



# Palo Pinto County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

600 Six Flags Drive, Suite 300  
Arlington, Texas 76005

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## Report Parameters

### 1 County

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48363 Palo Pinto County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**29,414**

**Population (2020)**

Population **grew by 1,448** over the last 5 years and is projected to **grow by 908** over the next 5 years.

**9,781**

**Total Regional Employment**

Jobs **grew by 79** over the last 5 years and are projected to **grow by 515** over the next 5 years.

**\$46.0K**

**Median Household Income (2018)**

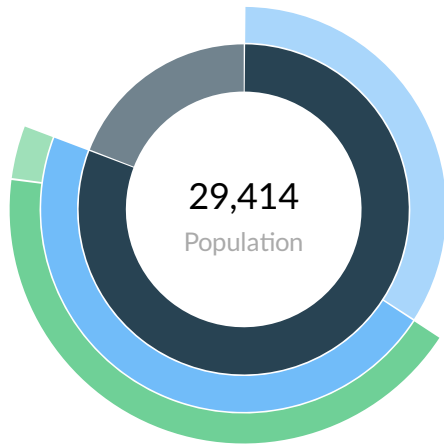
Median household income is **\$14.3K below** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population **increased by 5.2%** since 2015, growing by 1,448. Population is expected to **increase by 3.1%** between 2020 and 2025, adding 908.
- From 2015 to 2020, jobs **increased by 0.8%** in Palo Pinto County, TX from 9,702 to **9,781**. This change **fell short of the national growth rate of 3.1% by 2.3%**. As the number of jobs increased, the **labor force participation rate decreased from 59.1% to 57.8% between 2015 and 2020**.
- Concerning educational attainment, **11.9% of Palo Pinto County, TX residents possess a Bachelor's Degree** (8.2% below the national average), and **8.3% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Other General Purpose Machinery Manufacturing.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	29,414	13,725	9,781	93.6	\$1.09B	\$1.80B	\$1.52B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

## 2020 Labor Force Breakdown



	Population
● Total Working Age Population	23,756
● Not in Labor Force (15+)	10,031
● Labor Force	13,725
● Employed	12,619
● Unemployed	1,106
● Under 15	5,659

## Educational Attainment

Concerning educational attainment, **11.9% of Palo Pinto County, TX residents possess a Bachelor's Degree** (8.2% below the national average), and **8.3% hold an Associate's Degree** (0.3% below the national average).

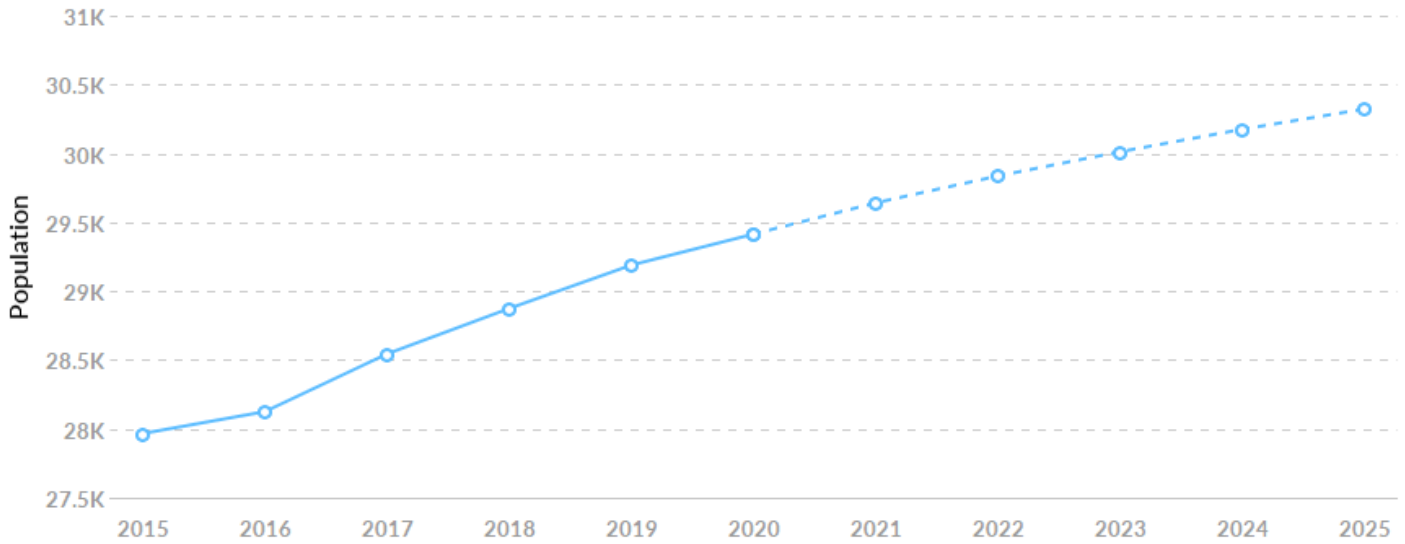


	% of Population	Population
● Less Than 9th Grade	6.6%	1,349
● 9th Grade to 12th Grade	8.8%	1,798
● High School Diploma	33.7%	6,850
● Some College	25.7%	5,232
● Associate's Degree	8.3%	1,694
● Bachelor's Degree	11.9%	2,413
● Graduate Degree and Higher	4.8%	985

# Historic & Projected Trends

## Population Trends

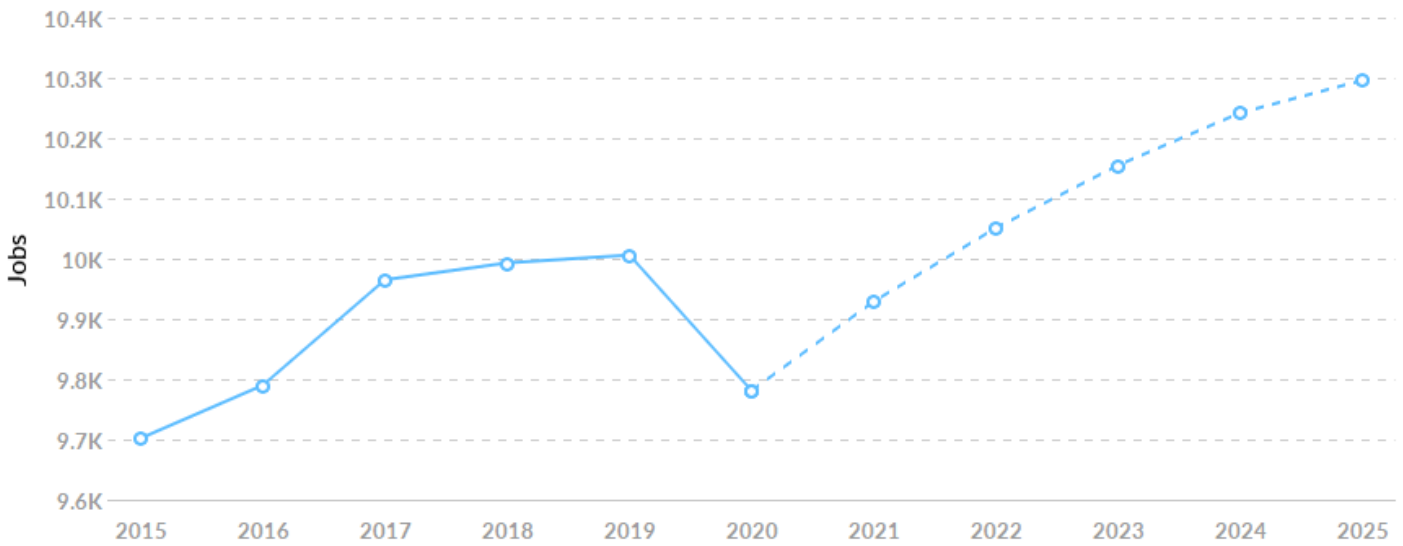
As of 2020 the region's population **increased by 5.2%** since 2015, growing by 1,448. Population is expected to **increase by 3.1%** between 2020 and 2025, adding 908.



