



# Workforce Solutions N Central TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

## Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Inbound and Outbound Migration .....	14
Industry Characteristics .....	17
Business Characteristics .....	22
Workforce Characteristics .....	24
Educational Pipeline .....	30
In-Demand Skills .....	31
Appendix A (Geographies) .....	32

# Report Parameters

## 14 Counties

48085	Collin County, TX	48231	Hunt County, TX
48121	Denton County, TX	48251	Johnson County, TX
48139	Ellis County, TX	48257	Kaufman County, TX
48143	Erath County, TX	48349	Navarro County, TX
48221	Hood County, TX	See Appendix A for all 14 Counties	

## Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

## Economy Overview

3,360,946

Population (2022)

Population **grew by 513,975** over the last 5 years and is projected to **grow by 555,974** over the next 5 years.

1,314,090

Total Regional Employment

Jobs **grew by 226,078** over the last 5 years and are projected to **grow by 220,201** over the next 5 years.

\$75.4K

Avg. Earnings Per Job (2022)

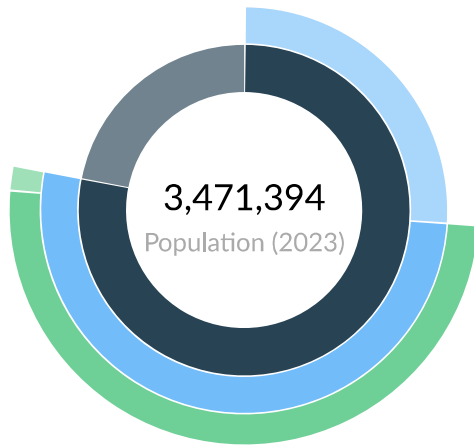
Regional average earnings per job are **\$5.5K below** the national average earnings of \$80.8K per job.

## Takeaways

- As of 2022 the region's population **increased by 18.1%** since 2017, growing by 513,975. Population is expected to **increase by 16.5%** between 2022 and 2027, adding 555,974.
- From 2017 to 2022, jobs **increased by 20.8%** in Workforce Solutions N Central TX from 1,088,011 to **1,314,090**. This change **outpaced the national growth rate of 3.8% by 17.0%**. As the number of jobs increased, the **labor force participation rate increased from 67.2% to 67.9% between 2017 and 2022**.
- Concerning educational attainment, **27.2% of the selected regions' residents possess a Bachelor's Degree** (6.4% above the national average), and **8.0% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Computer Systems Design and Related Services.

	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B
Texas	30,191,899	15,019,717	15,036,699	96.4	\$2.29T	\$1.38T	\$1.80T

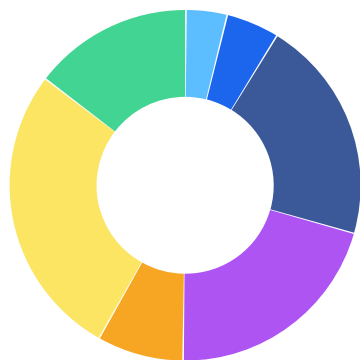
## Apr 2023 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	2,706,398
Not in Labor Force (16+)	901,609
Labor Force	1,804,789
Employed	1,745,663
Unemployed	59,126
Under 16, Military, and institutionalized Population	764,996

## Educational Attainment

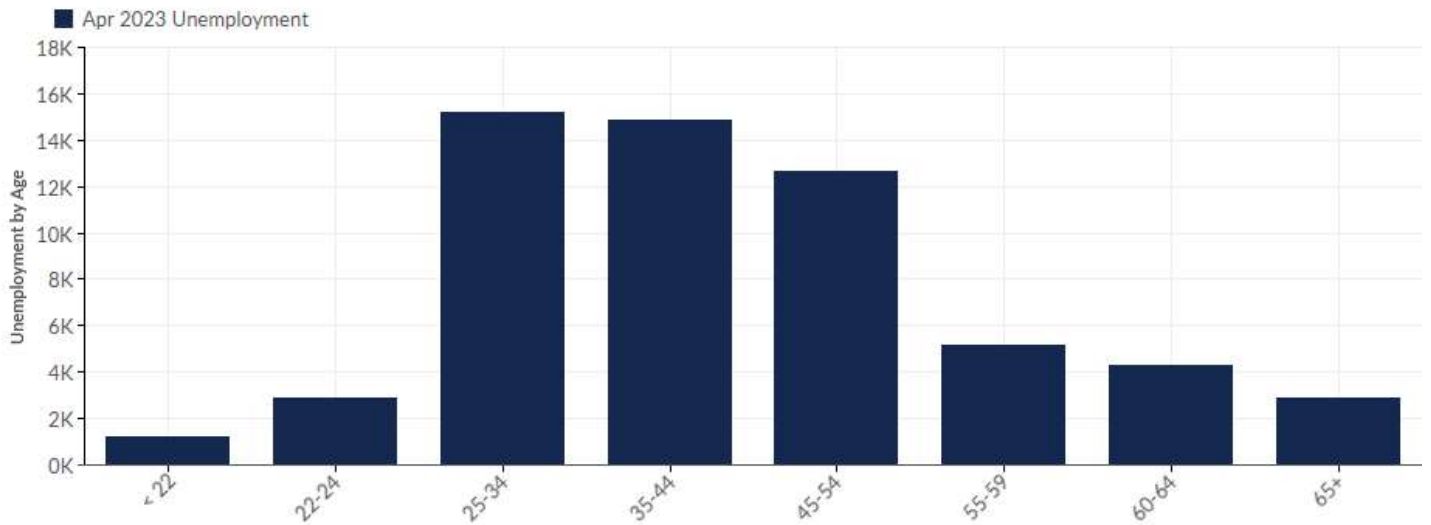
Concerning educational attainment, **27.2% of the selected regions' residents possess a Bachelor's Degree** (6.4% above the national average), and **8.0% hold an Associate's Degree** (0.9% below the national average).



	% of Population	Population
Less Than 9th Grade	3.8%	85,026
9th Grade to 12th Grade	4.9%	109,609
High School Diploma	20.7%	462,564
Some College	20.8%	465,134
Associate's Degree	8.0%	178,178
Bachelor's Degree	27.2%	609,897
Graduate Degree and Higher	14.7%	329,135

# Unemployment by Demographics

## Unemployment by Age



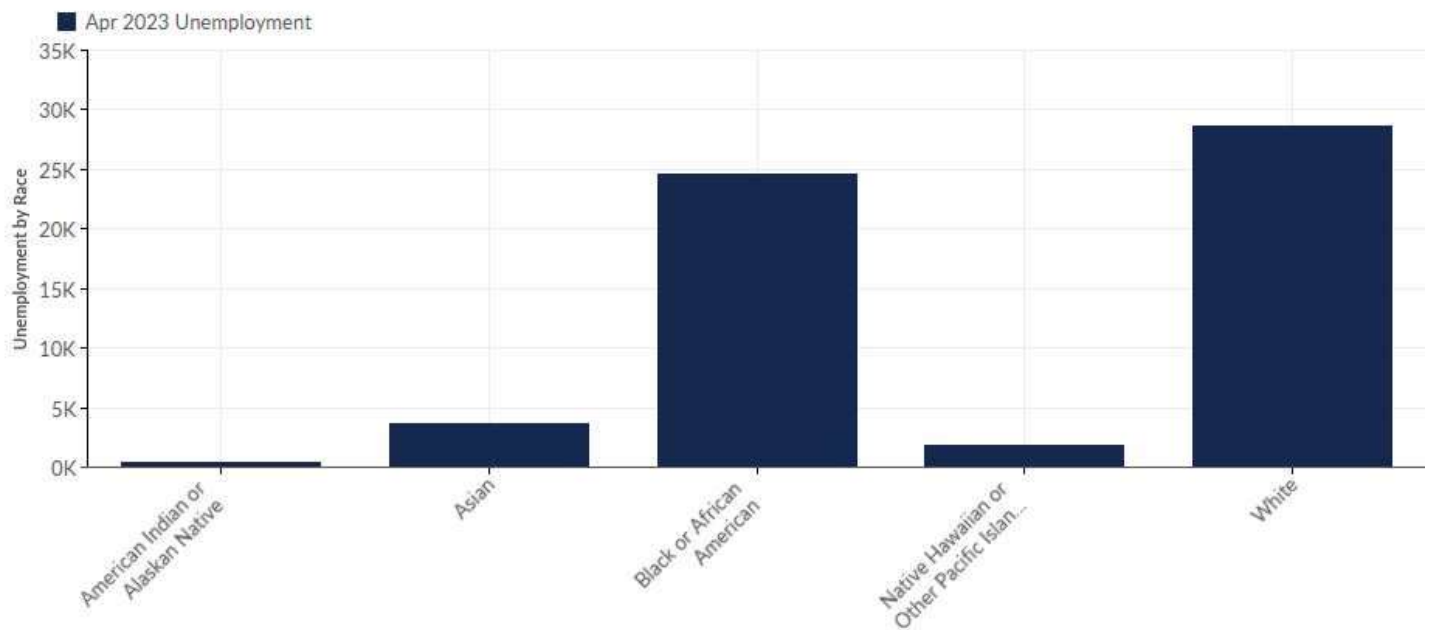
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	1,218	2.06%
22-24	2,910	4.92%
25-34	15,159	25.64%
35-44	14,844	25.11%
45-54	12,656	21.41%
55-59	5,148	8.71%
60-64	4,308	7.29%
65+	2,883	4.88%
Total	59,126	100.00%

## Unemployment by Gender



Gender	Unemployment (Apr 2023)	% of Unemployed
Females	28,627	48.42%
Males	30,499	51.58%
Total	59,126	100.00%

