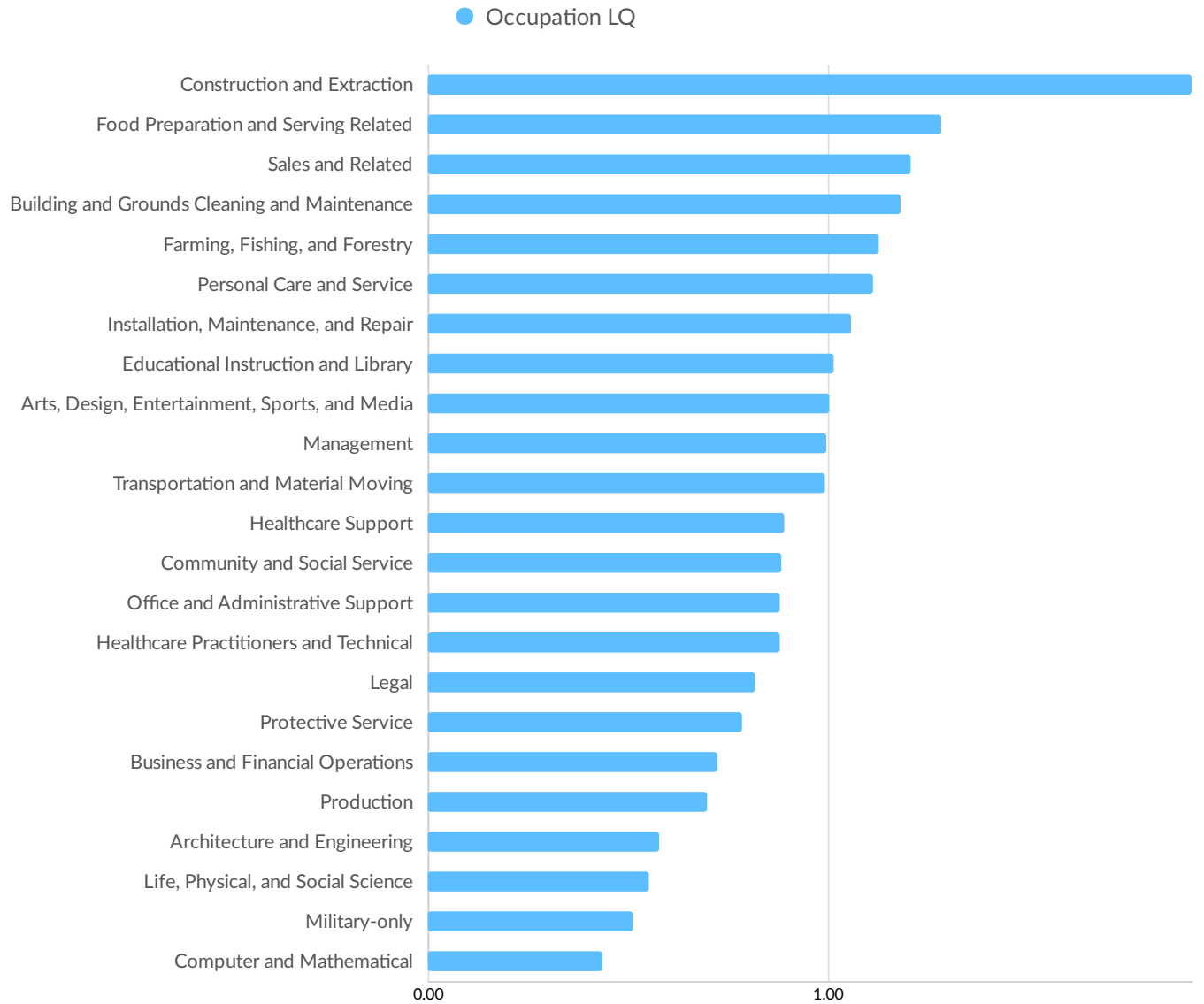
## Largest Occupations



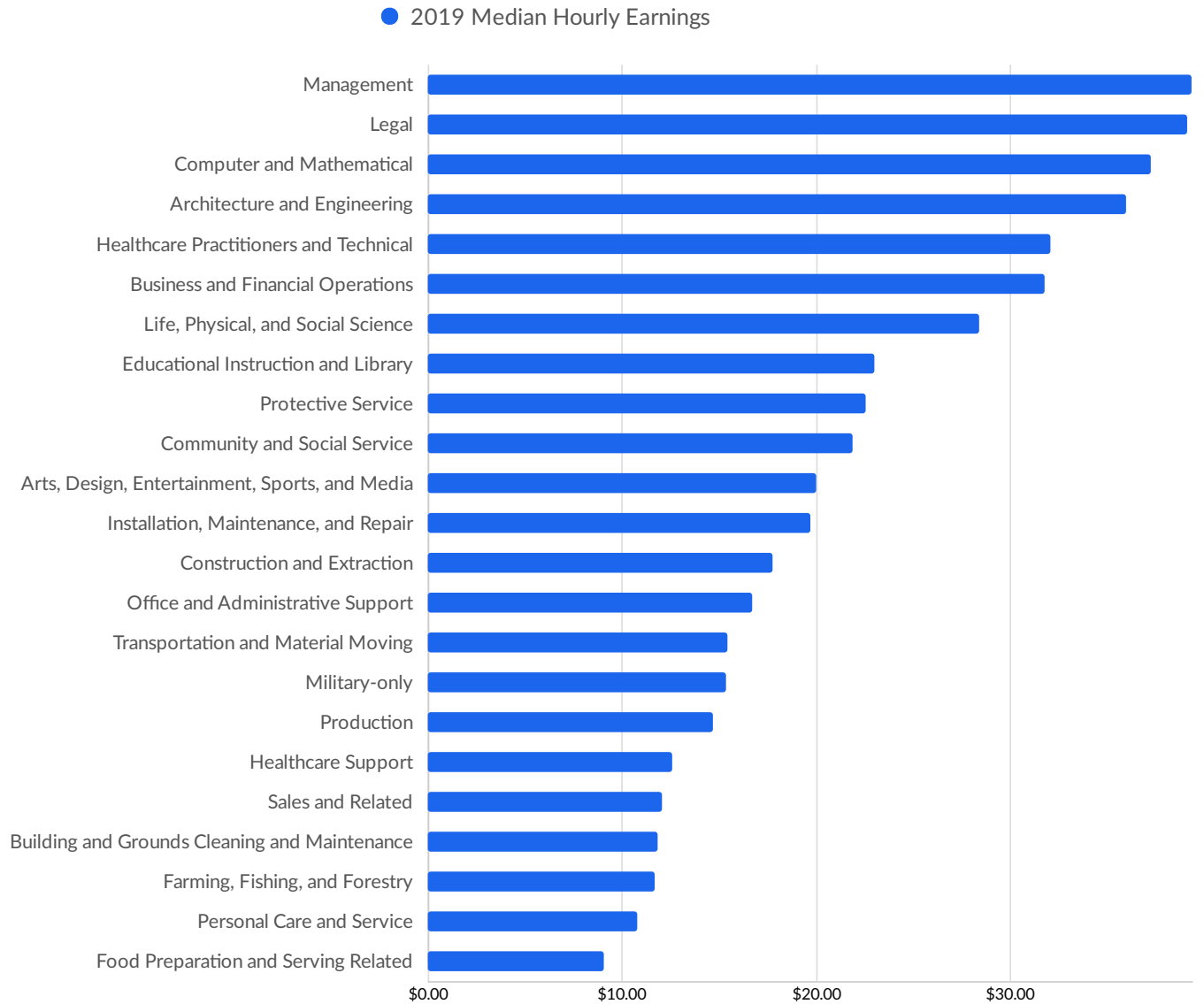
## Top Growing