Timeframe	Population
2015	27,966
2016	28,125
2017	28,544
2018	28,874
2019	29,189
2020	29,414
2021	29,641
2022	29,836
2023	30,012
2024	30,175
2025	30,322

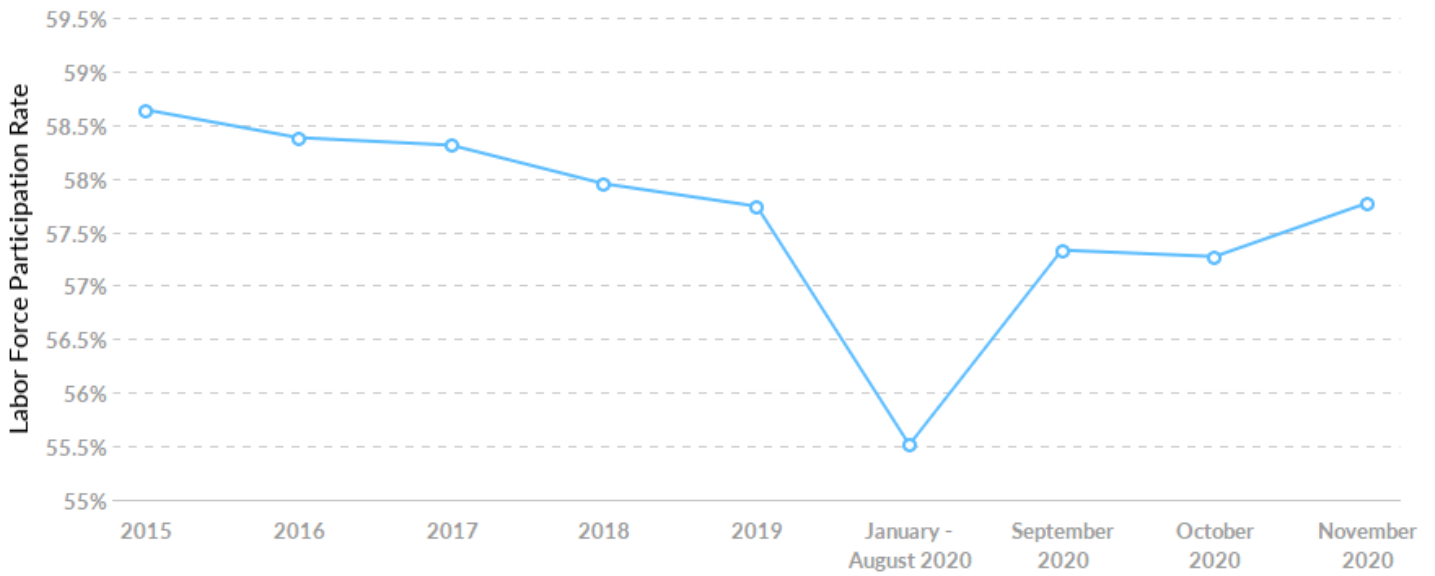
## Job Trends

From 2015 to 2020, jobs increased by 0.8% in Palo Pinto County, TX from 9,702 to 9,781. This change fell short of the national growth rate of 3.1% by 2.3%.



Timeframe	Jobs
2015	9,702
2016	9,790
2017	9,965
2018	9,993
2019	10,006
2020	9,781
2021	9,929
2022	10,051
2023	10,155
2024	10,242
2025	10,296

## Labor Force Participation Rate Trends

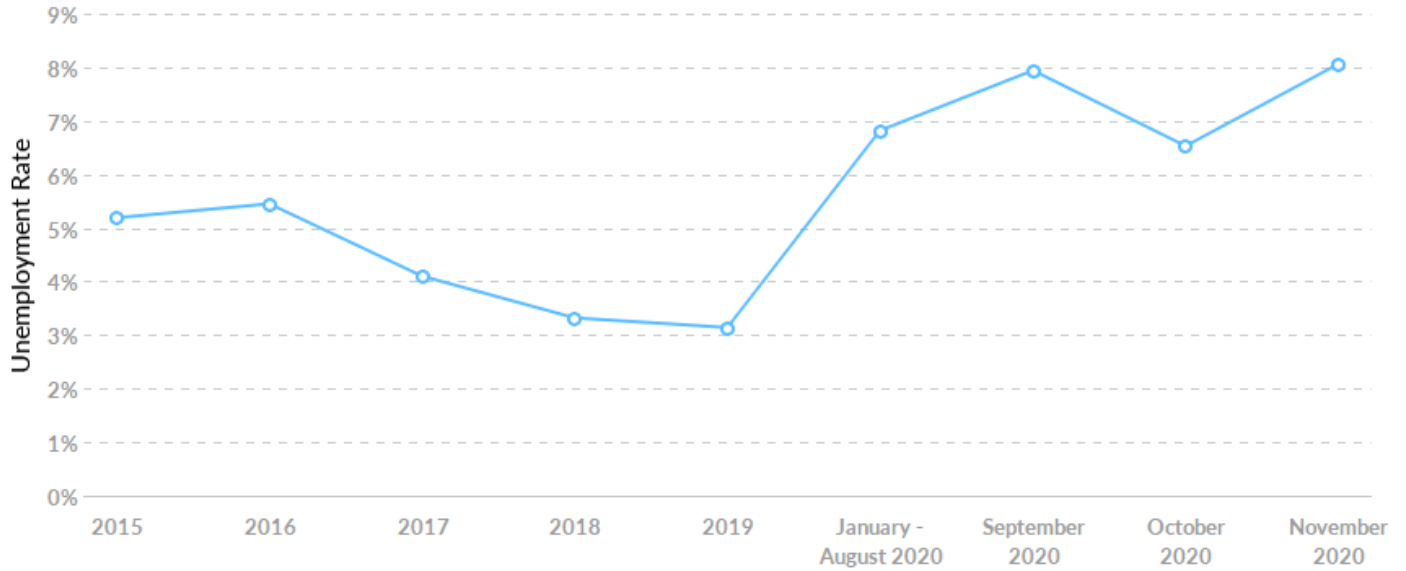


Timeframe	Labor Force Participation Rate
2015	58.64%
2016	58.38%
2017	58.31%
2018	57.95%
2019	57.74%
January - August 2020	55.51%
September 2020	57.33%
October 2020	57.27%
November 2020	57.77%



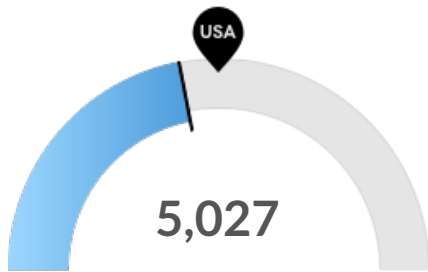
## Unemployment Rate Trends

Palo Pinto County, TX had a November 2020 unemployment rate of 8.06%, **increasing from 5.19%** 5 years before.



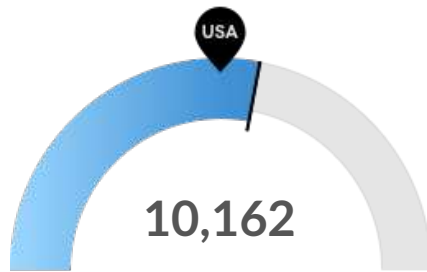
Timeframe	Unemployment Rate
2015	5.19%
2016	5.45%
2017	4.10%
2018	3.32%
2019	3.14%
January - August 2020	6.82%
September 2020	7.94%
October 2020	6.53%
November 2020	8.06%

## Population Characteristics



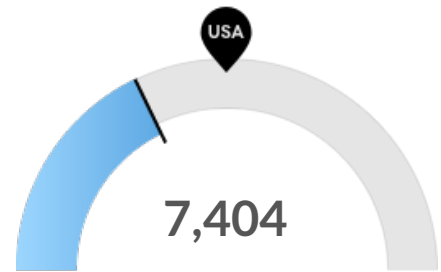
**Millennials**

Palo Pinto County, TX has 5,027 millennials (ages 25-39). The national average for an area this size is 6,018.



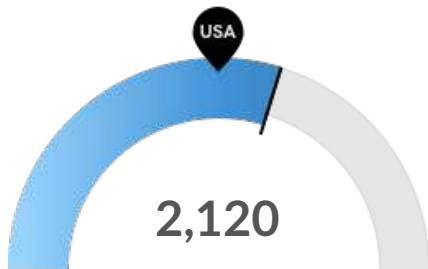
**Retiring Soon**

Retirement risk is high in Palo Pinto County, TX. The national average for an area this size is 8,582 people 55 or older, while there are 10,162 here.



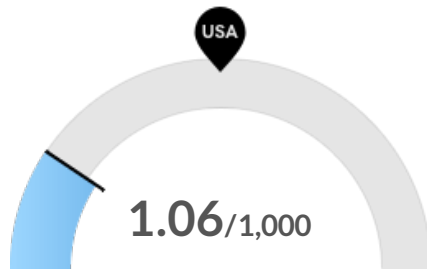
**Racial Diversity**

Racial diversity is low in Palo Pinto County, TX. The national average for an area this size is 11,643 racially diverse people, while there are 7,404 here.



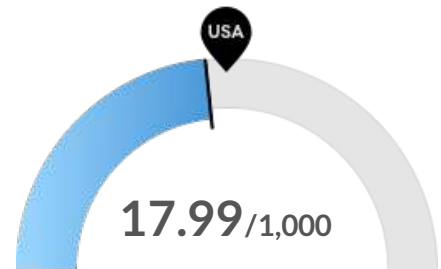
**Veterans**

Palo Pinto County, TX has 2,120 veterans. The national average for an area this size is 1,621.