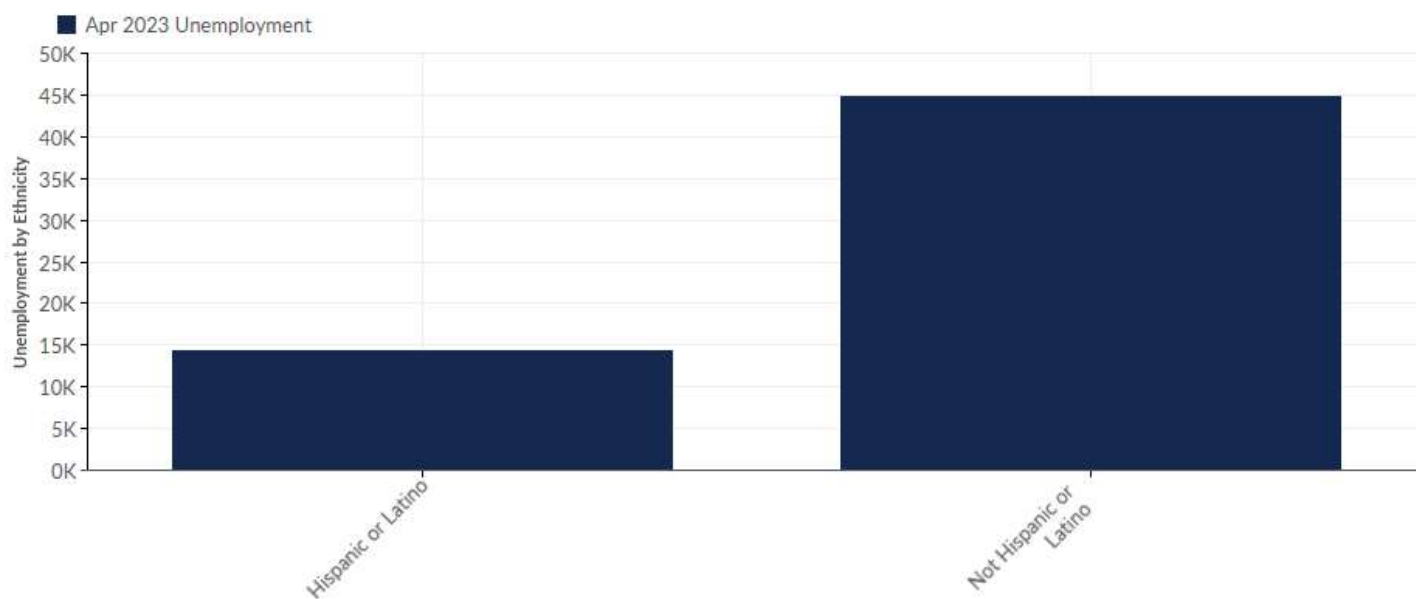
## Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	363	0.61%
Asian	3,688	6.24%
Black or African American	24,577	41.57%
Native Hawaiian or Other Pacific Islander	1,860	3.15%
White	28,637	48.43%
Total	59,126	100.00%



## Unemployment by Ethnicity

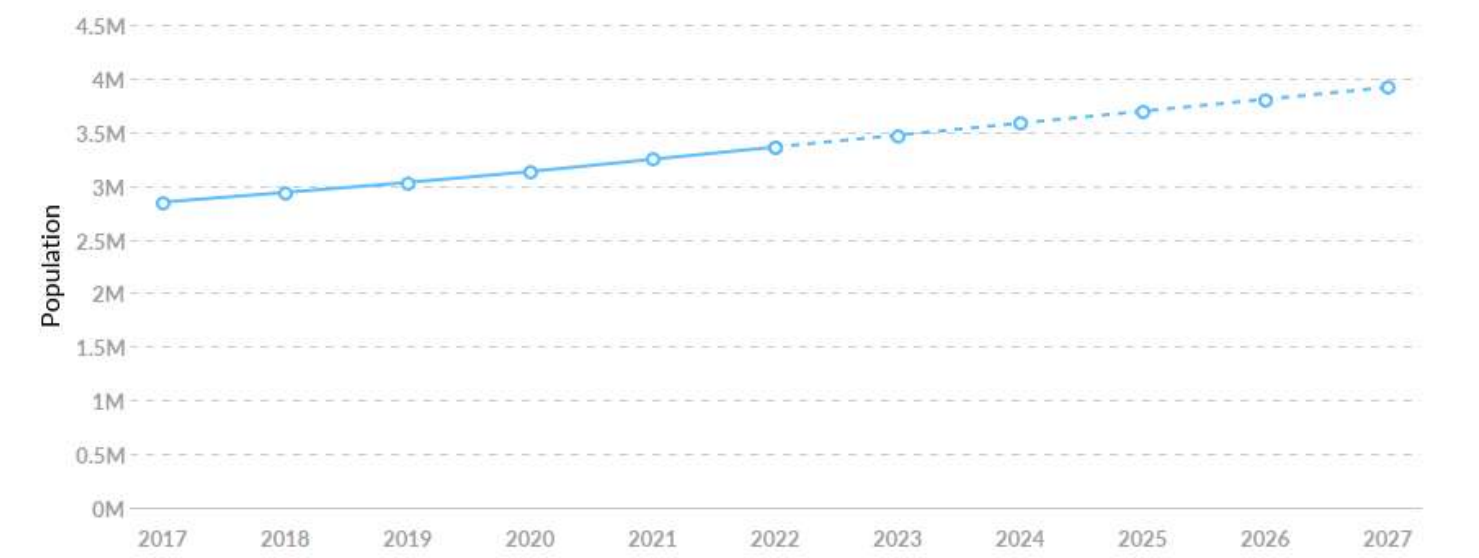


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	14,245	24.09%
Not Hispanic or Latino	44,881	75.91%
Total	59,126	100.00%

# Historic & Projected Trends

## Population Trends

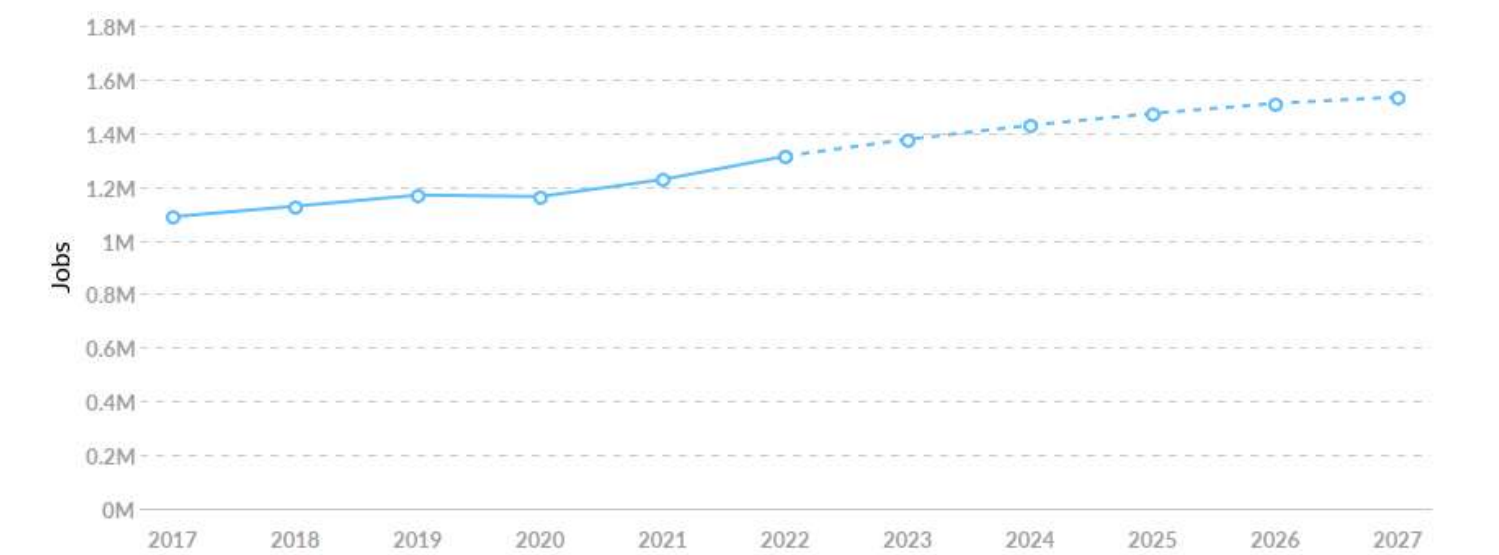
As of 2022 the region's population **increased by 18.1%** since 2017, growing by 513,975. Population is expected to **increase by 16.5%** between 2022 and 2027, adding 555,974.



Timeframe	Population
2017	2,846,971
2018	2,936,740
2019	3,030,018
2020	3,131,752
2021	3,246,434
2022	3,360,946
2023	3,471,394
2024	3,582,511
2025	3,693,635
2026	3,805,725
2027	3,916,919

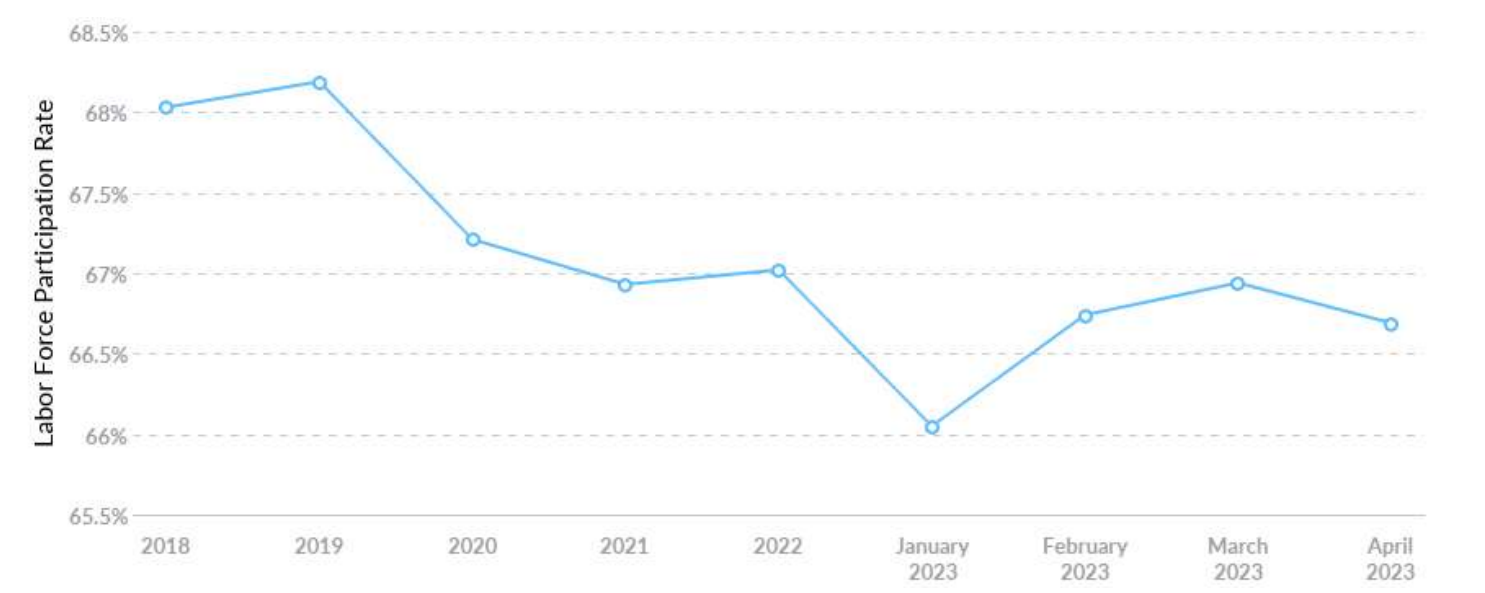
## Job Trends

From 2017 to 2022, jobs **increased by 20.8%** in Workforce Solutions N Central TX from 1,088,011 to **1,314,090**. This change outpaced the national growth rate of 3.8% by 17.0%.



