



Wise County, TX

★ ★ ★ ★ ★
WORKFORCE SOLUTIONS
NORTH CENTRAL TEXAS

QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

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Report Parameters

1 County

48497 Wise County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

71,480

Population (2020)

Population grew by **8,623** over the last 5 years and is projected to **grow by 6,074** over the next 5 years.

24,330

Total Regional Employment

Jobs **decreased by 34** over the last 5 years but are projected to **grow by 1,646** over the next 5 years.

\$61.7K

Median Household Income (2018)

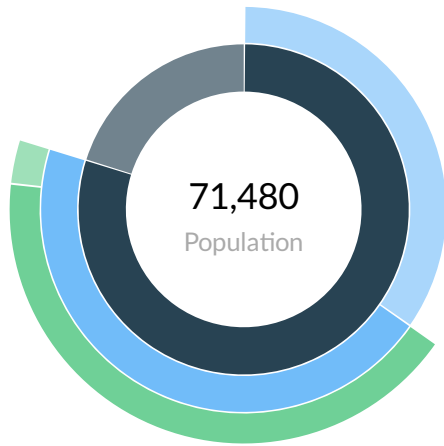
Median household income is **\$1.4K above** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 13.7%** since 2015, growing by 8,623. Population is expected to **increase by 8.5%** between 2020 and 2025, adding 6,074.
- From 2015 to 2020, jobs **declined by 0.1%** in Wise County, TX from 24,364 to **24,330**. This change **fell short of the national growth rate of 3.1% by 3.2%**. As the number of jobs declined, the **labor force participation rate decreased from 57.9% to 56.6% between 2015 and 2020**.
- Concerning educational attainment, **13.8% of Wise County, TX residents possess a Bachelor's Degree** (6.3% below the national average), and **8.3% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Home Health Care Services.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	71,480	32,251	24,330	92.8	\$2.85B	\$4.26B	\$3.39B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

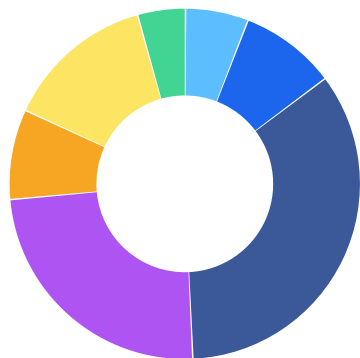
2020 Labor Force Breakdown



	Population
● Total Working Age Population	57,010
● Not in Labor Force (15+)	24,759
● Labor Force	32,251
● Employed	30,053
● Unemployed	2,198
● Under 15	14,470

Educational Attainment

Concerning educational attainment, **13.8% of Wise County, TX residents possess a Bachelor's Degree** (6.3% below the national average), and **8.3% hold an Associate's Degree** (0.3% below the national average).

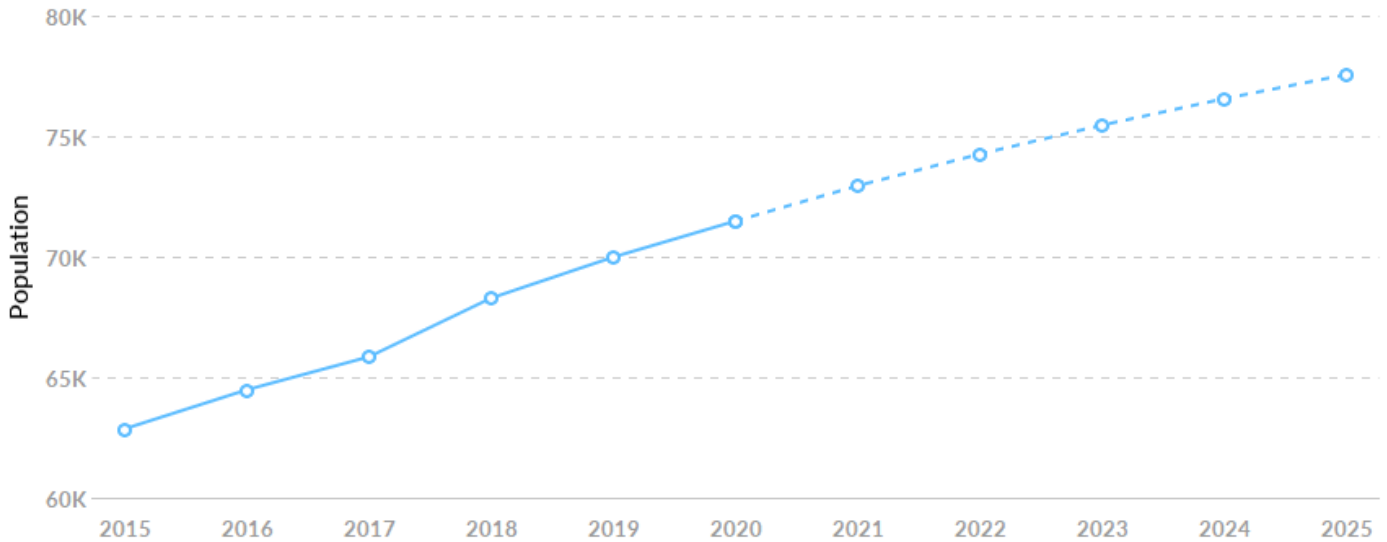


	% of Population	Population
● Less Than 9th Grade	5.8%	2,811
● 9th Grade to 12th Grade	8.9%	4,294
● High School Diploma	34.5%	16,695
● Some College	24.3%	11,756
● Associate's Degree	8.3%	4,021
● Bachelor's Degree	13.8%	6,672
● Graduate Degree and Higher	4.4%	2,133

Historic & Projected Trends

Population Trends

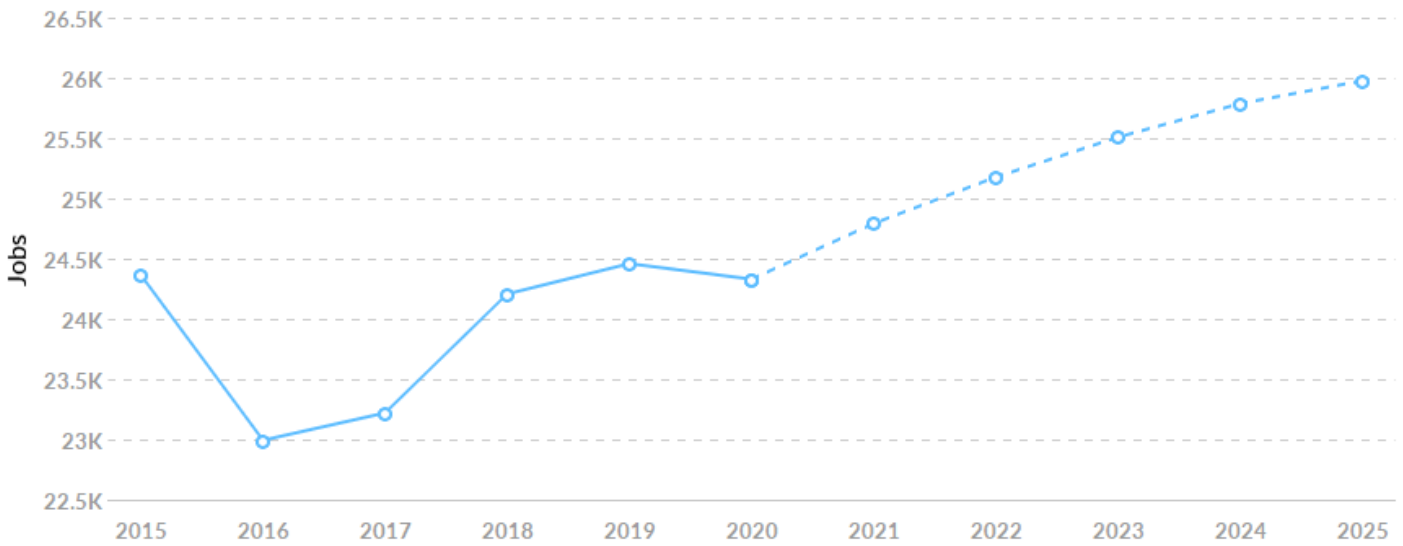
As of 2020 the region's population **increased by 13.7%** since 2015, growing by 8,623. Population is expected to **increase by 8.5%** between 2020 and 2025, adding 6,074.