**Violent Crime**

Palo Pinto County, TX has 1.06 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

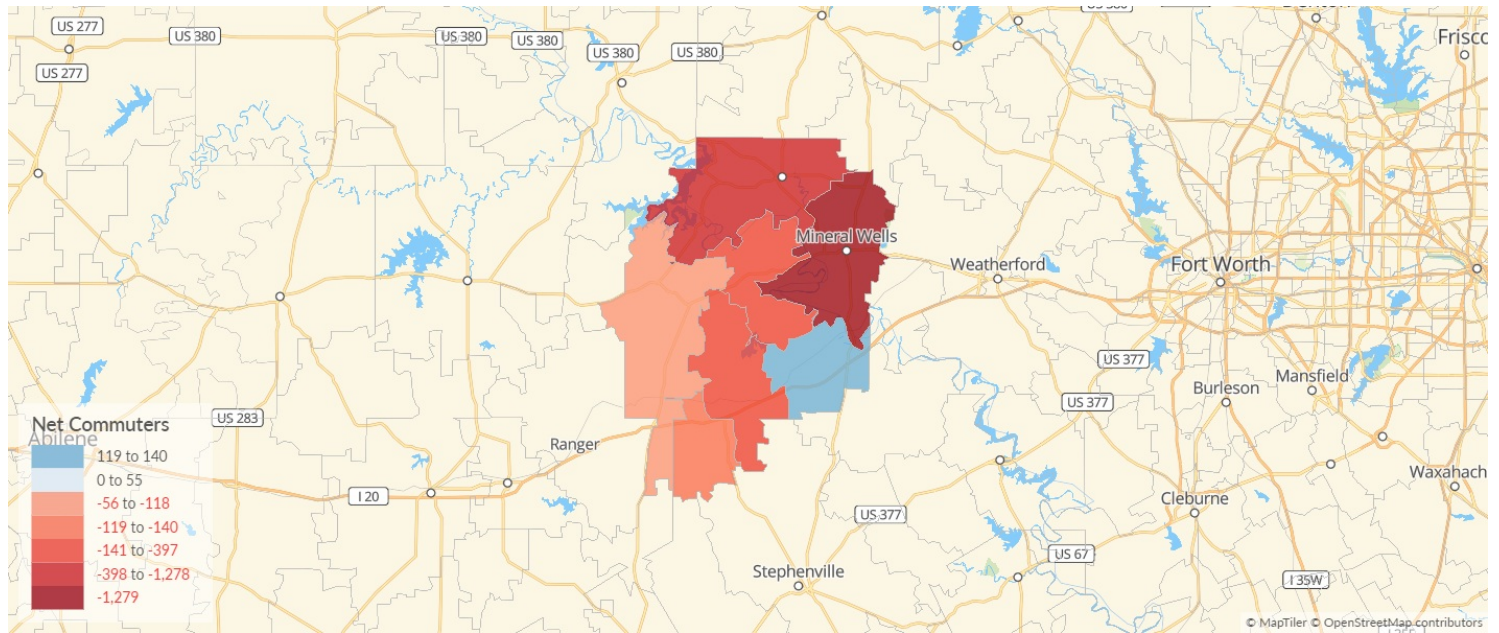


**Property Crime**

Palo Pinto County, TX has 17.99 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Palo Pinto County, TX currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

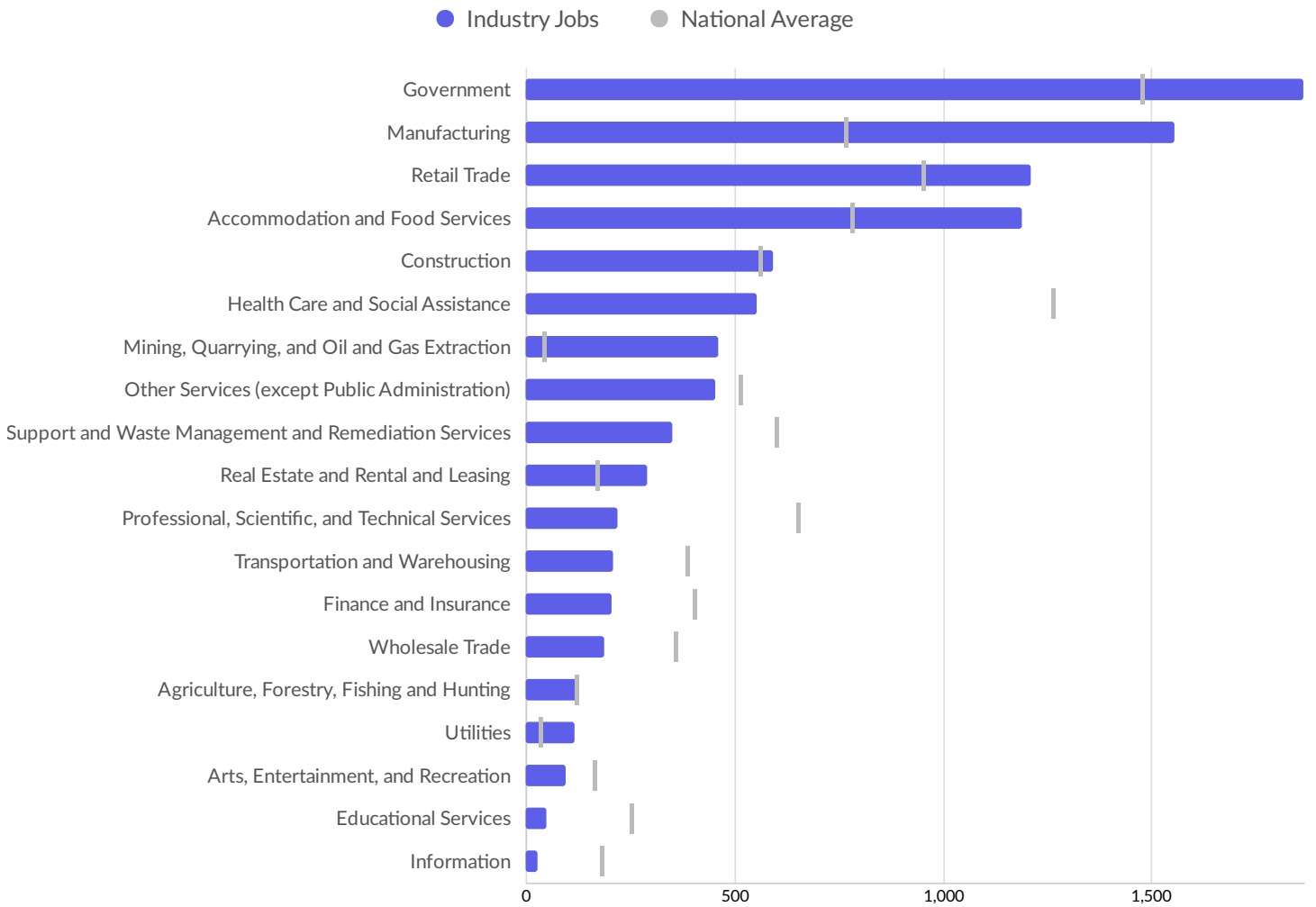
ZIP	Name	2020 Employment
76067	Mineral Wells, TX (in Pa...	6,924
76449	Graford, TX (in Palo Pint...	868
76472	Santo, TX (in Palo Pinto ...	603
76068	Mineral Wells, TX (in Pa...	449
76453	Gordon, TX (in Palo Pint...	387