Timeframe	Jobs
2017	1,088,011
2018	1,127,309
2019	1,168,639
2020	1,163,320
2021	1,226,929
2022	1,314,090
2023	1,376,934
2024	1,428,828
2025	1,473,046
2026	1,510,707
2027	1,534,291

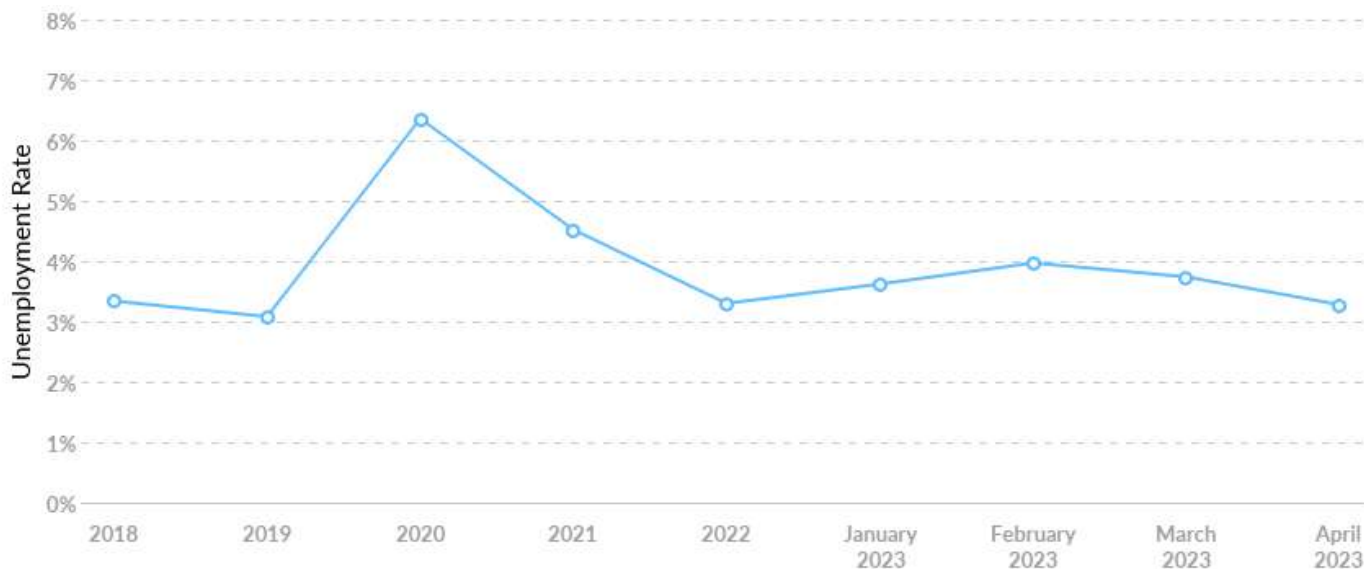
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	68.03%
2019	68.19%
2020	67.21%
2021	66.93%
2022	67.02%
January 2023	66.05%
February 2023	66.74%
March 2023	66.94%
April 2023	66.69%

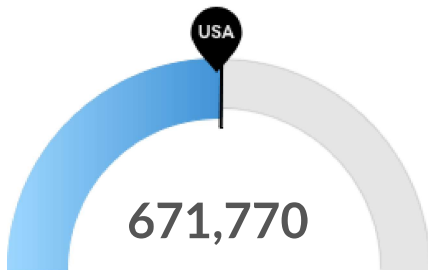
## Unemployment Rate Trends

Your areas had an April 2023 unemployment rate of 3.28%, **decreasing from 3.34%** 5 years before.



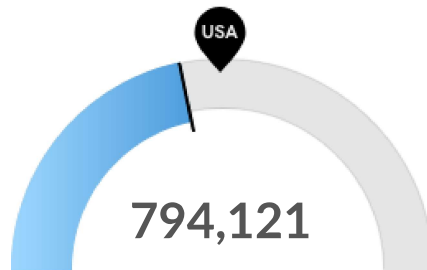
Timeframe	Unemployment Rate
2018	3.34%
2019	3.08%
2020	6.36%
2021	4.52%
2022	3.30%
January 2023	3.62%
February 2023	3.97%
March 2023	3.74%
April 2023	3.28%

## Population Characteristics



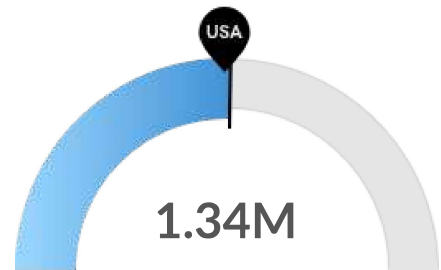
Millennials

Your area has 671,770 millennials (ages 25-39). The national average for an area this size is 663,134.



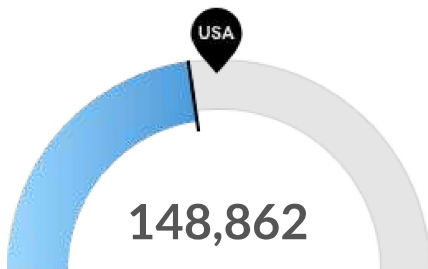
Retiring Soon

Retirement risk is low in your area. The national average for an area this size is 964,959 people 55 or older, while there are 794,121 here.



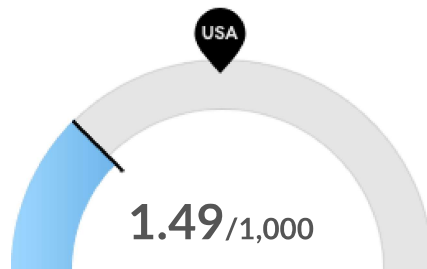
Racial Diversity

Racial diversity is about average in your area. The national average for an area this size is 1,321,099 racially diverse people, while there are 1,343,968 here.



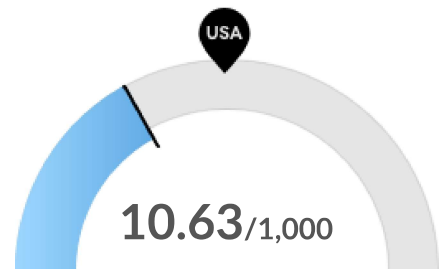
Veterans

Your area has 148,862 veterans. The national average for an area this size is 170,505.



Violent Crime

Your area has 1.49 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

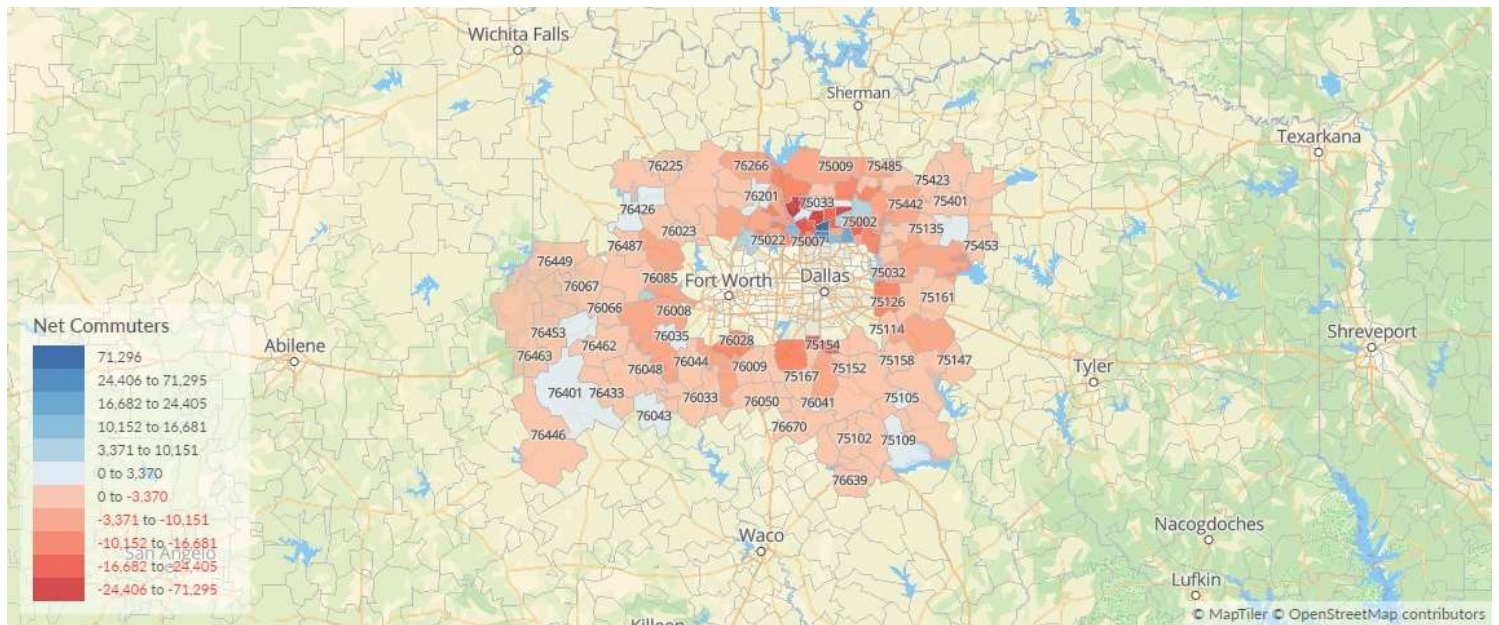


Property Crime

Your area has 10.63 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #17 for resident workers. The top ZIP for resident workers is 75034.