Timeframe	Population
2015	62,857
2016	64,478
2017	65,848
2018	68,284
2019	69,984
2020	71,480
2021	72,942
2022	74,259
2023	75,456
2024	76,555
2025	77,554

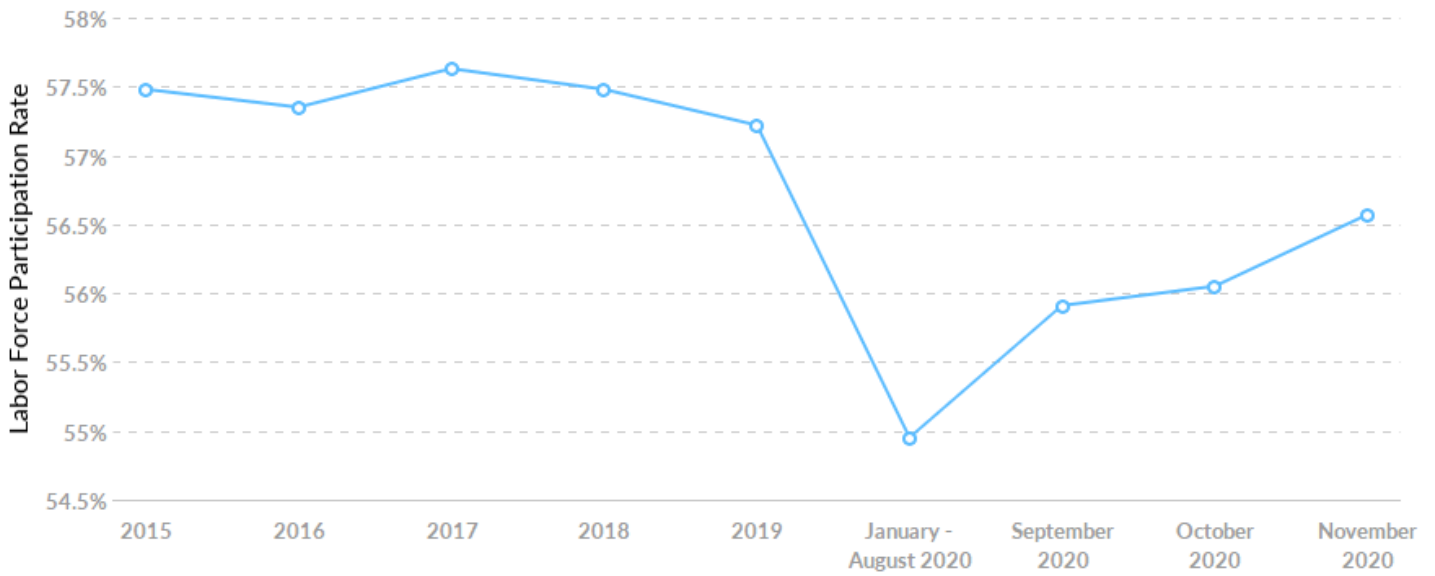
Job Trends

From 2015 to 2020, jobs declined by 0.1% in Wise County, TX from 24,364 to 24,330. This change fell short of the national growth rate of 3.1% by 3.2%.



Timeframe	Jobs
2015	24,364
2016	22,993
2017	23,220
2018	24,207
2019	24,459
2020	24,330
2021	24,792
2022	25,177
2023	25,508
2024	25,787
2025	25,976

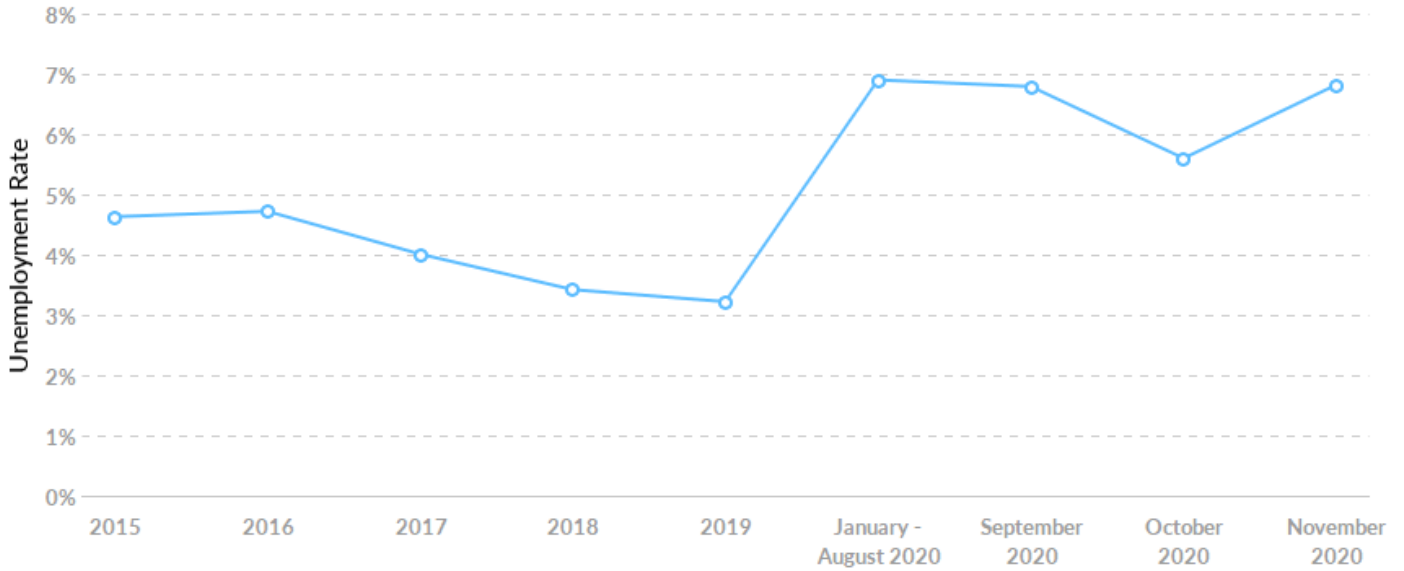
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	57.48%
2016	57.35%
2017	57.63%
2018	57.48%
2019	57.22%
January - August 2020	54.95%
September 2020	55.91%
October 2020	56.05%
November 2020	56.57%

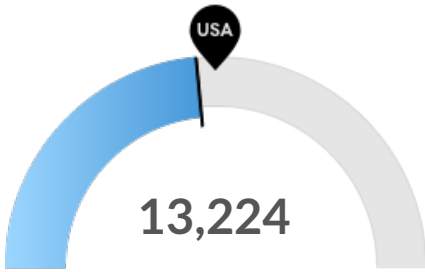
Unemployment Rate Trends

Wise County, TX had a November 2020 unemployment rate of 6.82%, **increasing from 4.63%** 5 years before.



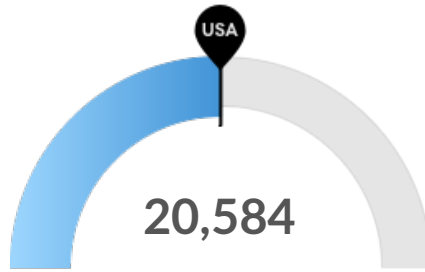
Timeframe	Unemployment Rate
2015	4.63%
2016	4.72%
2017	4.01%
2018	3.42%
2019	3.22%
January - August 2020	6.90%
September 2020	6.79%
October 2020	5.60%
November 2020	6.82%

Population Characteristics



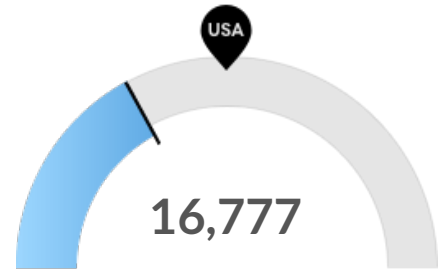
Millennials

Wise County, TX has 13,224 millennials (ages 25-39). The national average for an area this size is 14,430.