### Where Talent Lives

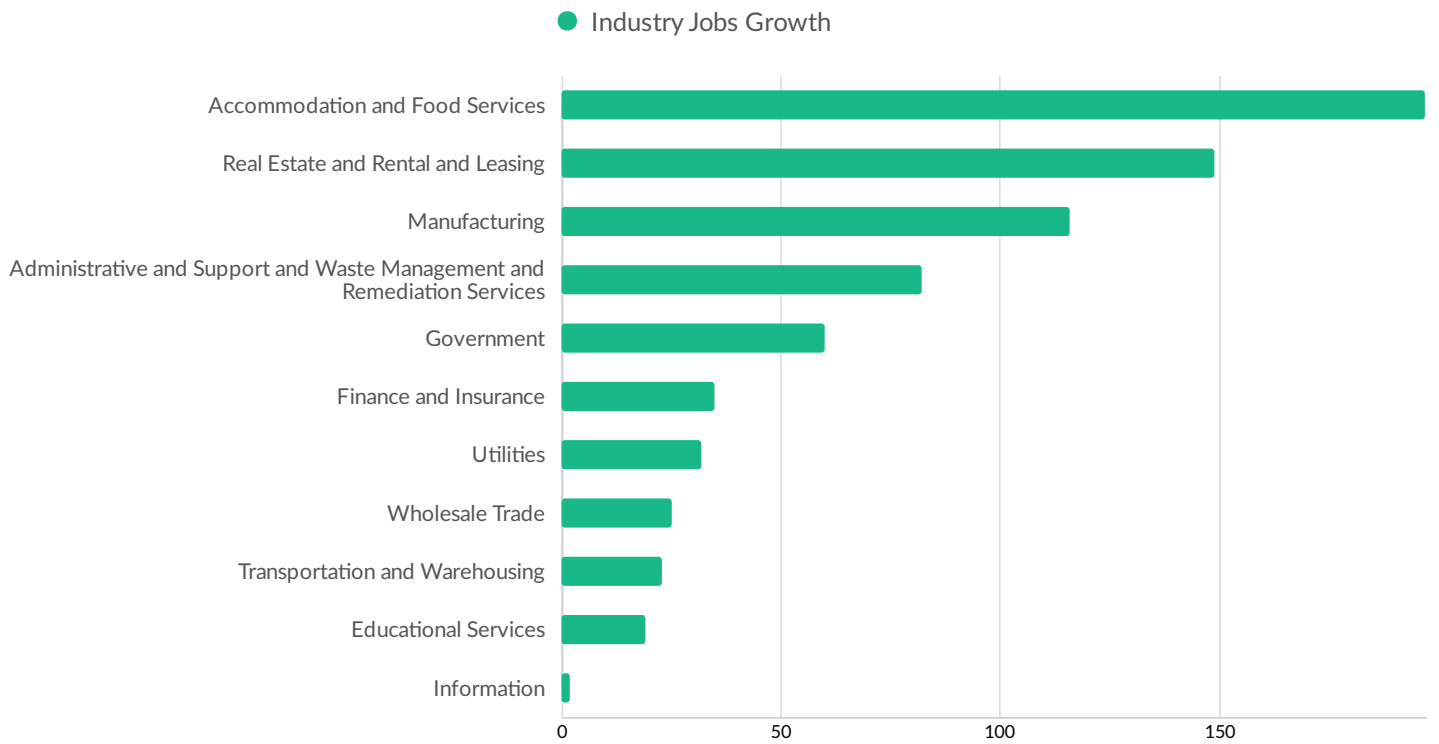
ZIP	Name	2020 Workers
76067	Mineral Wells, TX (in Pa...	8,203
76449	Graford, TX (in Palo Pint...	1,266
76453	Gordon, TX (in Palo Pint...	537
76472	Santo, TX (in Palo Pinto ...	484
76068	Mineral Wells, TX (in Pa...	449