### Where Talent Works

ZIP	Name	2022 Employment
75024	Plano, TX (in Collin coun...	100,420
75093	Plano, TX (in Collin coun...	63,909
75074	Plano, TX (in Collin coun...	52,415
75034	Frisco, TX (in Denton co...	44,127
75075	Plano, TX (in Collin coun...	35,202

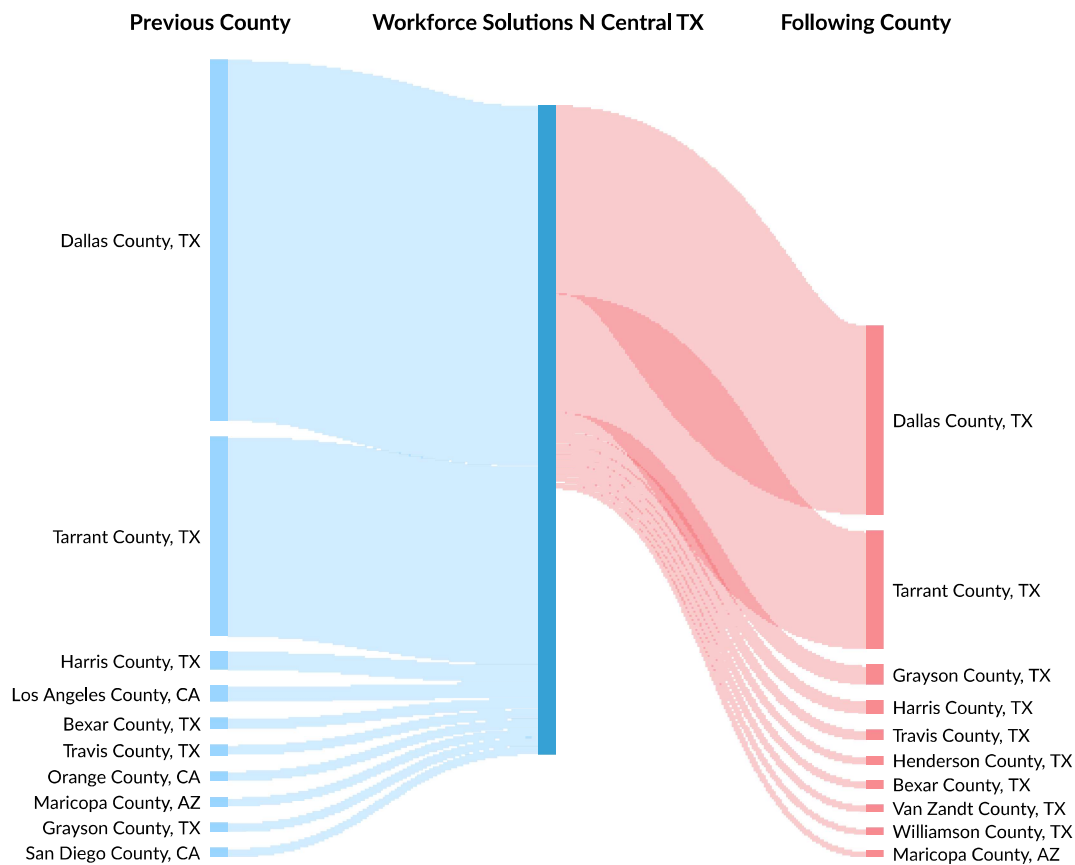
### Where Talent Lives

ZIP	Name	2022 Workers
75034	Frisco, TX (in Denton co...	68,533
75070	Mckinney, TX (in Collin ...	61,501
75002	Allen, TX (in Collin coun...	42,762
75067	Lewisville, TX (in Dento...	42,525
75035	Frisco, TX (in Collin cou...	41,463

# Inbound and Outbound Migration

The table below analyzes past and current residents of Workforce Solutions N Central TX. The left column shows residents of other counties migrating to Workforce Solutions N Central TX. The right column shows residents migrating from Workforce Solutions N Central TX to other counties.

As of 2020, 63,804 people have migrated from Dallas County, TX to Workforce Solutions N Central TX. In the same year, 33,404 people left Workforce Solutions N Central TX migrating to Dallas County, TX. The total Net Migration for Workforce Solutions N Central TX in 2020 was 73,681.



Top Previous Counties	Migrations
Dallas County, TX	63,804
Tarrant County, TX	35,219
Harris County, TX	3,117
Los Angeles County, CA	2,778
Bexar County, TX	1,849

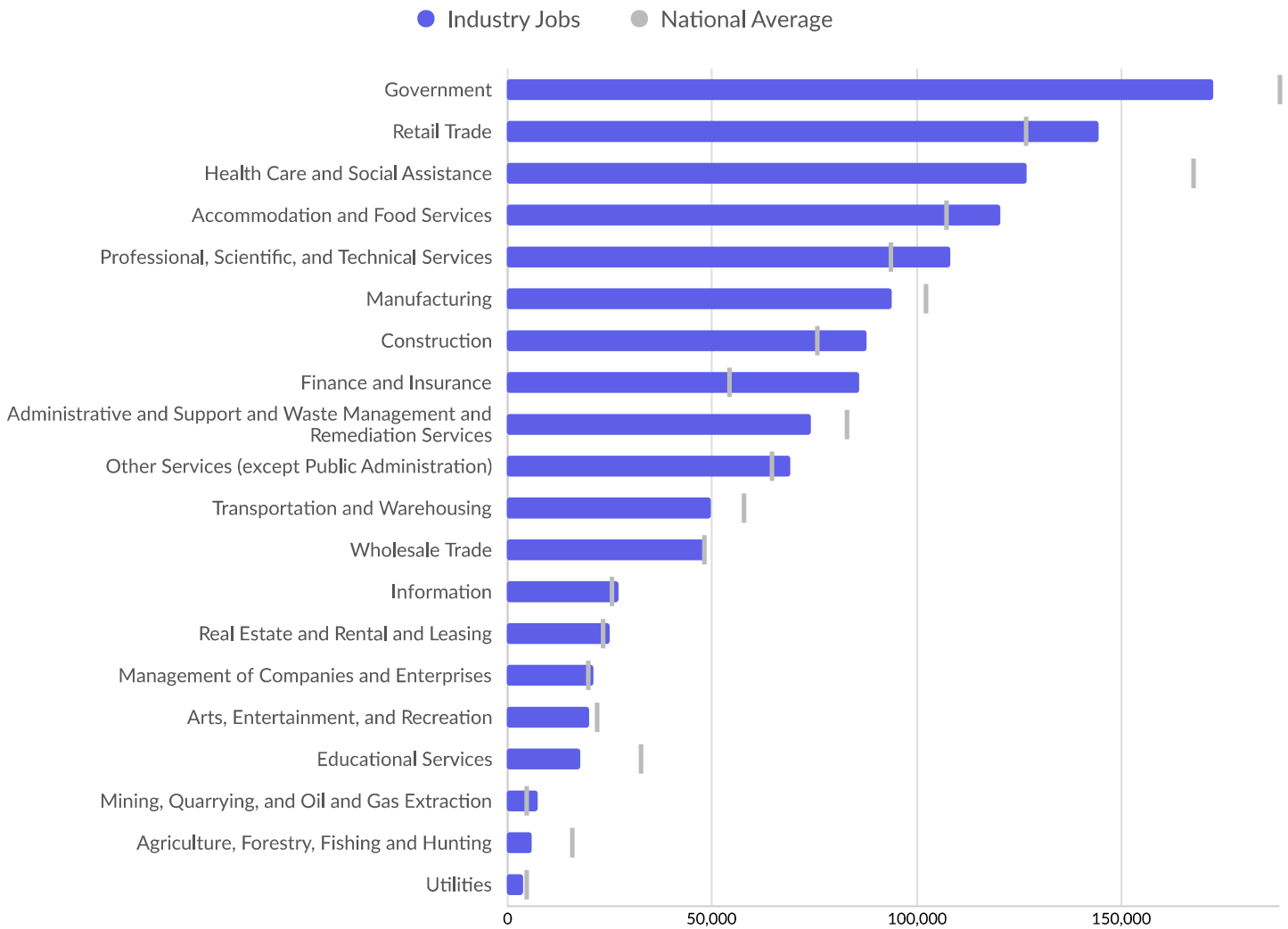


Top Previous Counties	Migrations
Travis County, TX	1,734
Orange County, CA	1,672
Maricopa County, AZ	1,581
Grayson County, TX	1,567
San Diego County, CA	1,525
Cook County, IL	1,327
Williamson County, TX	1,178
Riverside County, CA	1,139
Henderson County, TX	1,057
Smith County, TX	993
Top Following Counties	Migrations
Dallas County, TX	33,404
Tarrant County, TX	20,864
Grayson County, TX	3,343
Harris County, TX	2,270
Travis County, TX	1,750
Henderson County, TX	1,393
Bexar County, TX	1,321
Van Zandt County, TX	1,230
Williamson County, TX	1,112
Maricopa County, AZ	1,082
Cooke County, TX	1,009
Fannin County, TX	934
Smith County, TX	858
Los Angeles County, CA	763

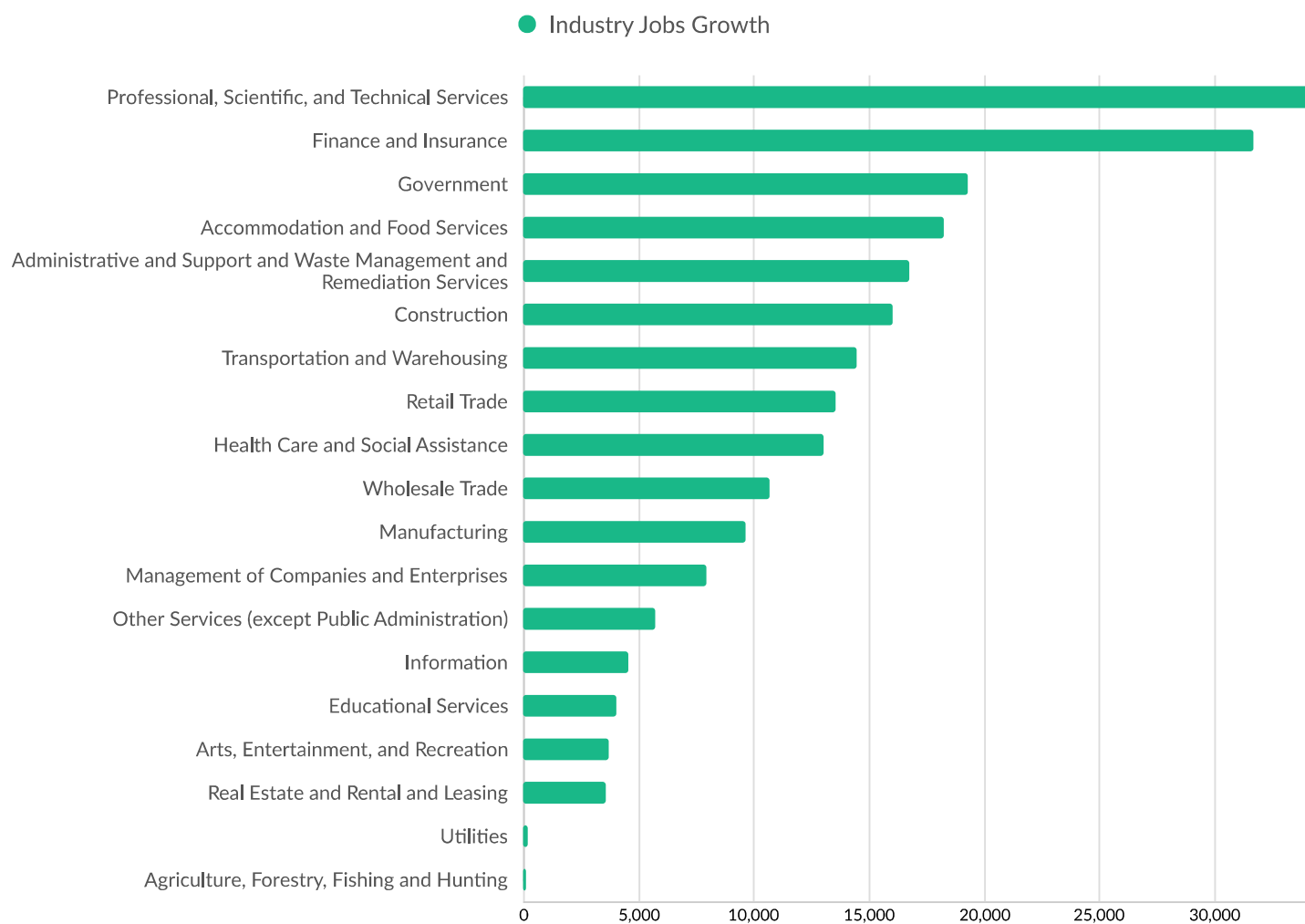
Top Following Counties	Migrations
King County, WA	754