Occupations



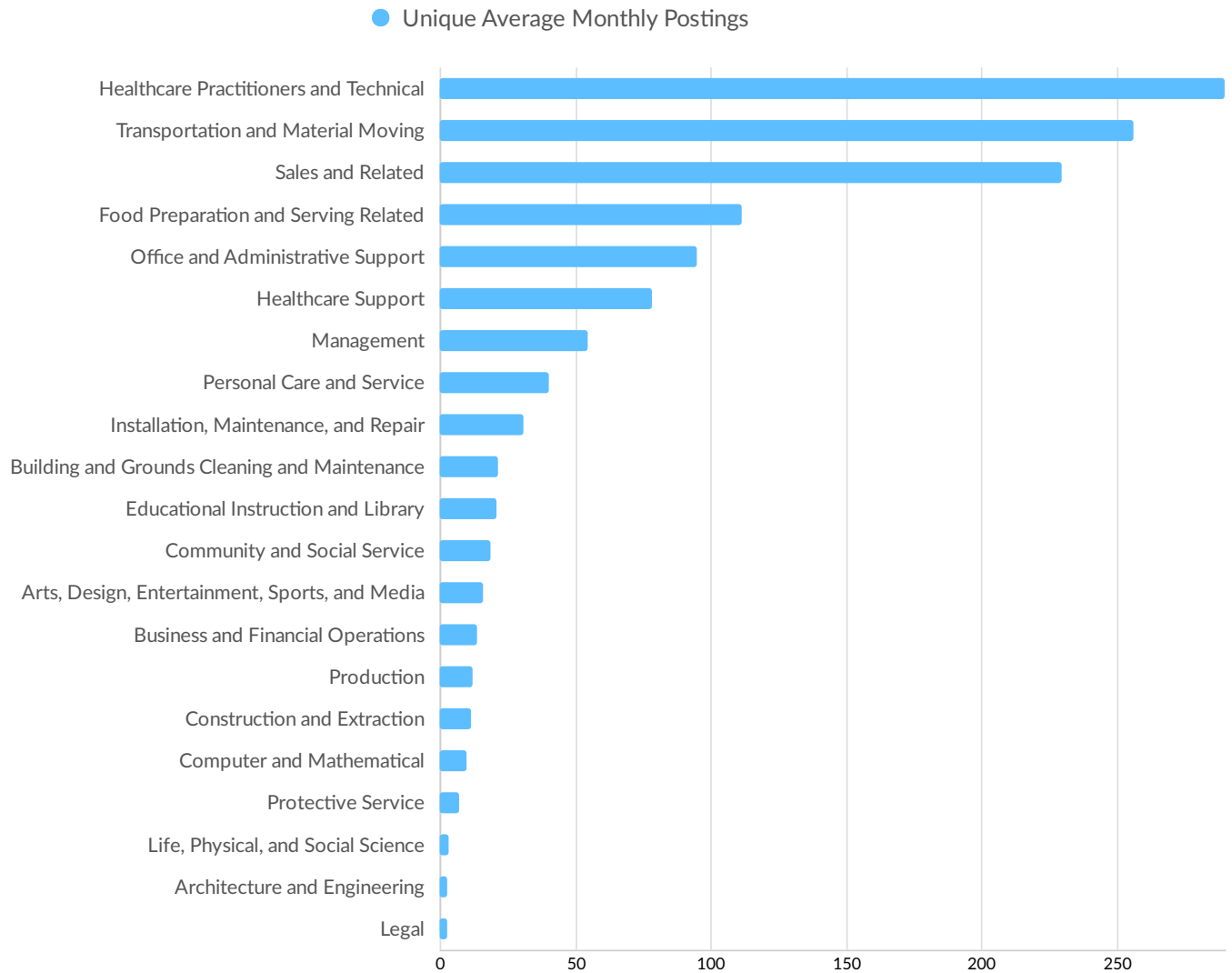
## Top Occupation LQ



## Top Occupation Earnings

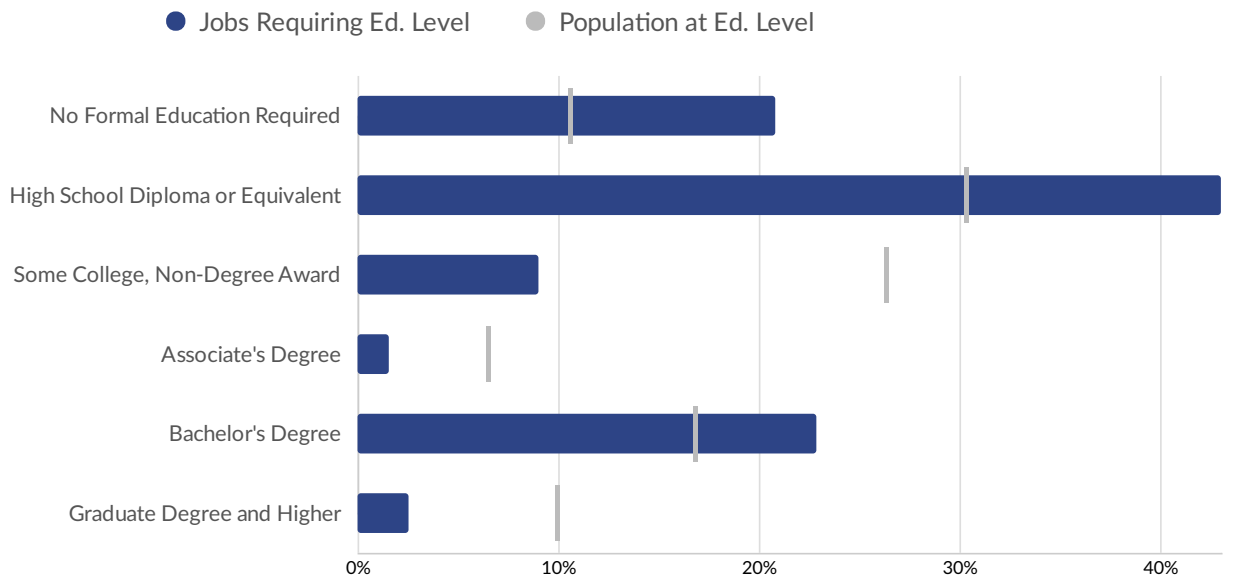