# Industry Characteristics

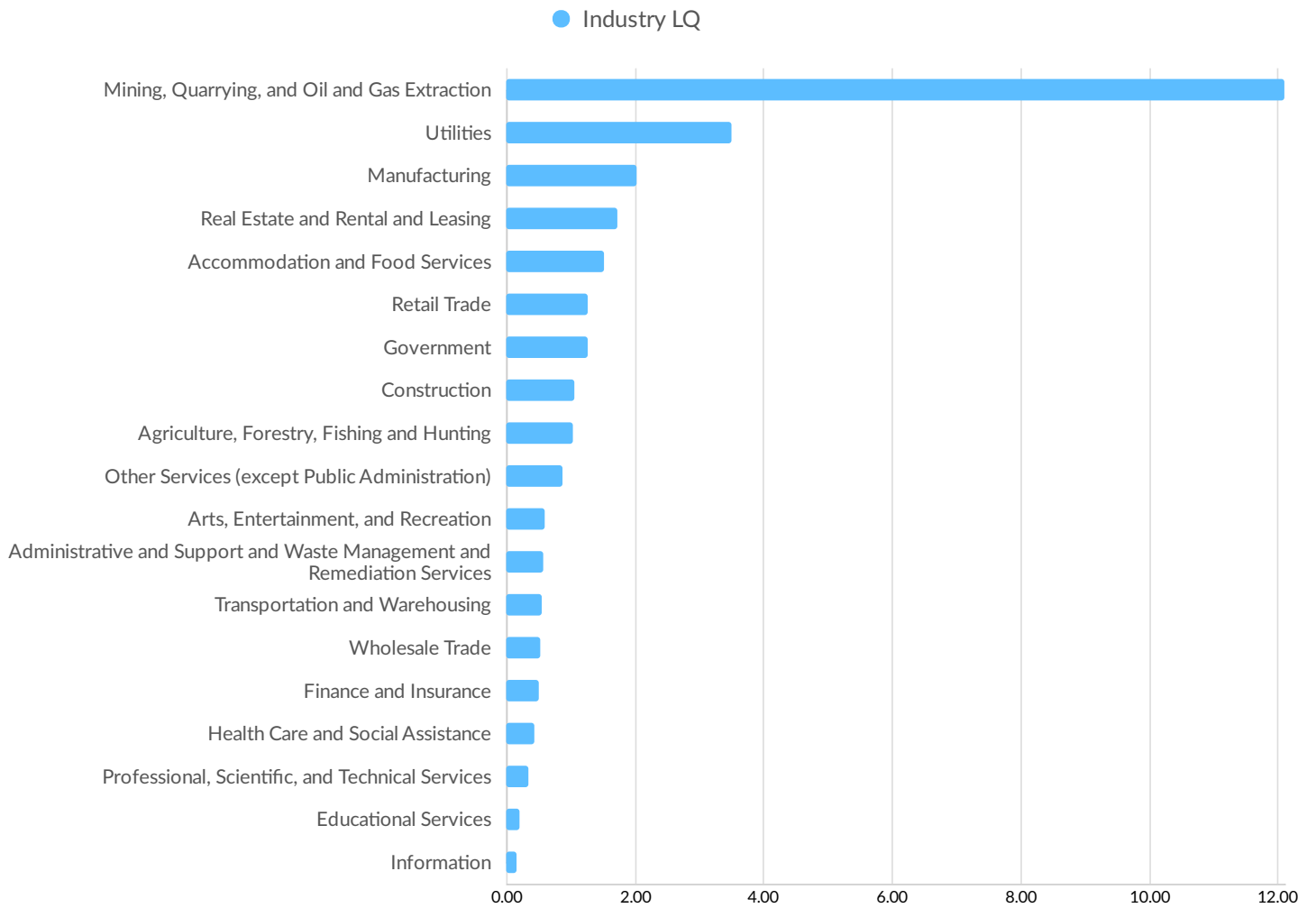
## Largest Industries



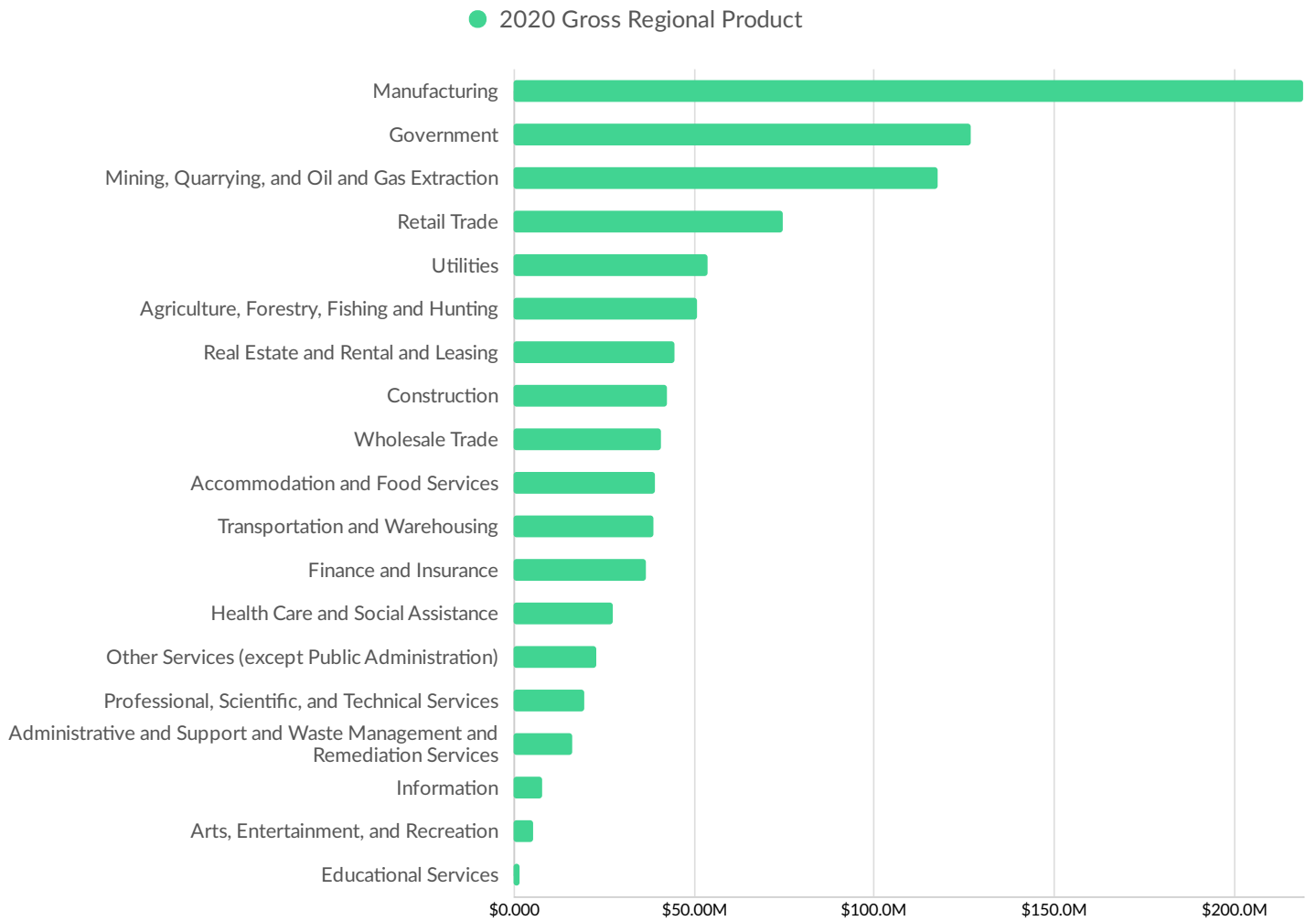
## Top Growing Industries



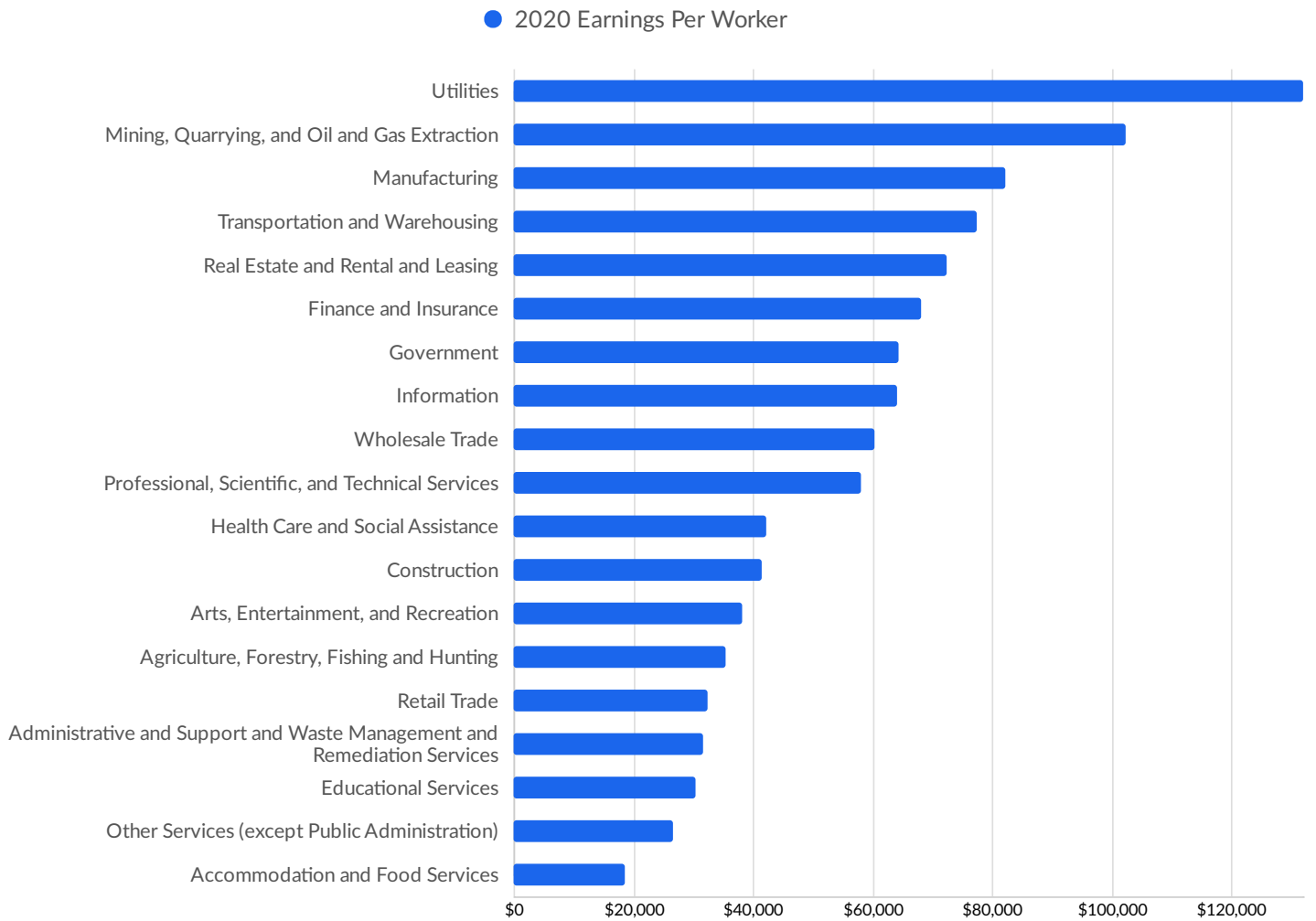
## Top Industry LQ



## Top Industry GRP

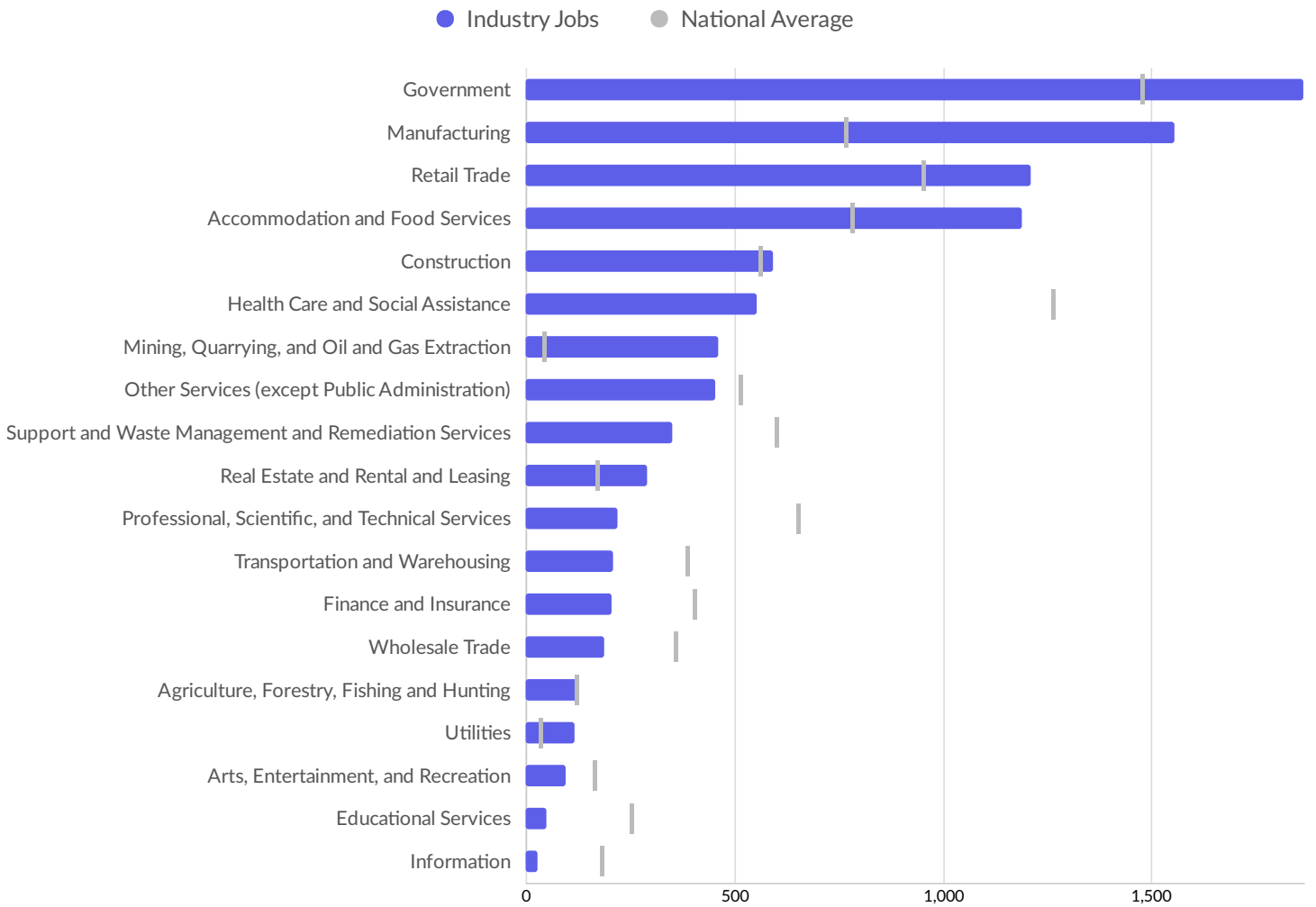


## Top Industry Earnings







## Largest Industries



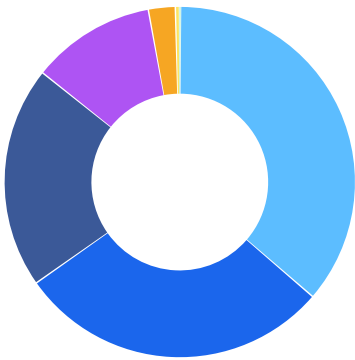
## Business Characteristics

### 1,171 Companies Employ Your Workers

Online profiles for your workers mention 1,171 companies as employers, with the top 10 appearing below. In the last 12 months, 469 companies in Palo Pinto County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Mineral Wells	102 	Palo Pinto County Hospital Distr...	161 
Palo Pinto County Hospital Distr...	47 	CRST International, Inc.	158 
Pecofacet	35 	Dollar General Corporation	90 
Wal-Mart, Inc.	30 	Personnel Services Inc	71 
Cantex Inc.	25 	Wal-Mart, Inc.	64 
WEATHERFORD	25 	Chalk Mountain Services of Tex...	63 
Ventamatic, Ltd.	20 	Ventamatic, Ltd.	55 
Parker-Hannifin Corporation	19 	U.S. Xpress, Inc.	50 
Baker Hughes Company	16 	Werner Enterprises, Inc	50 
Genesys Telecommunications La...	16 	Taco Bell Corp	46 