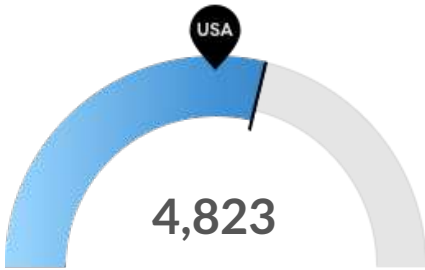
Retiring Soon

Retirement risk is about average in Wise County, TX. The national average for an area this size is 20,576 people 55 or older, while there are 20,584 here.



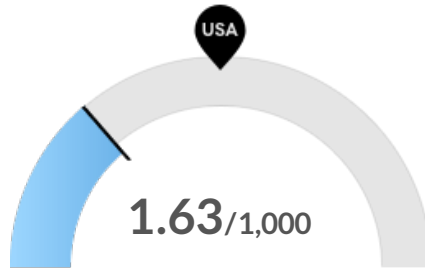
Racial Diversity

Racial diversity is low in Wise County, TX. The national average for an area this size is 27,916 racially diverse people, while there are 16,777 here.



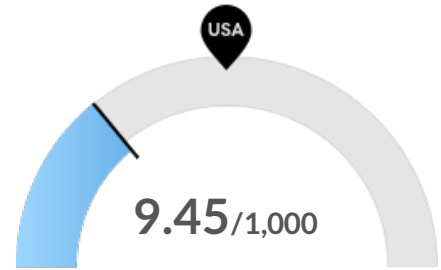
Veterans

Wise County, TX has 4,823 veterans. The national average for an area this size is 3,887.



Violent Crime

Wise County, TX has 1.63 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

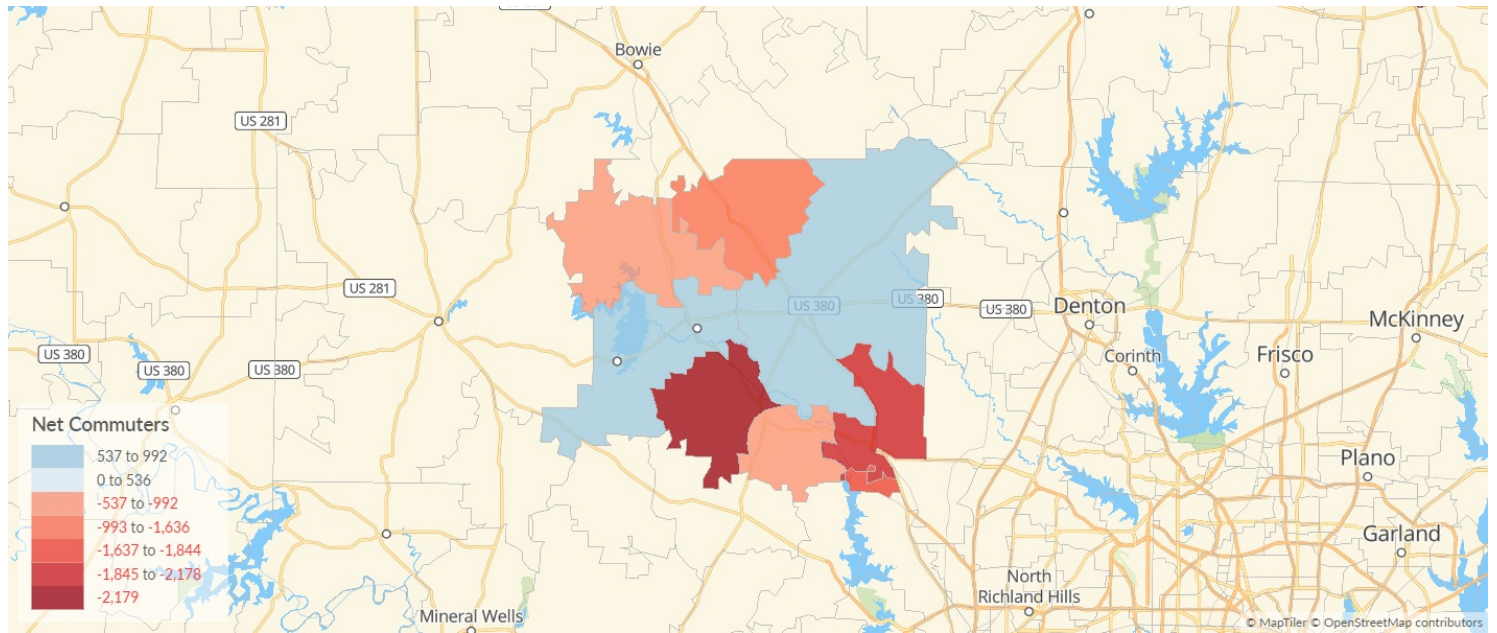


Property Crime

Wise County, TX has 9.45 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Wise County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

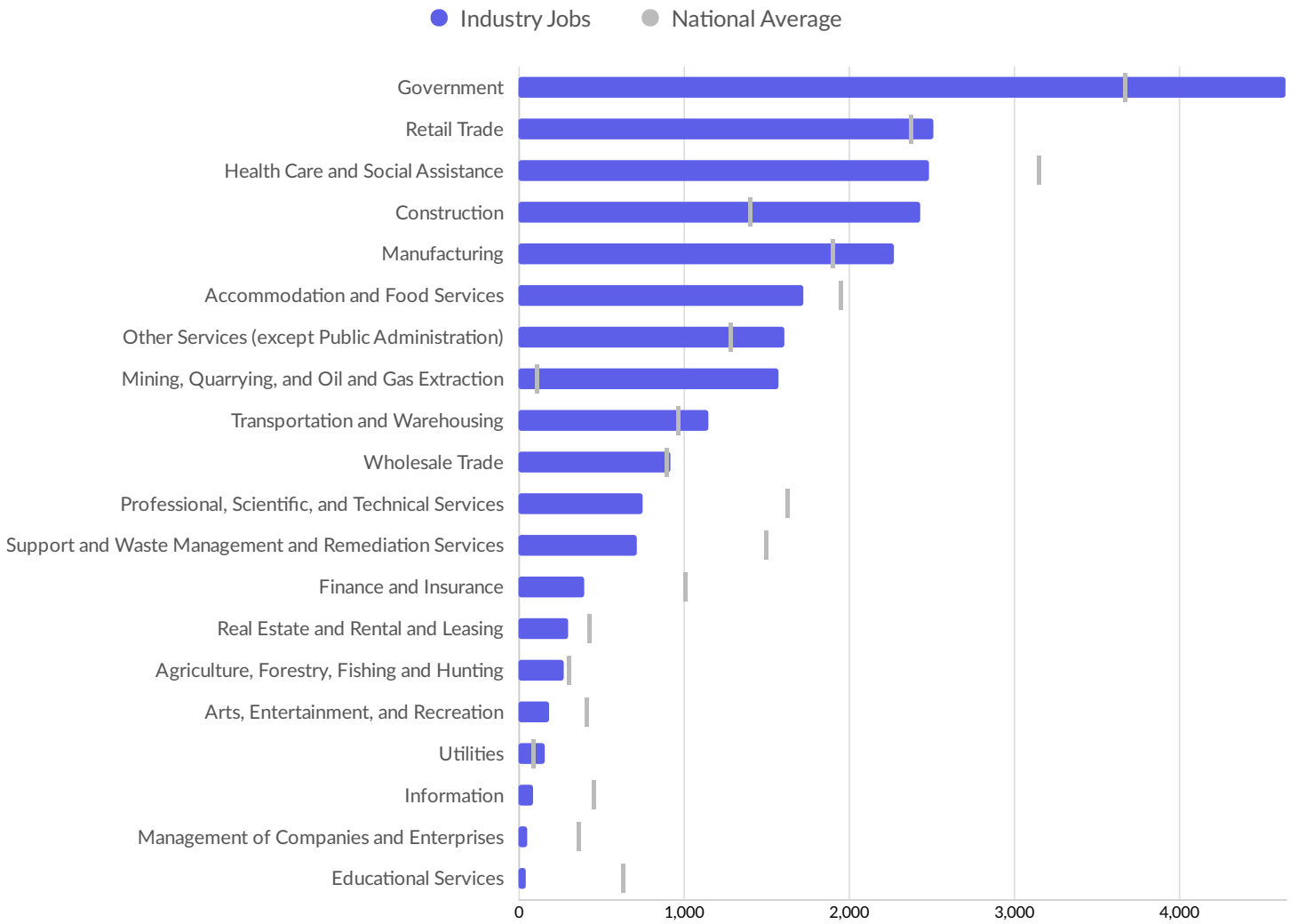
ZIP	Name	2020 Employment
76234	Decatur, TX (in Wise co...	9,304
76426	Bridgeport, TX (in Wise ...	6,205
76023	Boyd, TX (in Wise count...	2,646
76078	Rhome, TX (in Wise cou...	2,420
76073	Paradise, TX (in Wise co...	1,016