## Top Posted Occupations

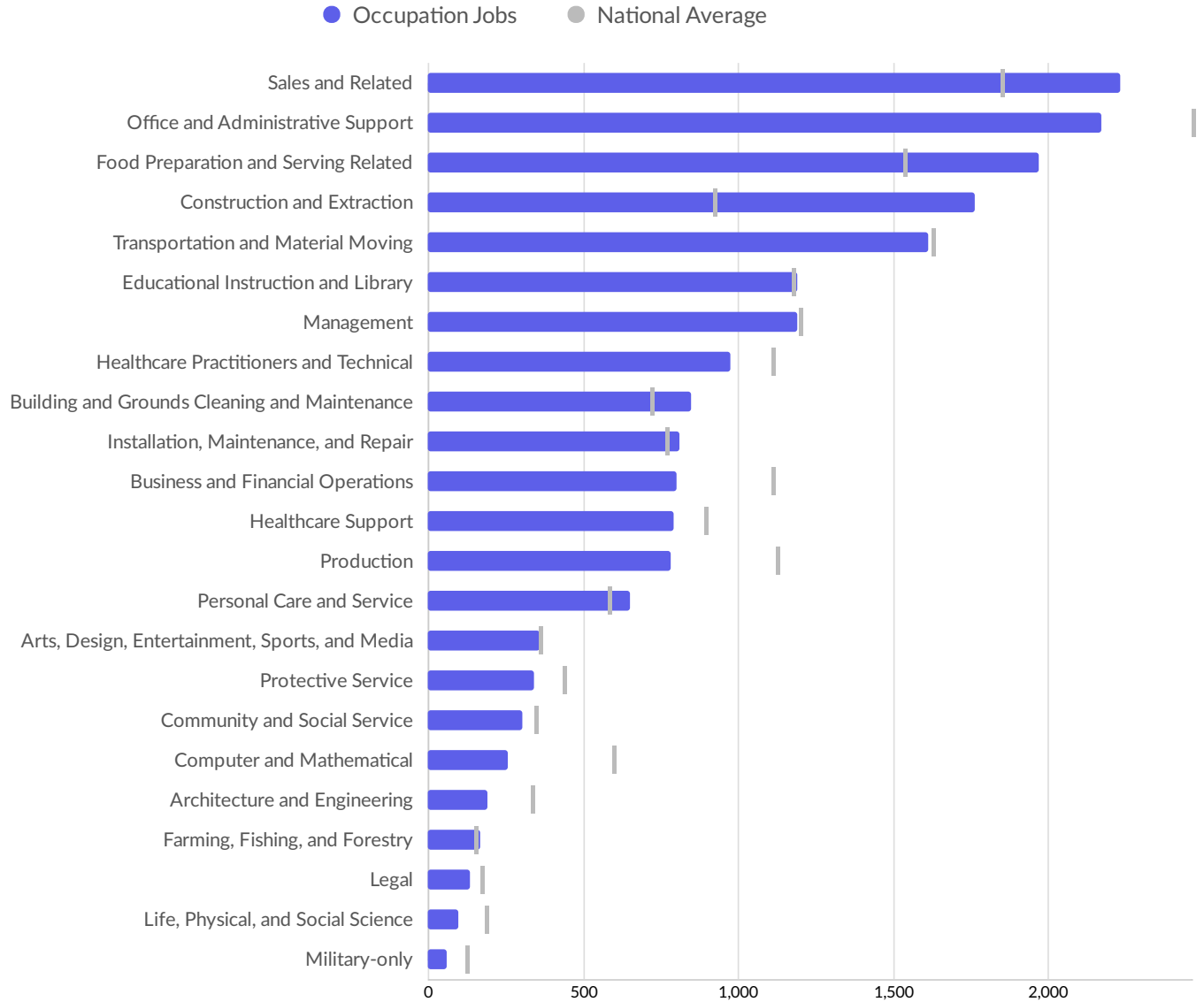




## Underemployment



## Largest Occupations



## Educational Pipeline

Over the last 5 years, no schools in Hood County, TX produced graduates.

## In-Demand Skills