## Business Size

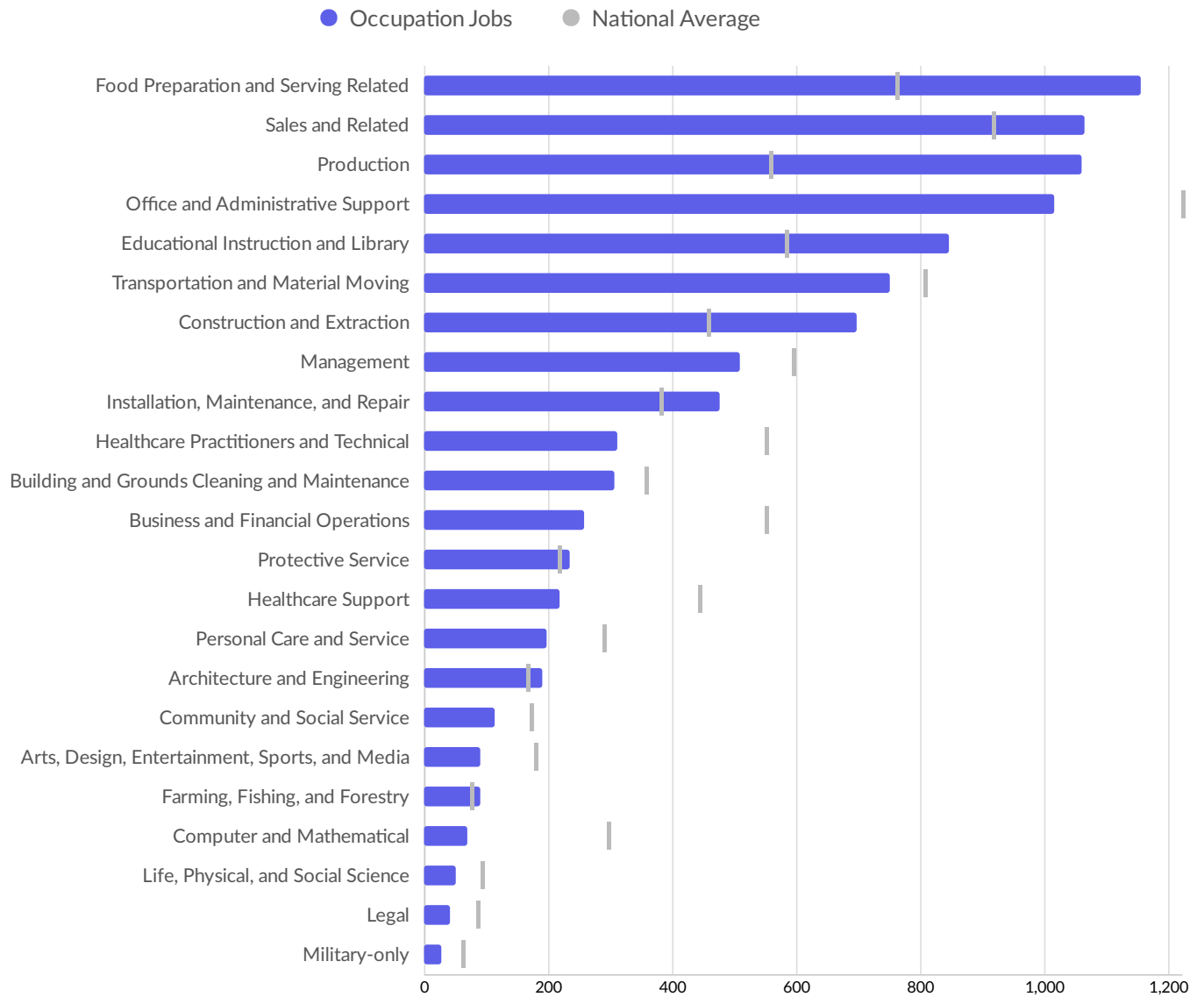


	Percentage	Business Count
1 to 4 employees	36.3%	381
5 to 9 employees	28.9%	304
10 to 19 employees	20.5%	215
20 to 49 employees	11.4%	120
50 to 99 employees	2.5%	26
100 to 249 employees	0.4%	4
250 to 499 employees	0.1%	1

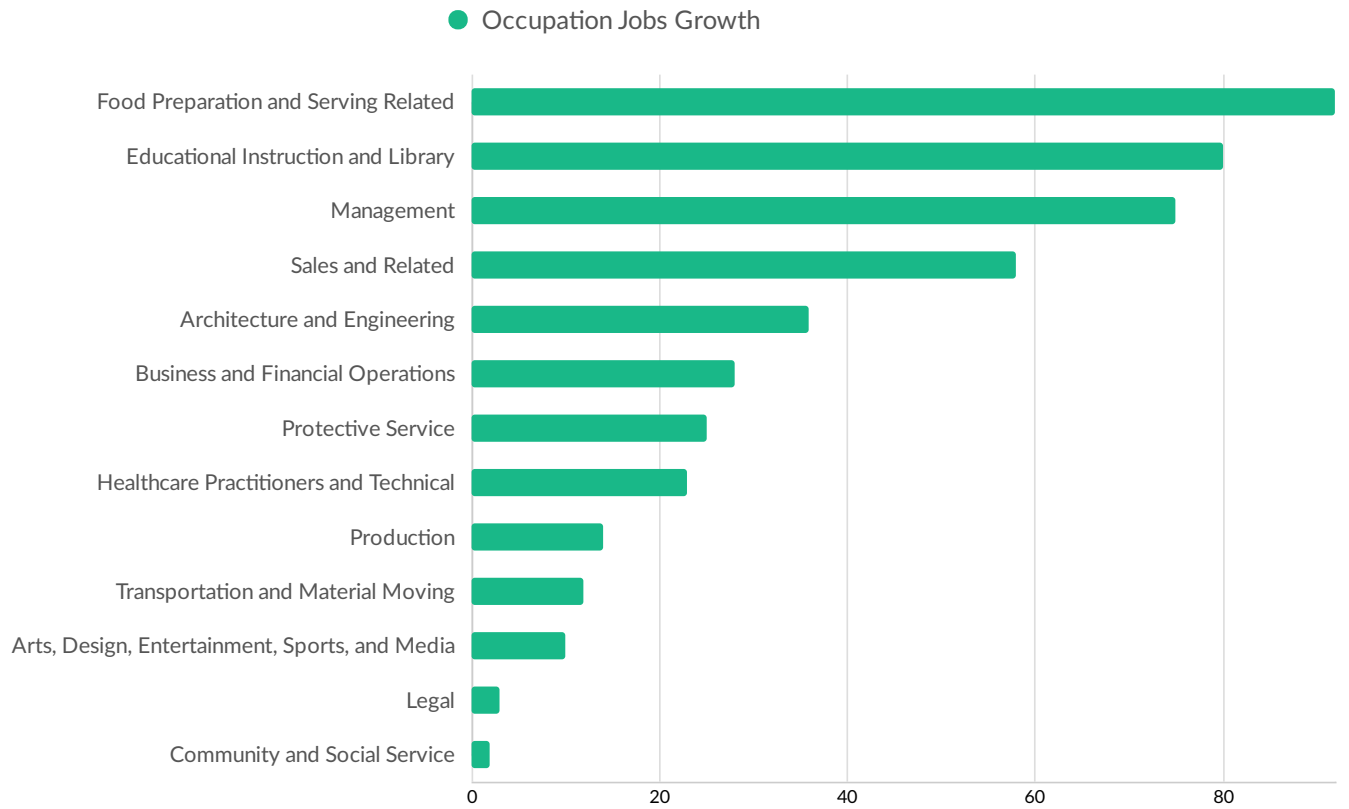
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