Where Talent Lives

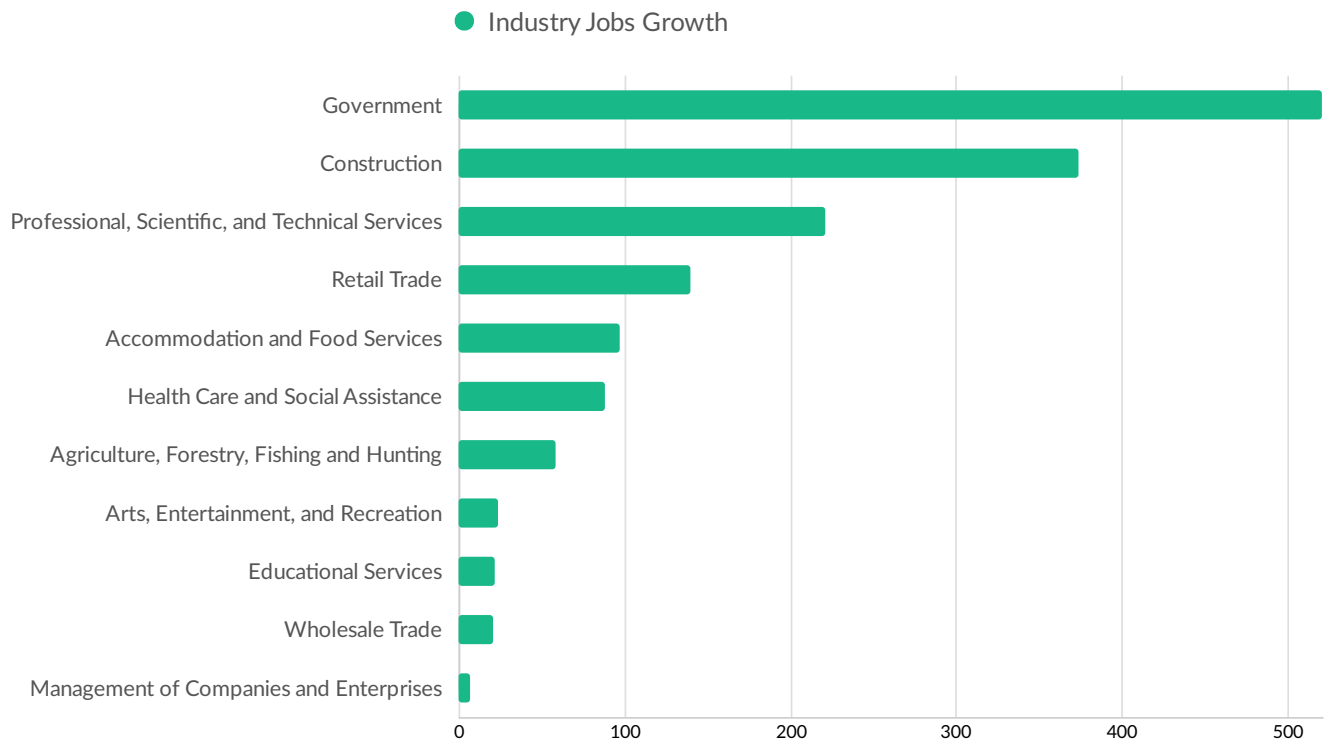
ZIP	Name	2020 Workers
76234	Decatur, TX (in Wise co...	8,767
76426	Bridgeport, TX (in Wise ...	5,517
76078	Rhome, TX (in Wise cou...	4,265
76023	Boyd, TX (in Wise count...	3,364
76073	Paradise, TX (in Wise co...	3,195