# Industry Characteristics

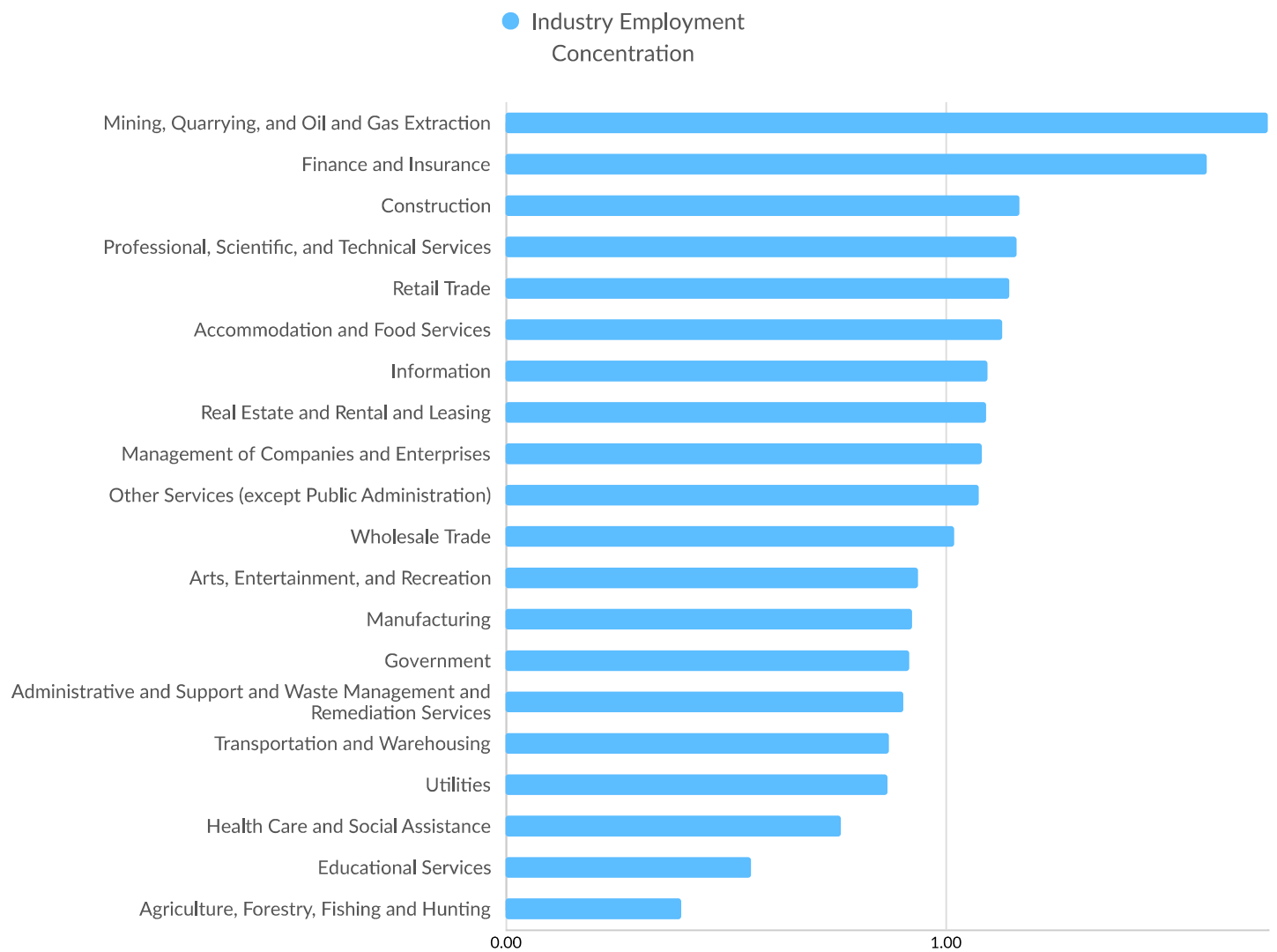
## Largest Industries



## Top Growing Industries

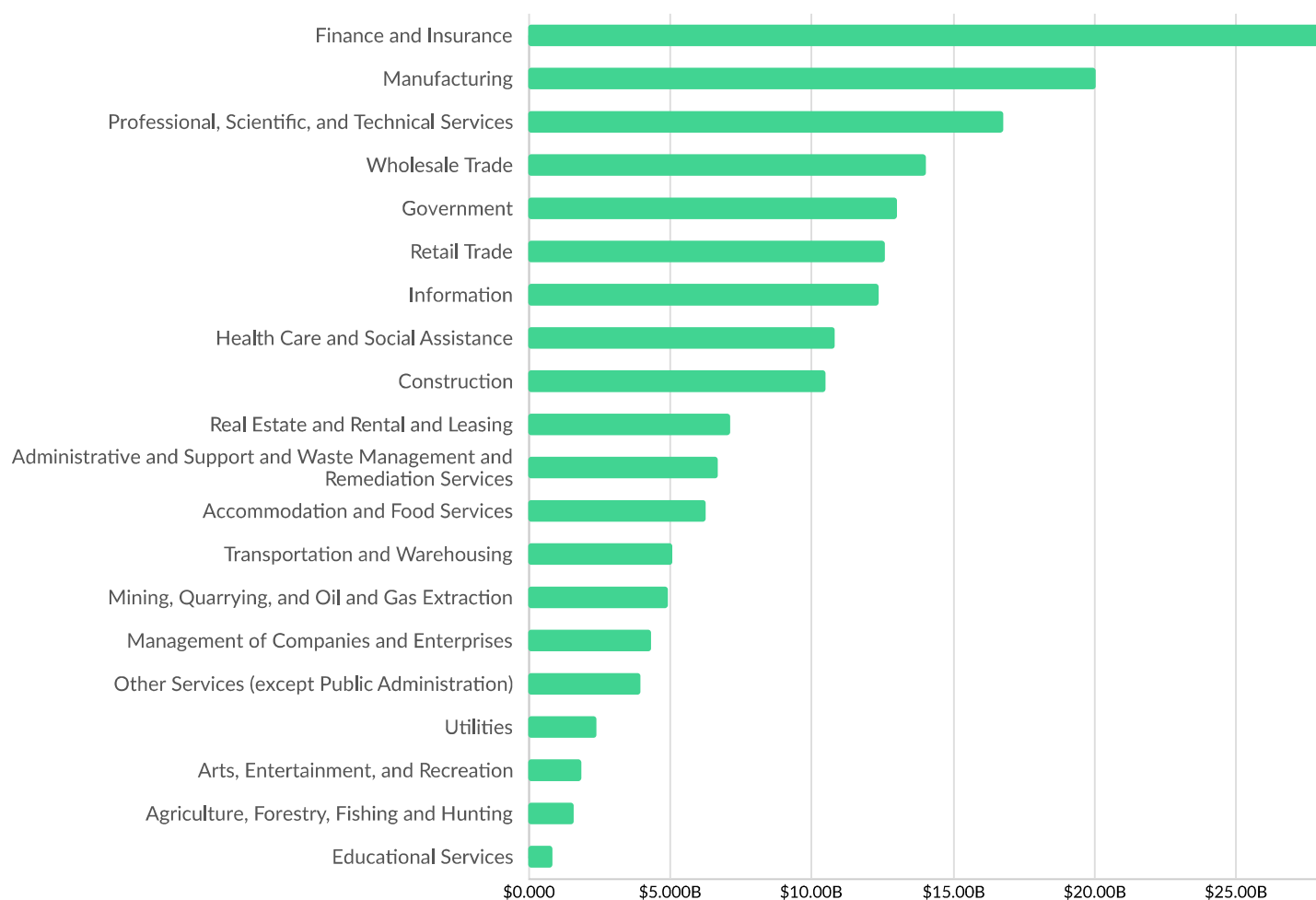


## Top Industry Employment Concentration

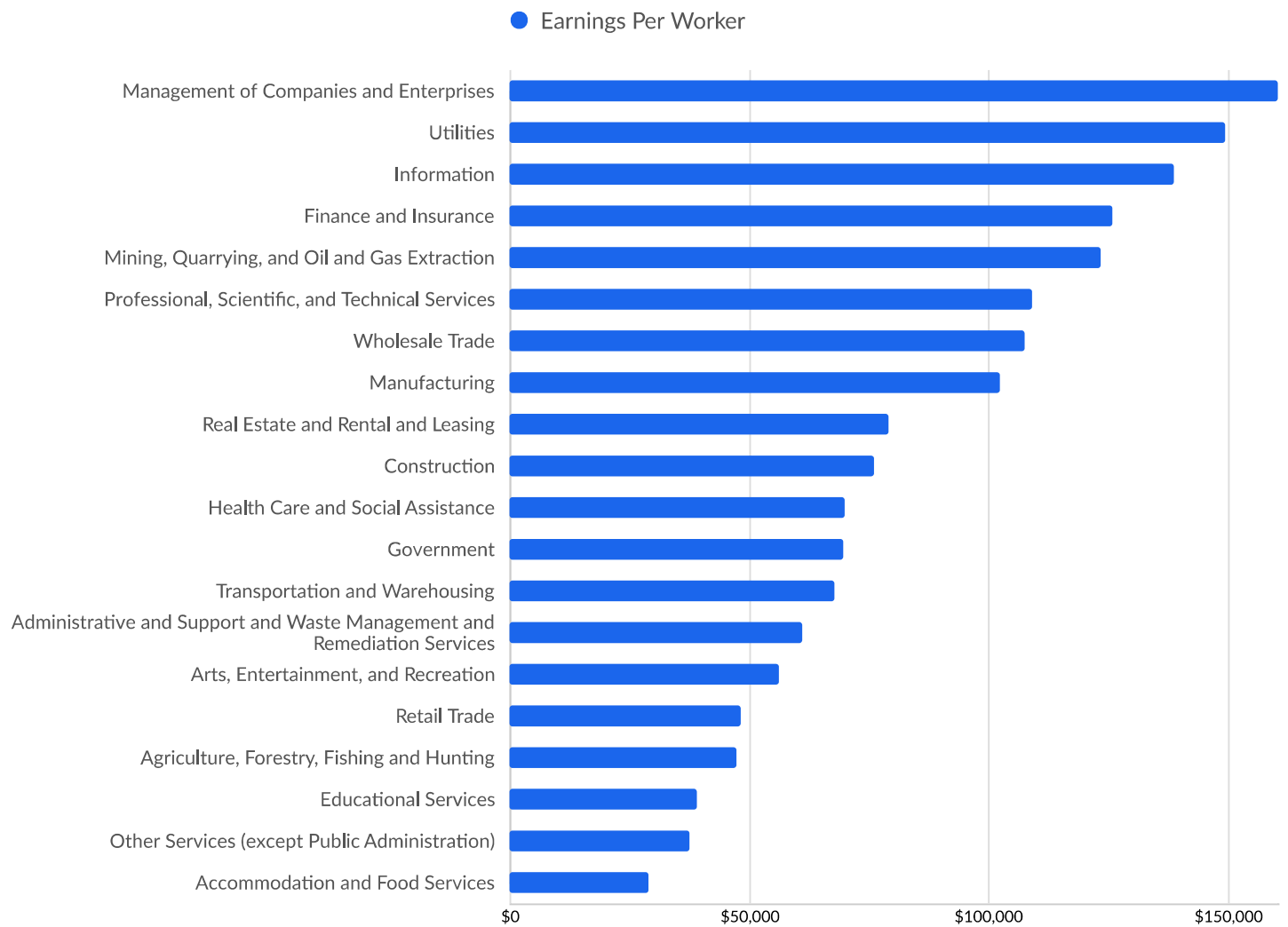


## Top Industry GRP

● Gross Regional Product



## Top Industry Earnings



## Business Characteristics

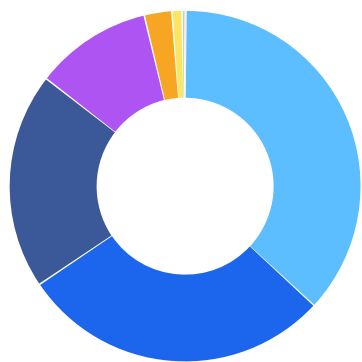
### 177,935 Companies Employ Your Workers

Online profiles for your workers mention 177,935 companies as employers, with the top 10 appearing below. In the last 12 months, 25,297 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of North Texas	6,139 <div></div>	Seasoned	5,998 <div></div>
Bank of America	5,866 <div></div>	Medical City Healthcare	5,906 <div></div>
JPMorgan Chase	5,009 <div></div>	JPMorgan Chase	4,947 <div></div>
AT&T	4,808 <div></div>	Randstad	2,837 <div></div>