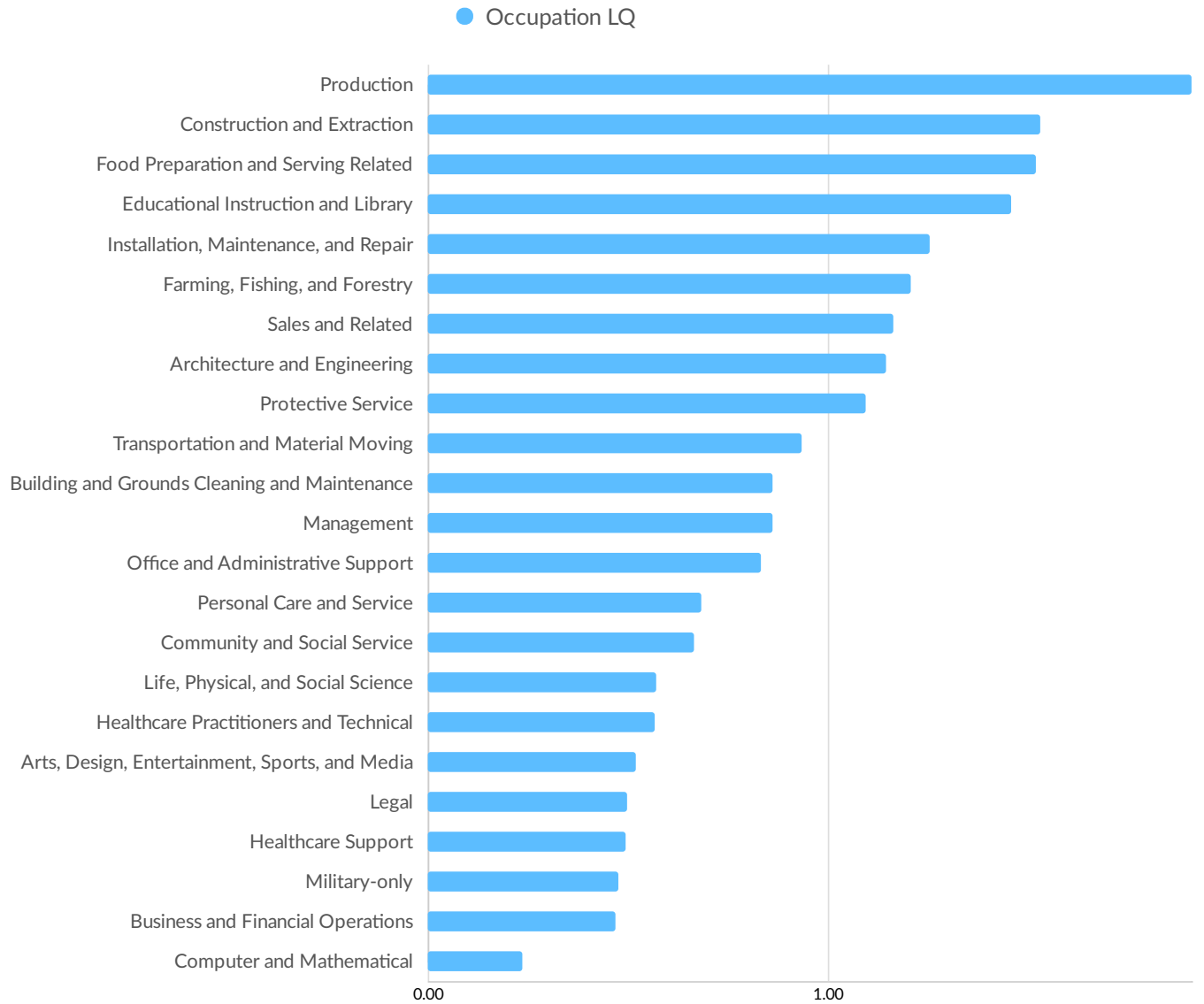
## Largest Occupations



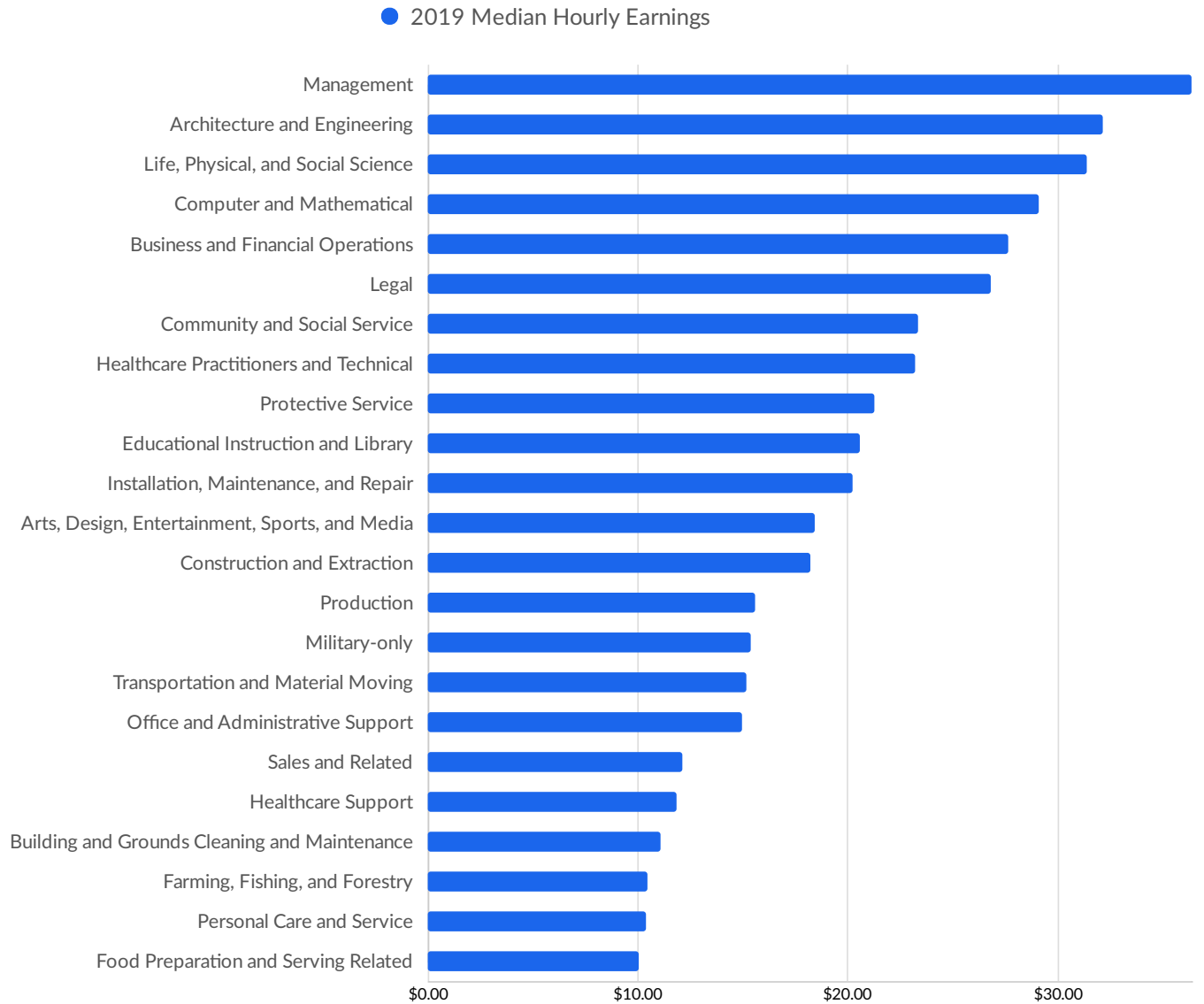
## Top Growing Occupations



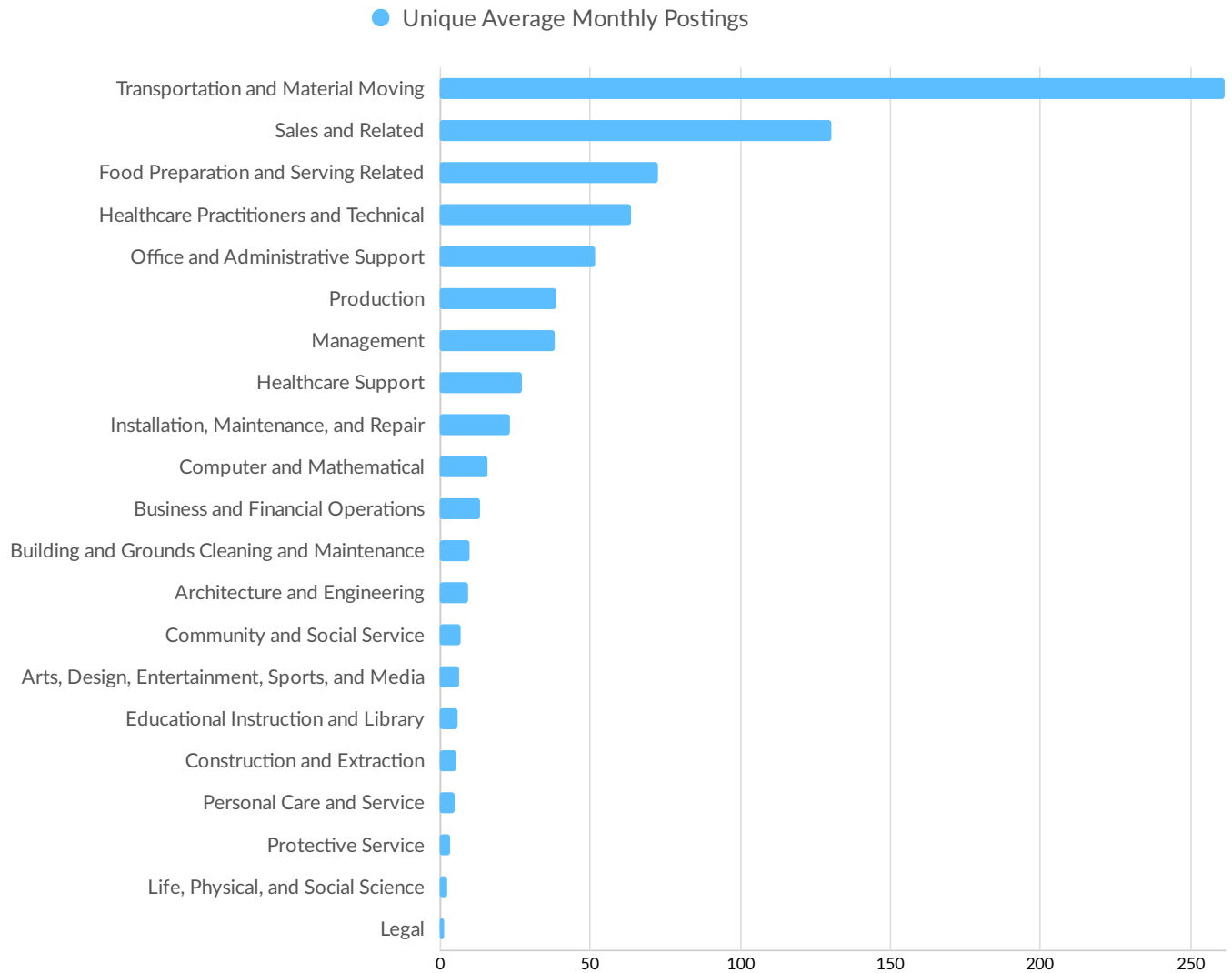
## Top Occupation LQ



## Top Occupation Earnings

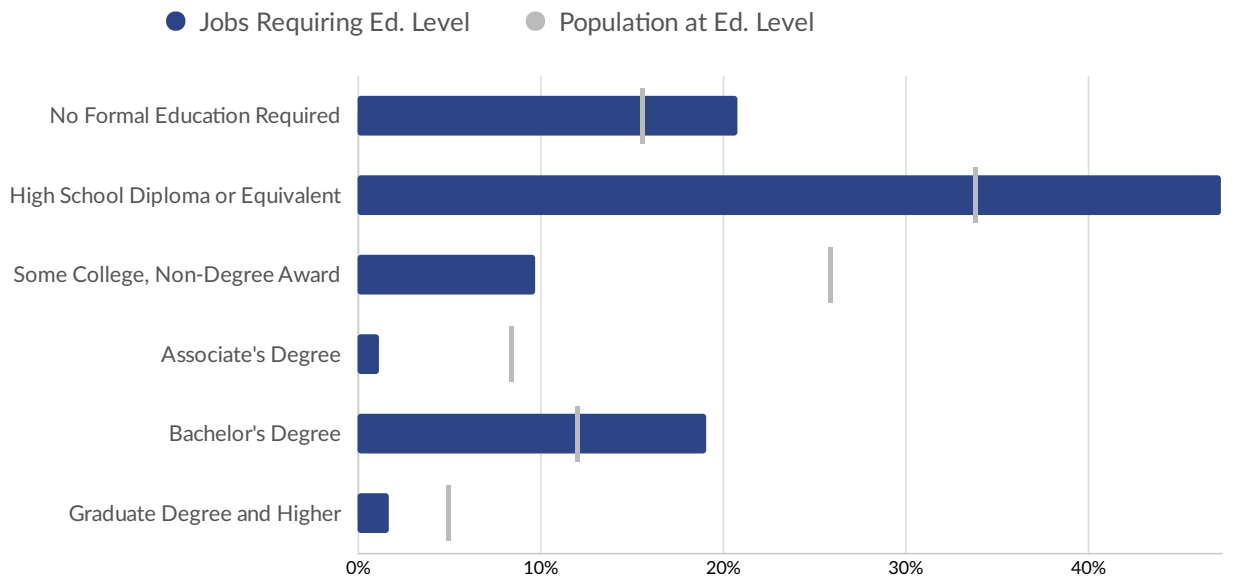