Industry Characteristics

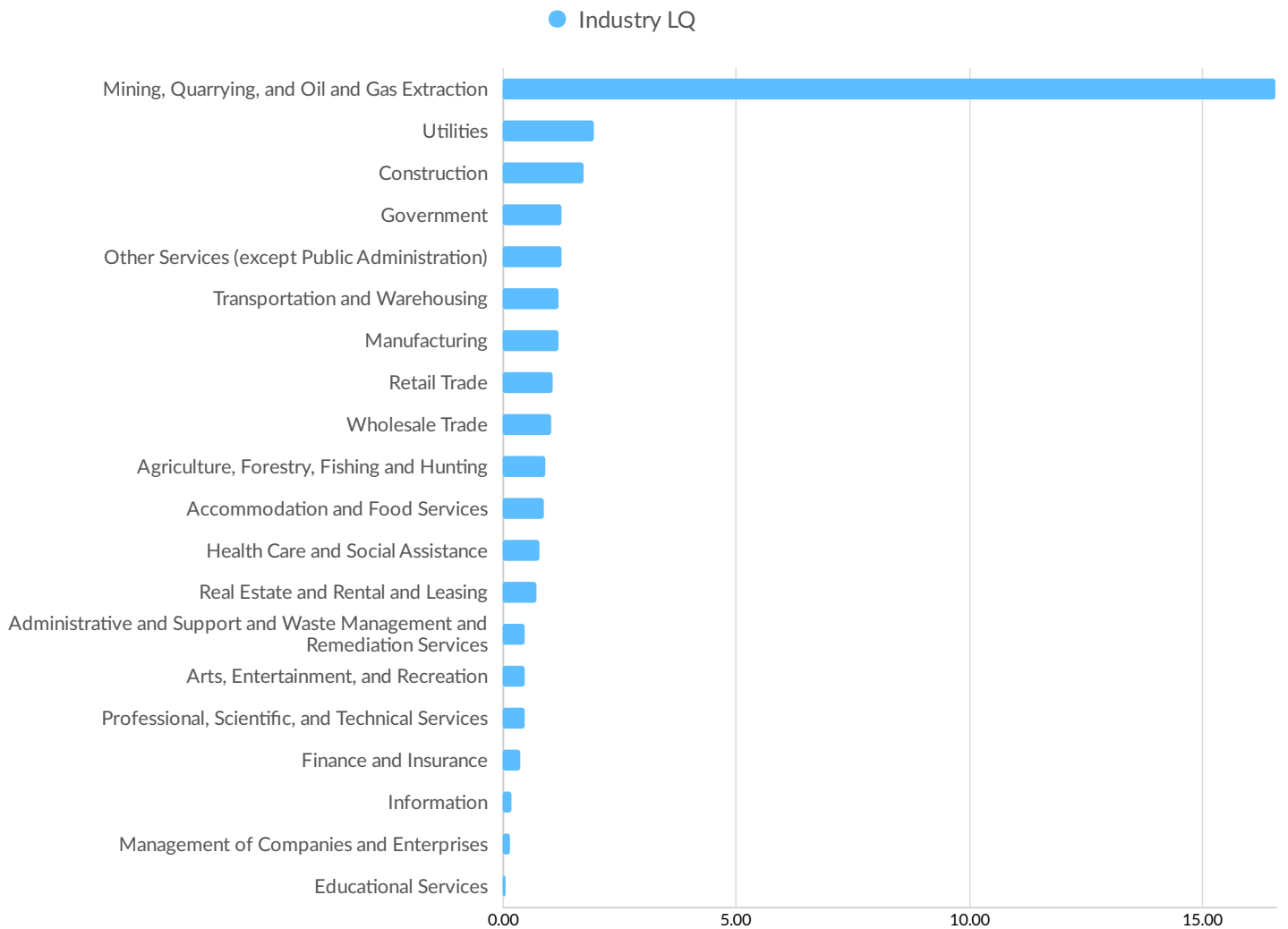
Largest Industries



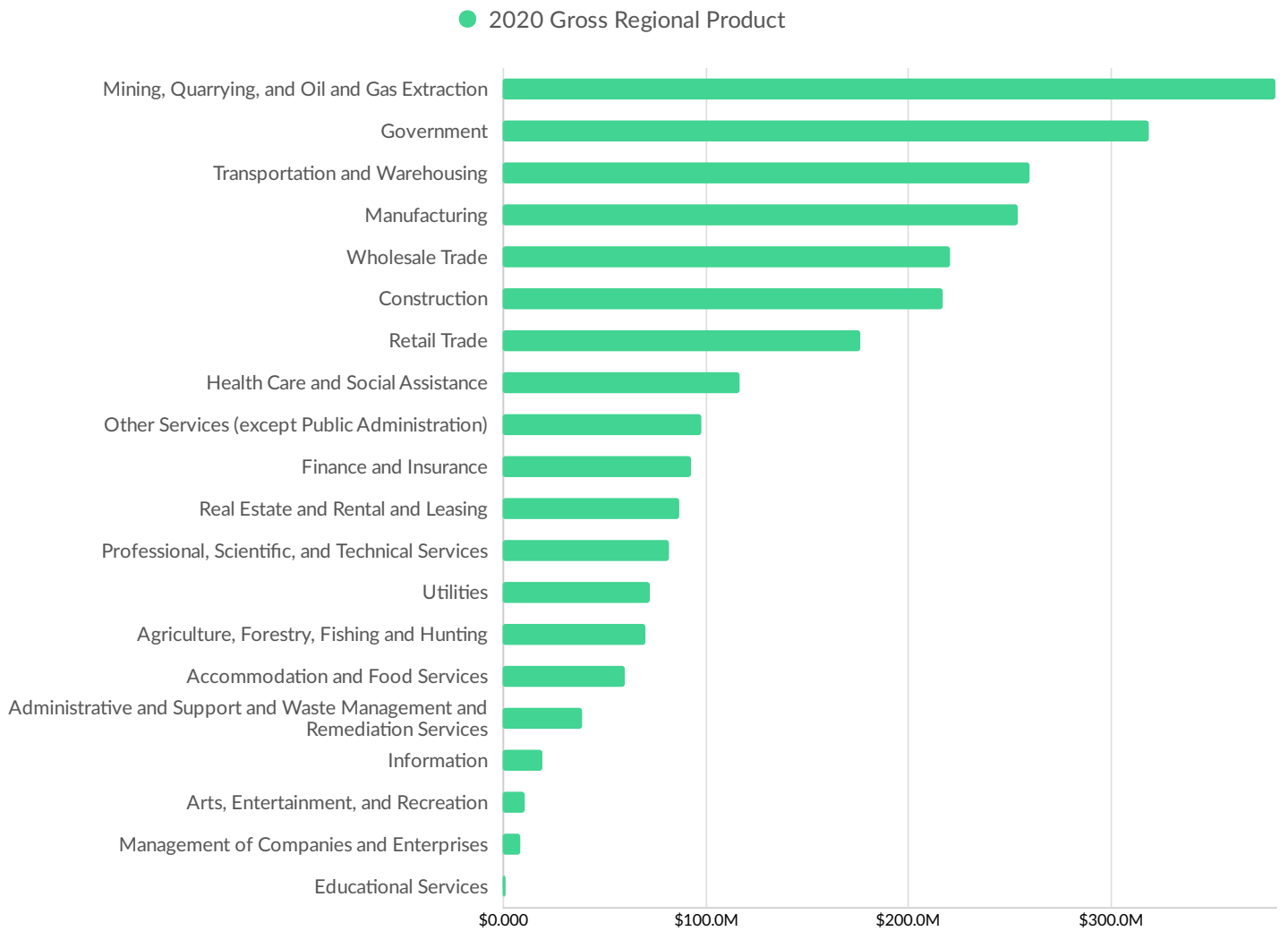
Top Growing Industries



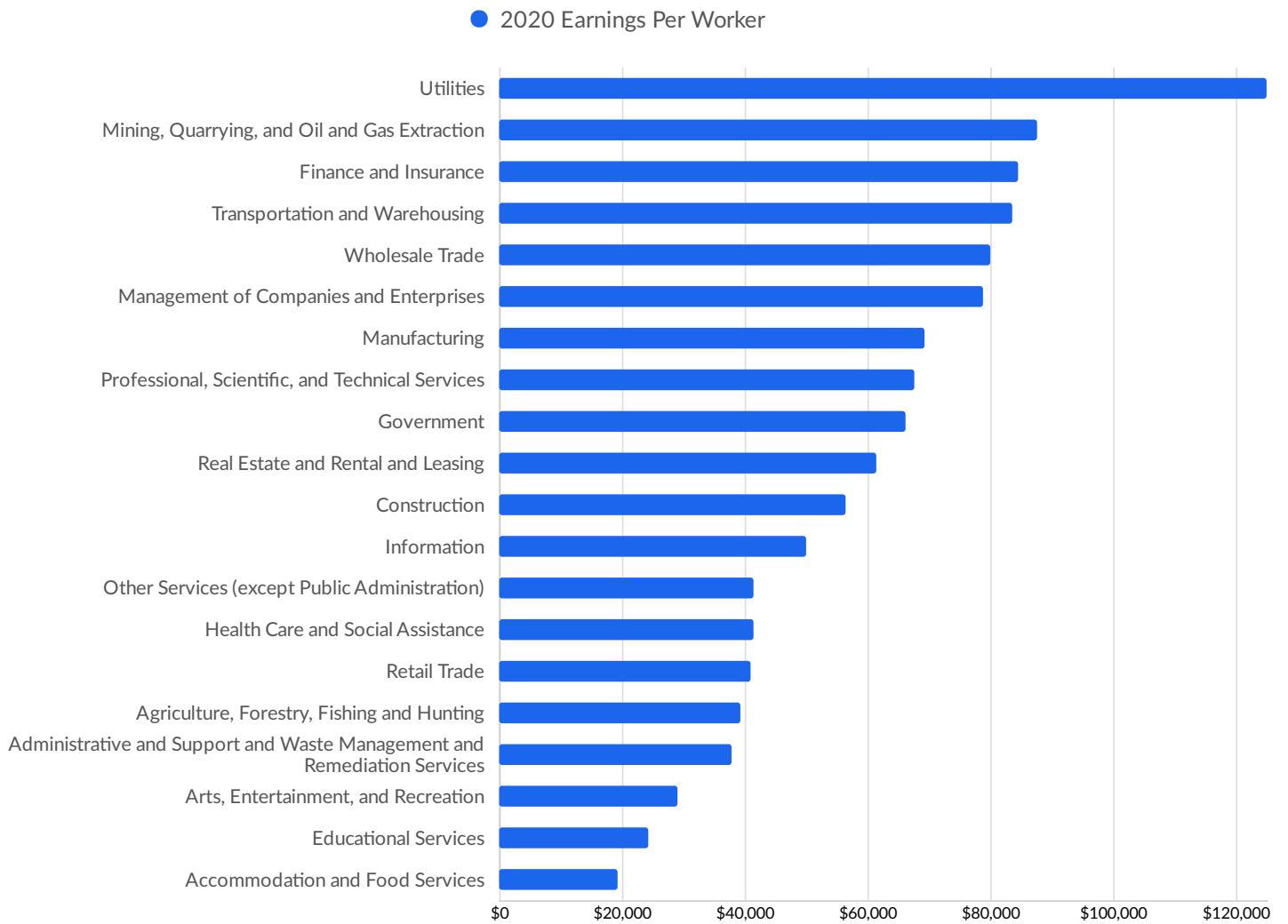
Top Industry LQ



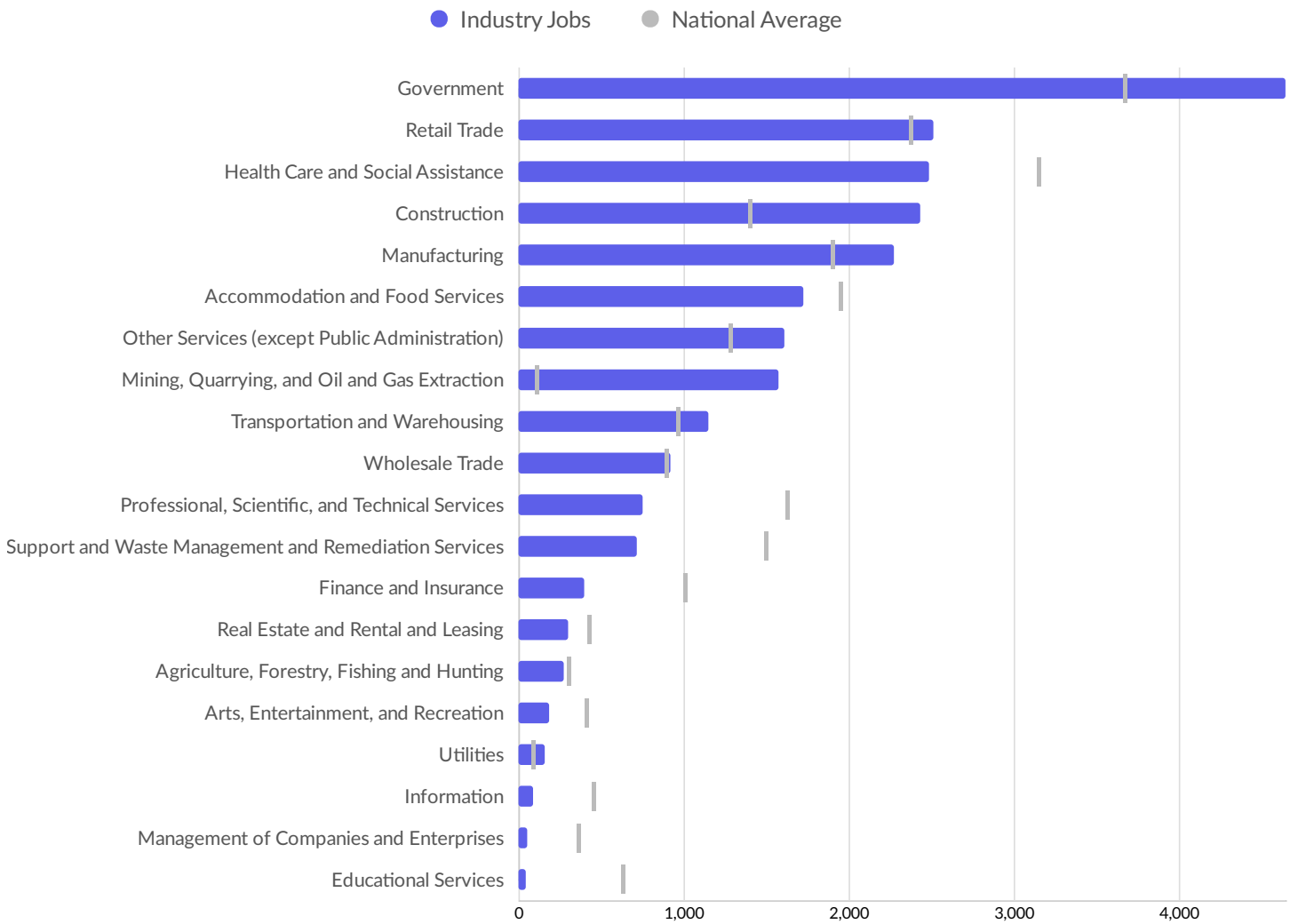
Top Industry GRP



Top Industry Earnings



















Largest Industries



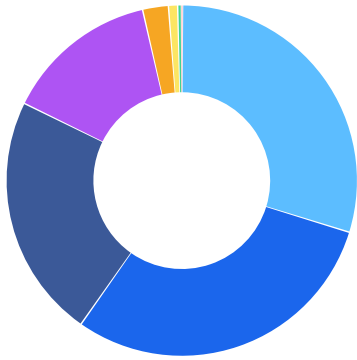
Business Characteristics

2,914 Companies Employ Your Workers

Online profiles for your workers mention 2,914 companies as employers, with the top 10 appearing below. In the last 12 months, 849 companies in Wise County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wise Regional Health System	187 	CRST International, Inc.	238 