Walmart	4,509 <div></div>	Texas Health Resources	2,788 <div></div>
Raytheon Technologies	4,200 <div></div>	L3Harris Technologies	2,411 <div></div>
Toyota Motors	3,437 <div></div>	HCA Healthcare	2,407 <div></div>
PepsiCo	3,389 <div></div>	Baylor Scott & White Health	2,325 <div></div>
Capital One	3,313 <div></div>	University of North Texas	2,168 <div></div>
Plano Isd	3,243 <div></div>	Capital One	2,033 <div></div>



## Business Size

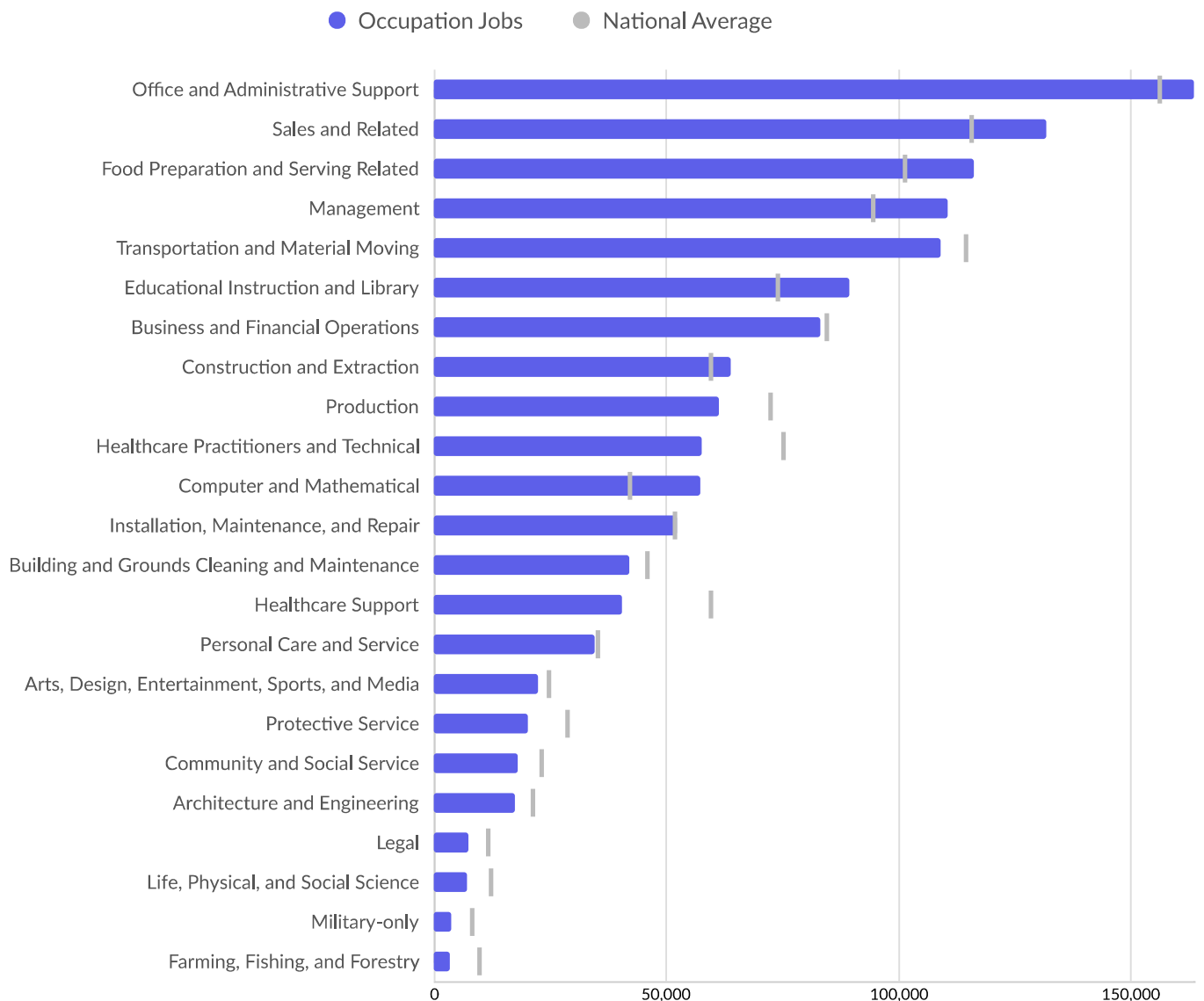


	Percentage	Business Count
1 to 4 employees	36.8%	34,214
5 to 9 employees	28.6%	26,613
10 to 19 employees	19.9%	18,533
20 to 49 employees	10.8%	10,013
50 to 99 employees	2.5%	2,348
100 to 249 employees	0.9%	874
250 to 499 employees	0.2%	179
500+ employees	0.2%	141

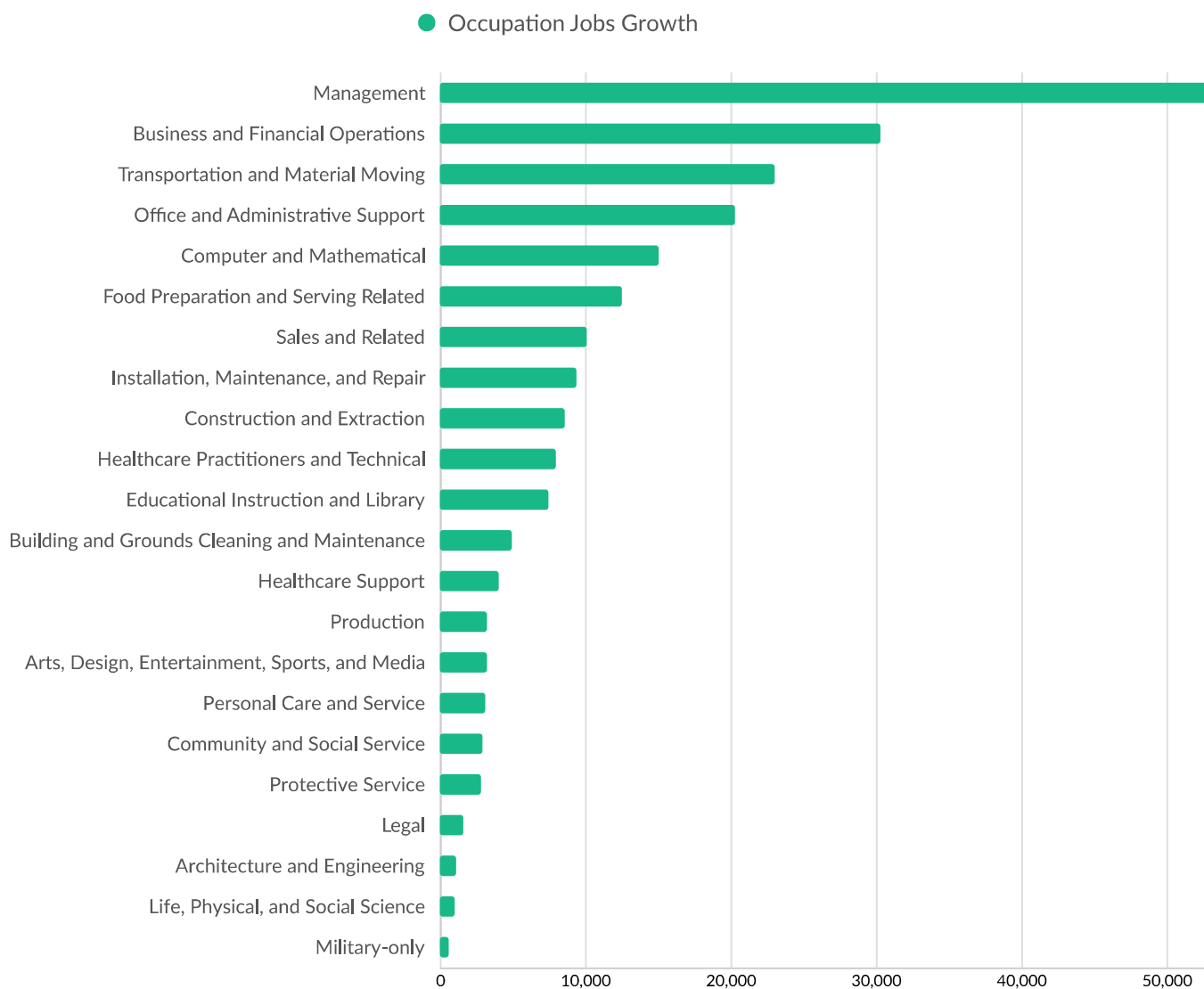
*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