## Top Posted Occupations

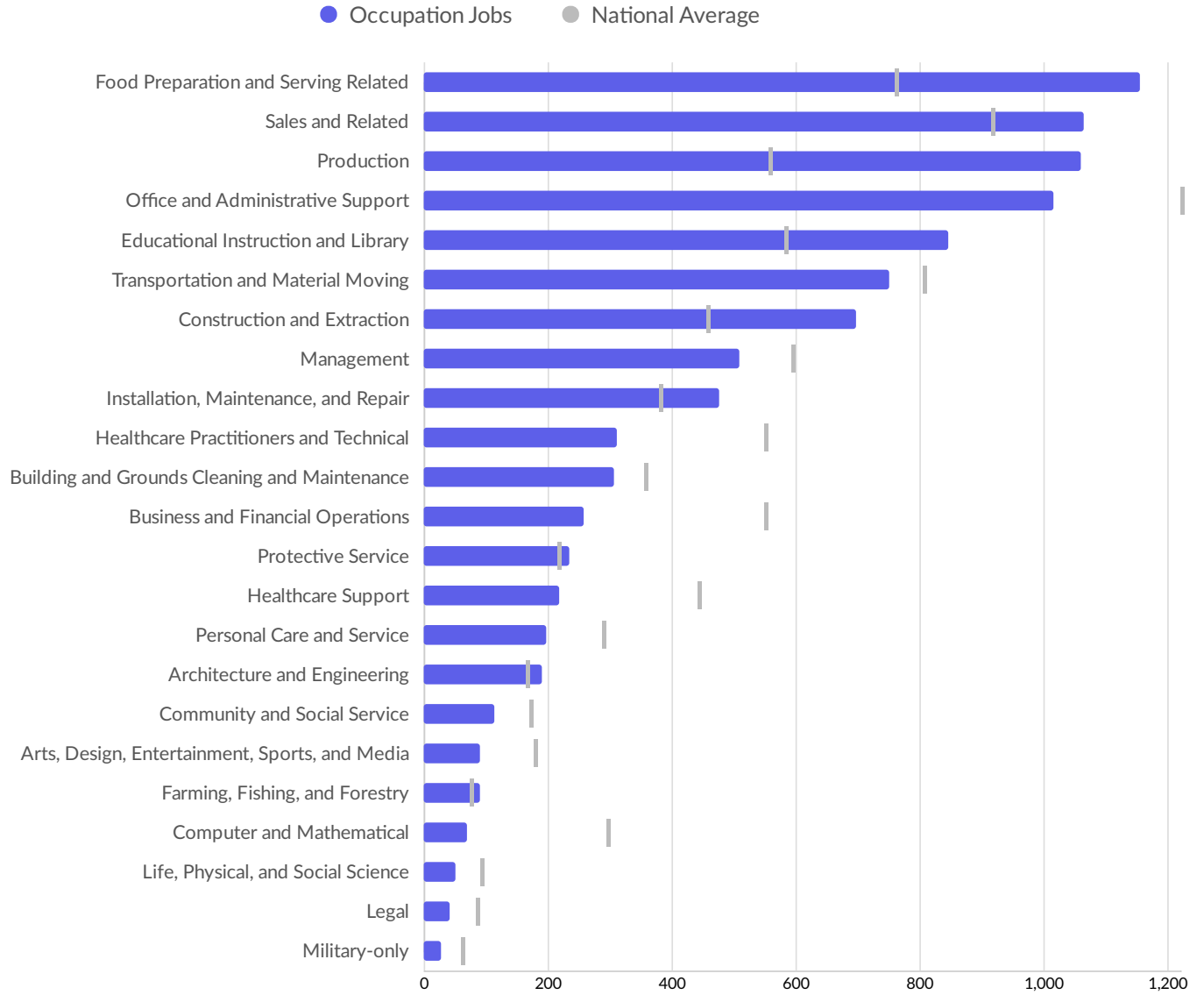




## Underemployment



## Largest Occupations



## Educational Pipeline

Over the last 5 years, no schools in Palo Pinto County, TX produced graduates.

# In-Demand Skills