Devon Energy Corporation	90 	Wise Regional Health System	224 
Wal-Mart, Inc.	65 	Dollar General Corporation	166 
Northwest Ink	46 	C.R. England, Inc.	129 
James Wood Motors, Inc.	35 	Kenneth Copeland Ministries	109 
American Airlines Group Inc.	34 	U.S. Xpress, Inc.	96 
Decatur Isd	34 	Werner Enterprises, Inc	93 
Bridgeport Inc	32 	Carvana, LLC	79 
Enlink Midstream, LLC	31 	Entegris, Inc.	79 
City of Fort Worth	27 	Daybreak Venture, L.L.C.	78 

Business Size

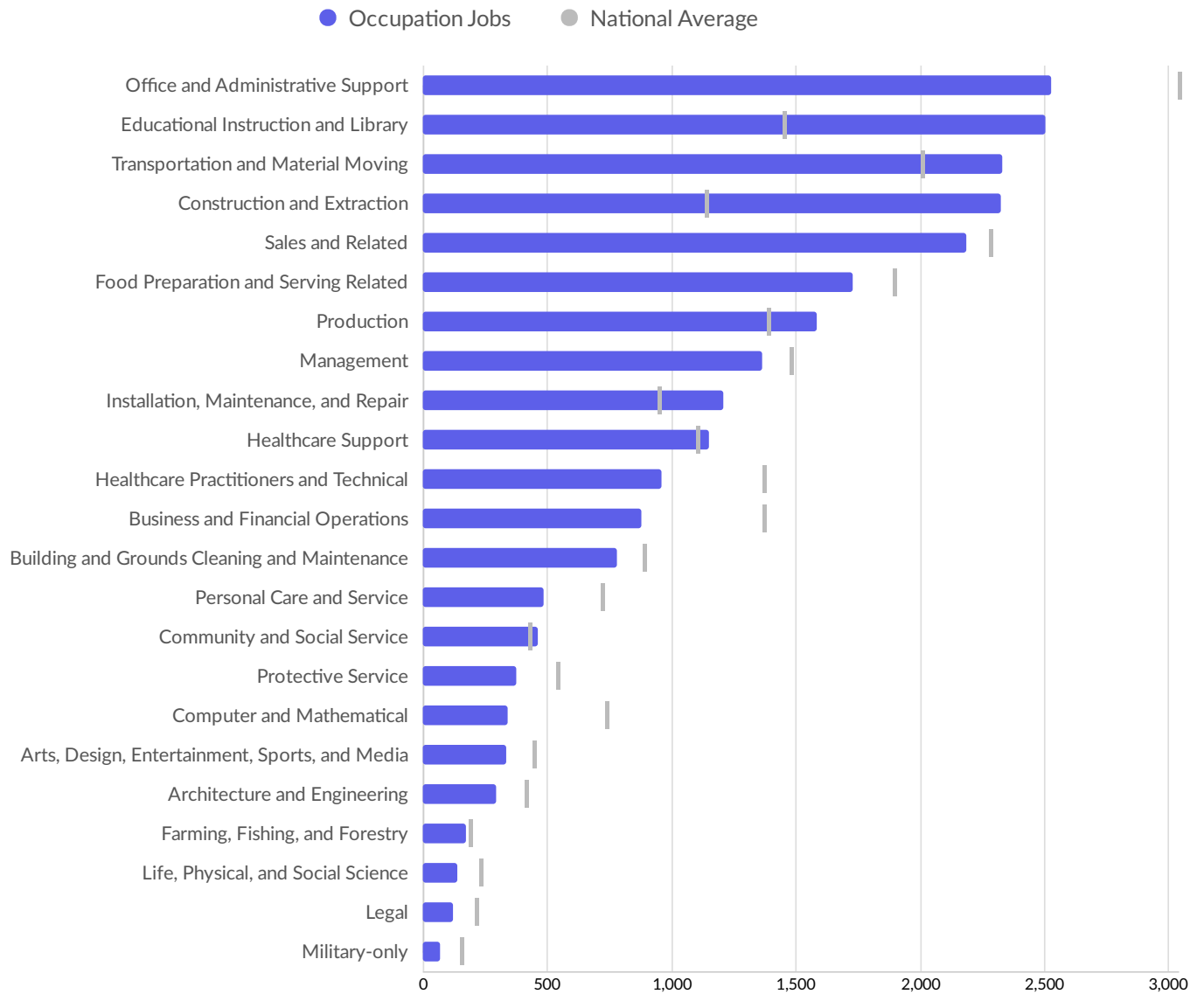


	Percentage	Business Count
1 to 4 employees	29.7%	600
5 to 9 employees	30.0%	606
10 to 19 employees	22.5%	455
20 to 49 employees	14.2%	286
50 to 99 employees	2.4%	48
100 to 249 employees	0.8%	17
250 to 499 employees	0.3%	7
500+ employees	0.1%	2