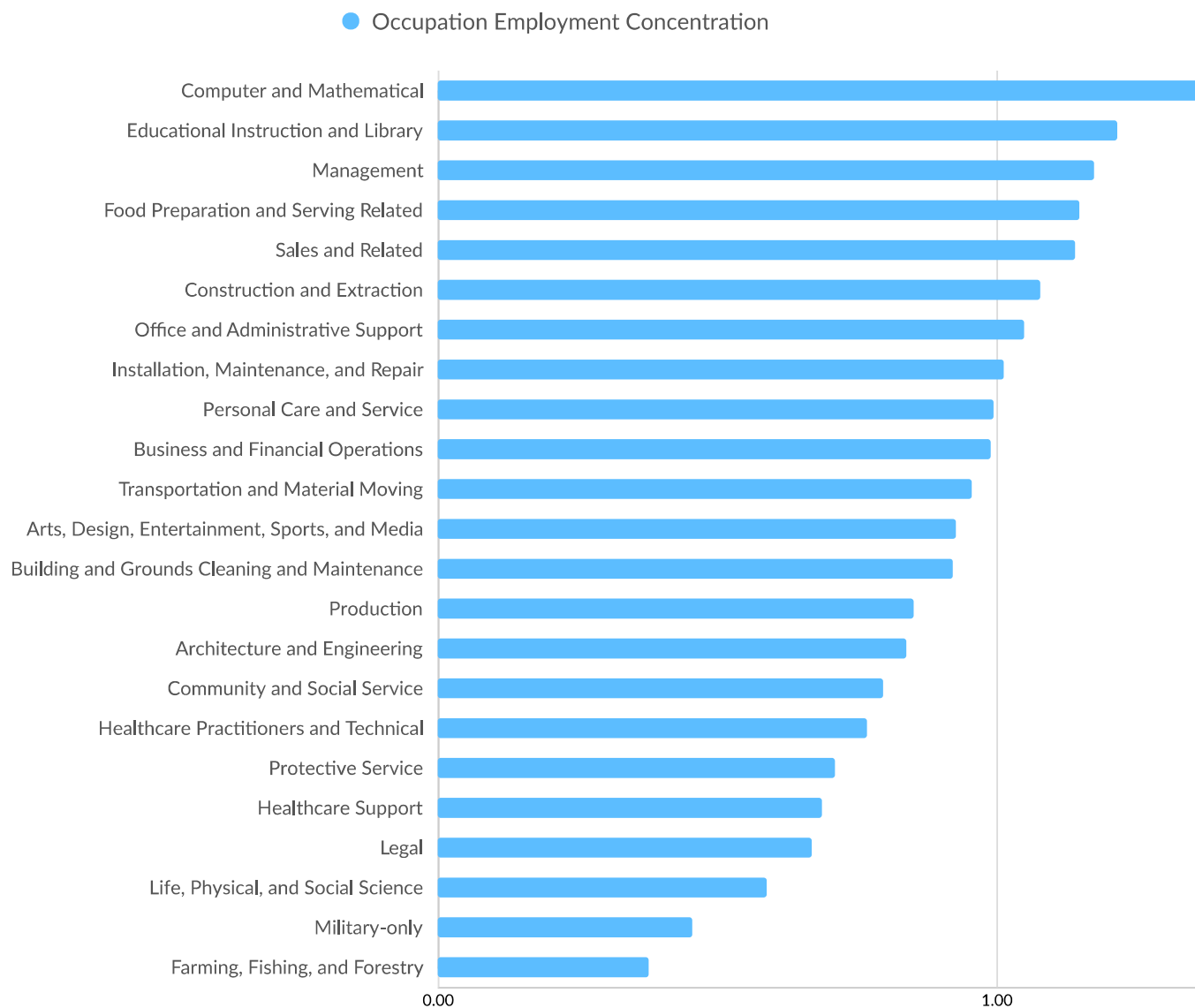
## Largest Occupations



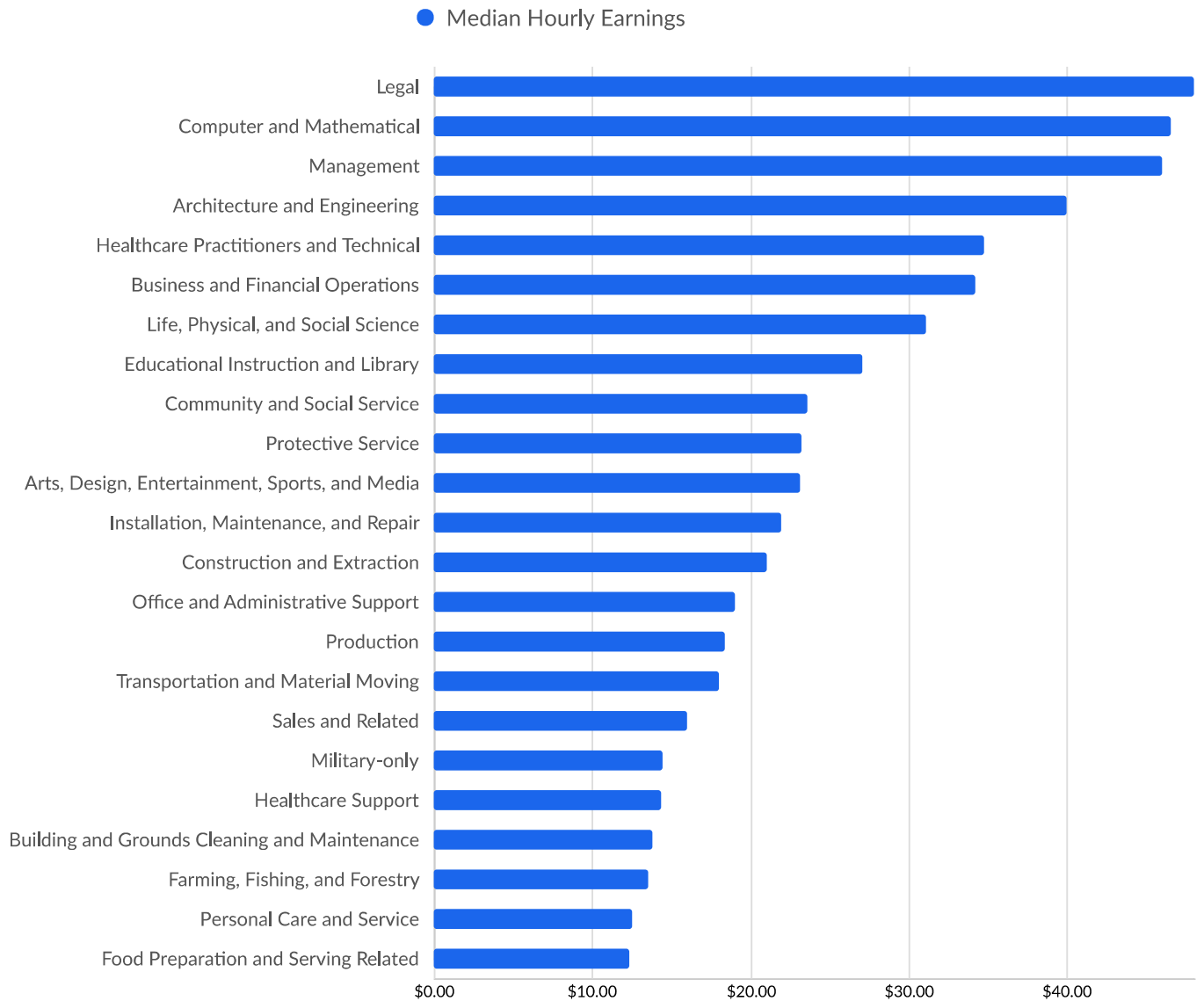
## Top Growing Occupations



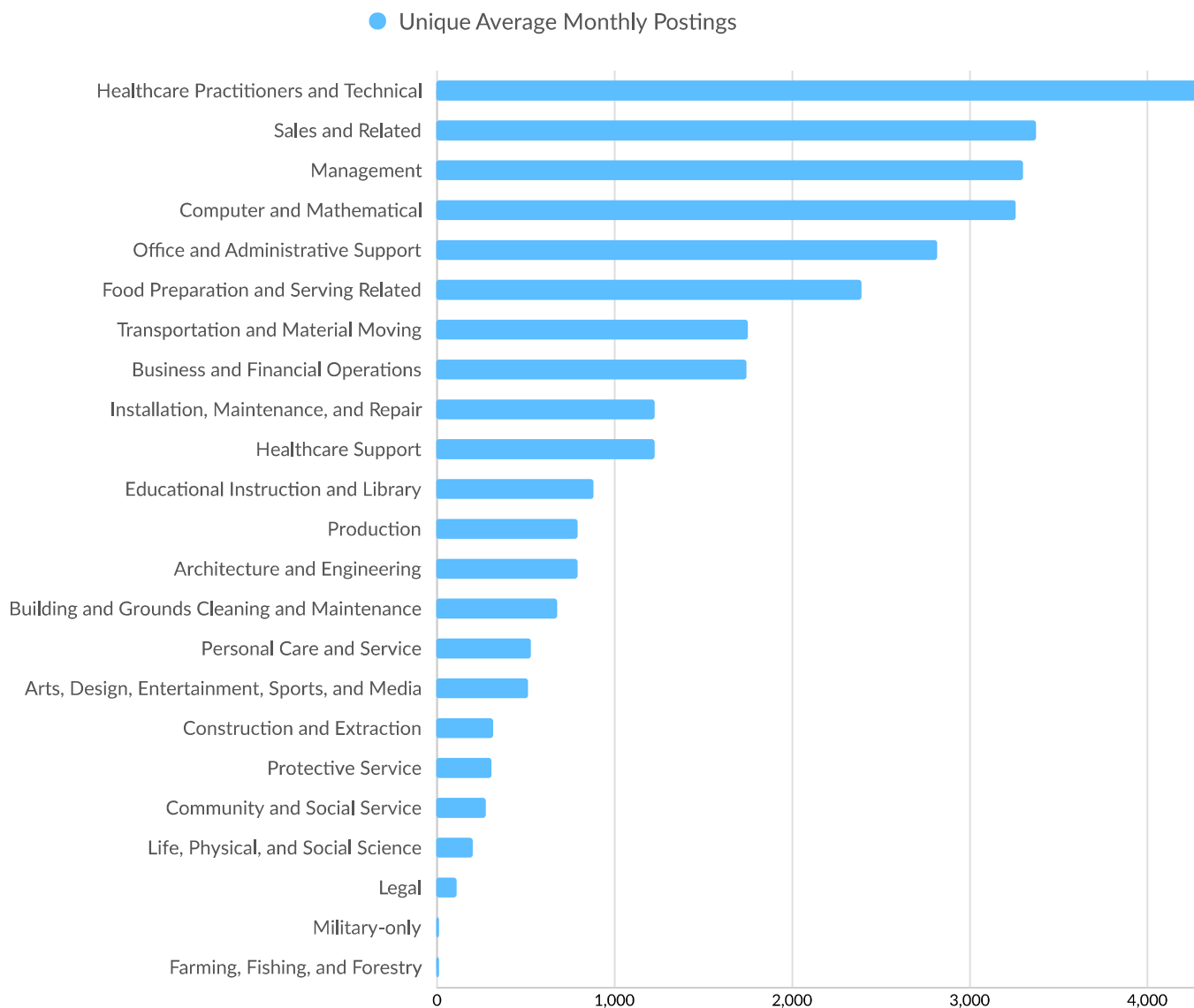
## Top Occupation Employment Concentration



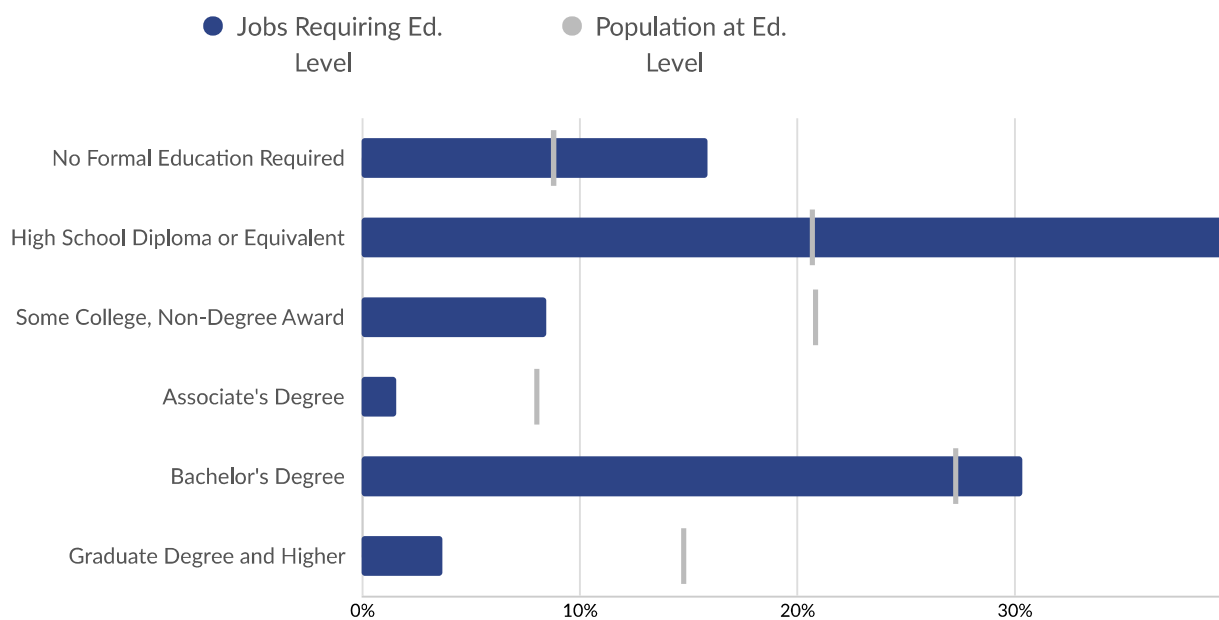
## Top Occupation Earnings



## Top Posted Occupations

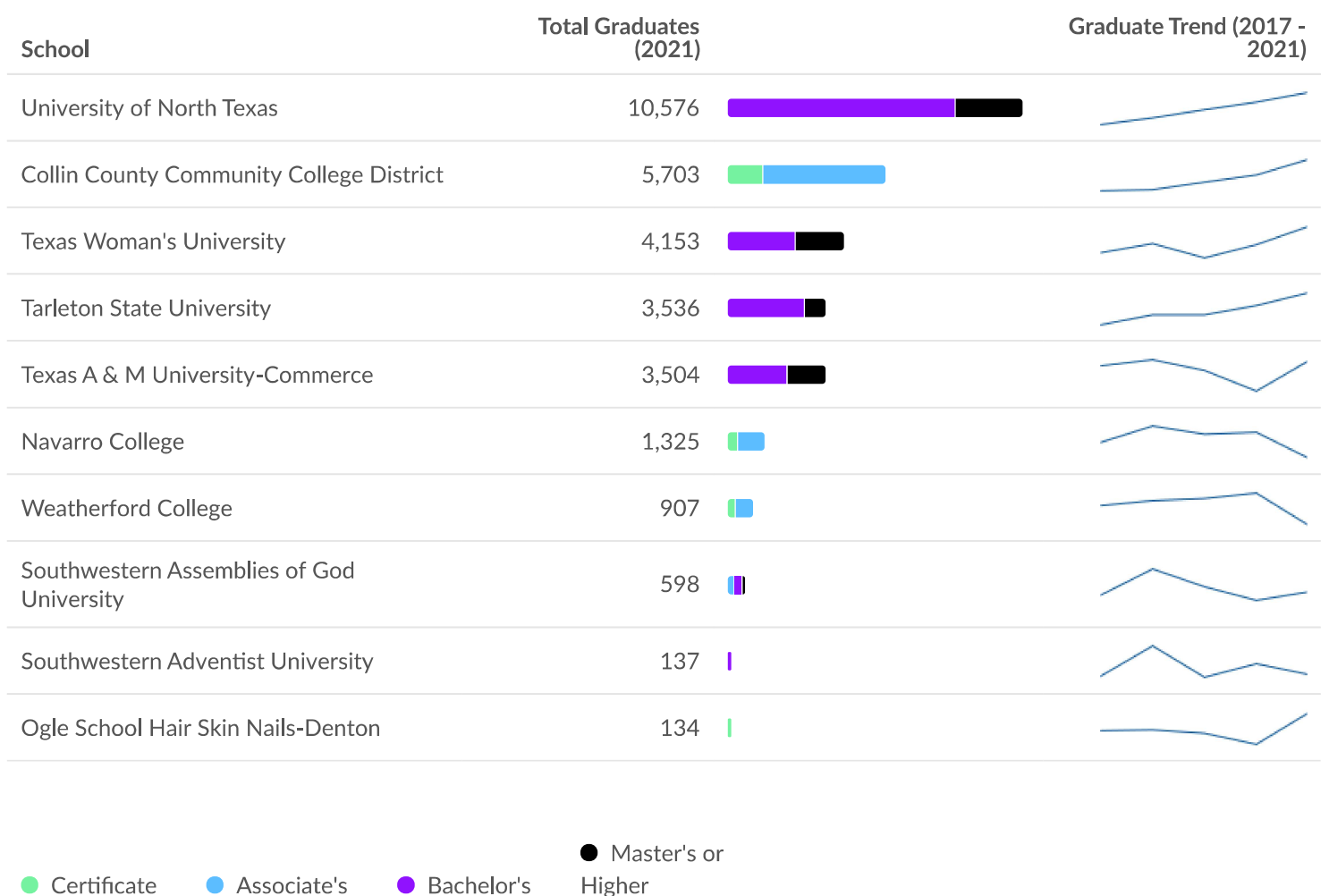


## Underemployment



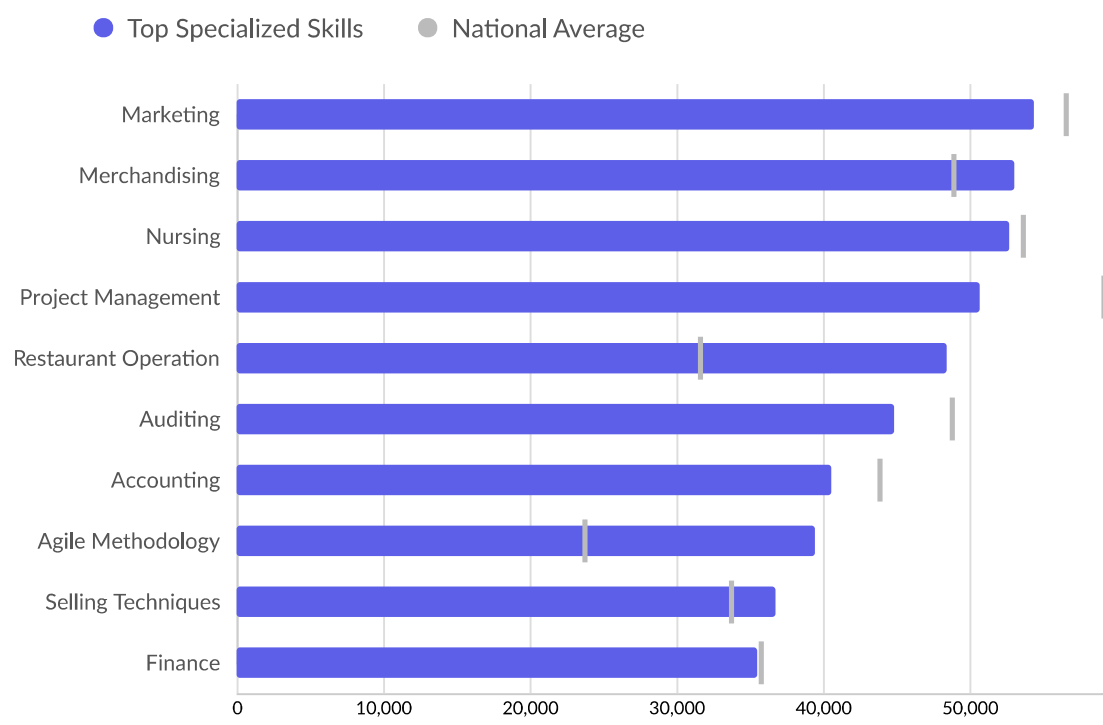
## Educational Pipeline

In 2021, there were 30,843 graduates in Workforce Solutions N Central TX. This pipeline has grown by 18% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Multi-/Interdisciplinary Studies, Other" (Bachelor's), and "Liberal Arts and Sciences/Liberal Studies" (Associate's).





# In-Demand Skills



## Appendix A (Geographies)

Code	Description
48085	Collin County, TX
48121	Denton County, TX
48139	Ellis County, TX
48143	Erath County, TX
48221	Hood County, TX
48231	Hunt County, TX
48251	Johnson County, TX

Code	Description
48257	Kaufman County, TX
48349	Navarro County, TX
48363	Palo Pinto County, TX
48367	Parker County, TX
48397	Rockwall County, TX
48425	Somervell County, TX
48497	Wise County, TX