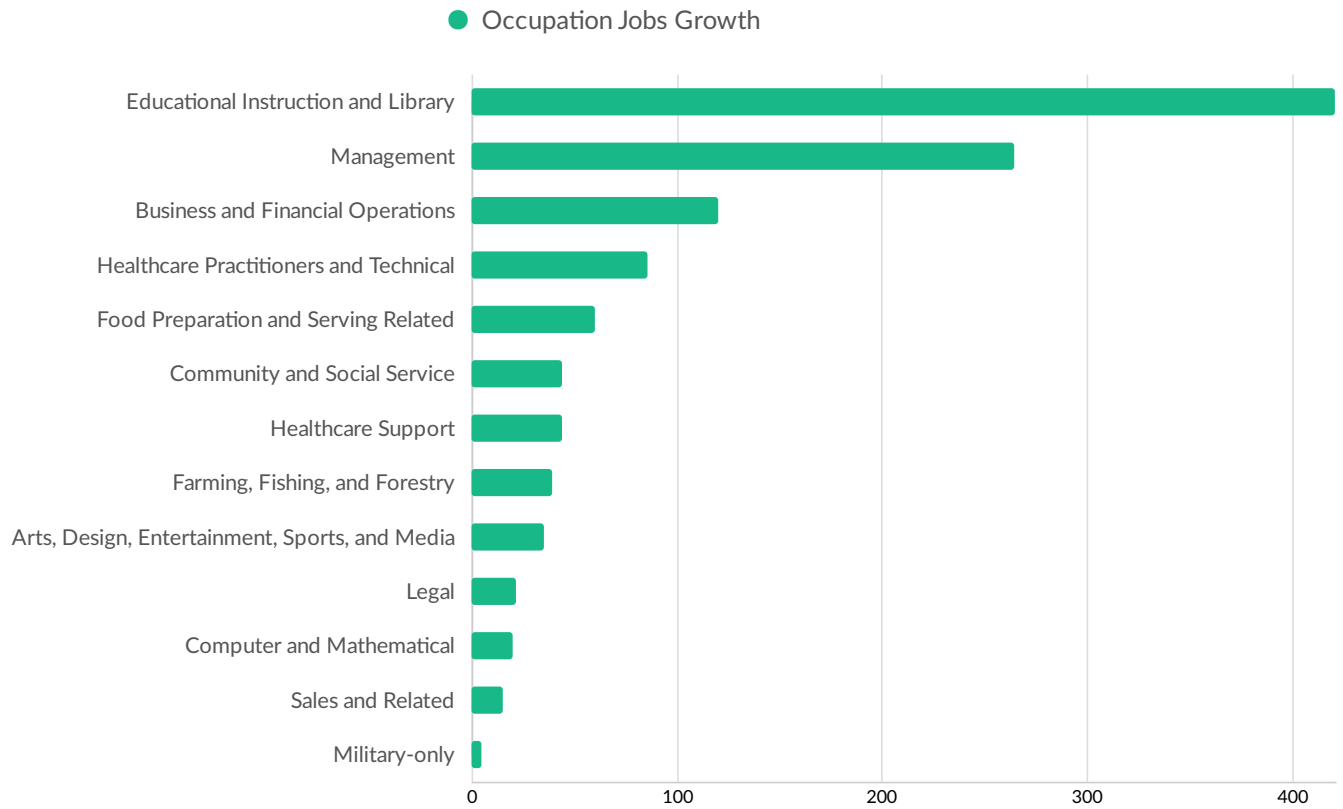
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

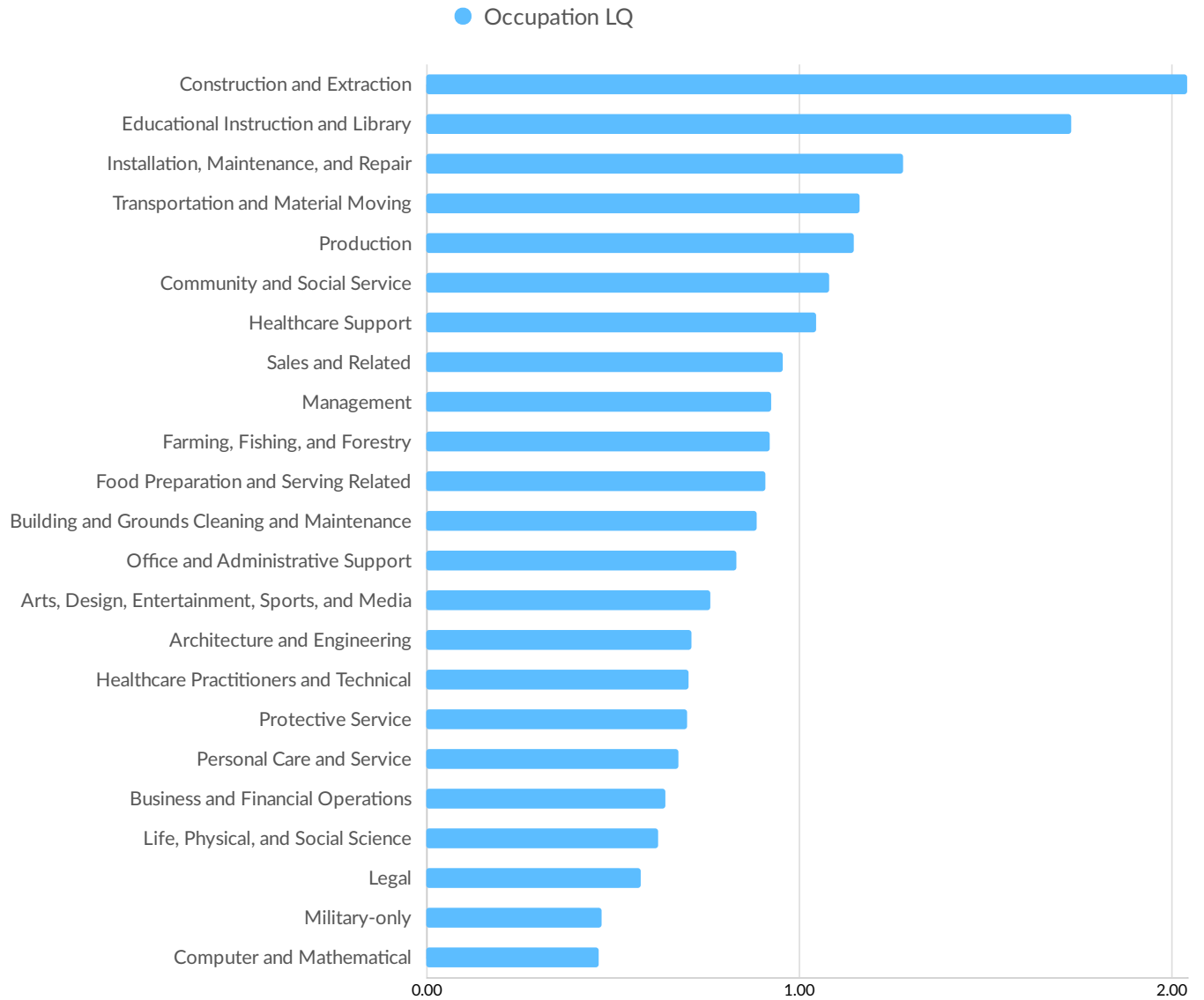
Largest Occupations



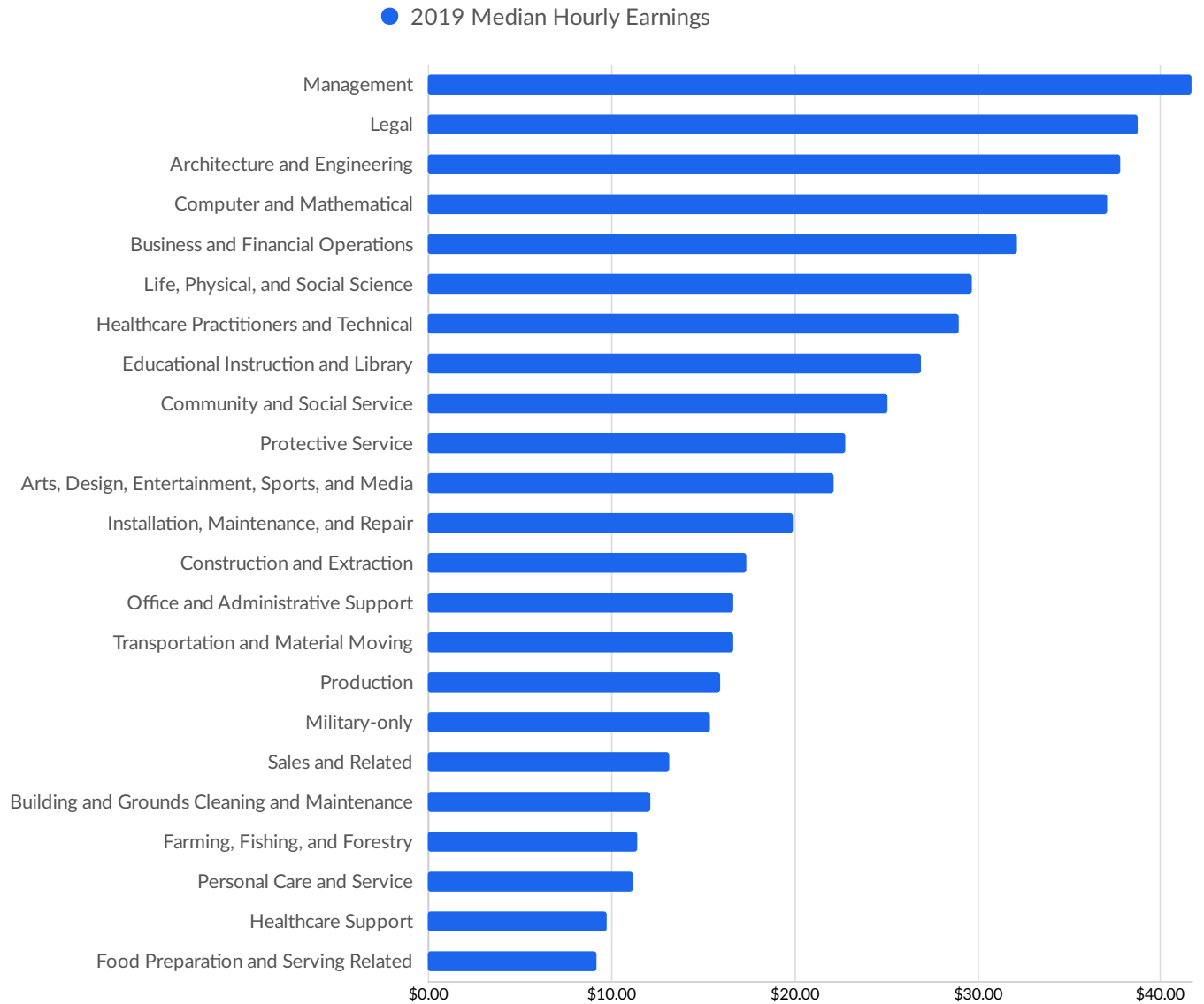
Top Growing Occupations



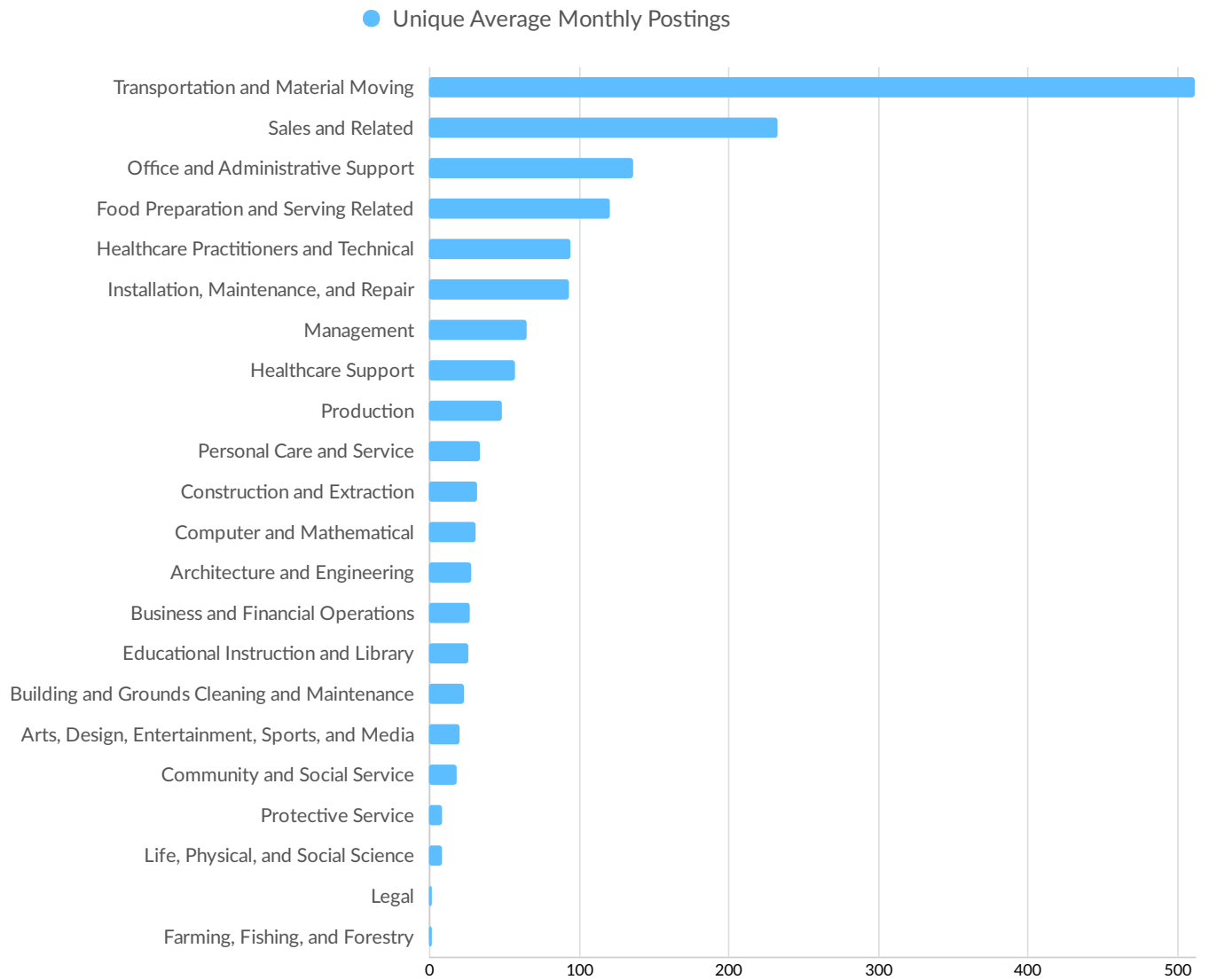
Top Occupation LQ



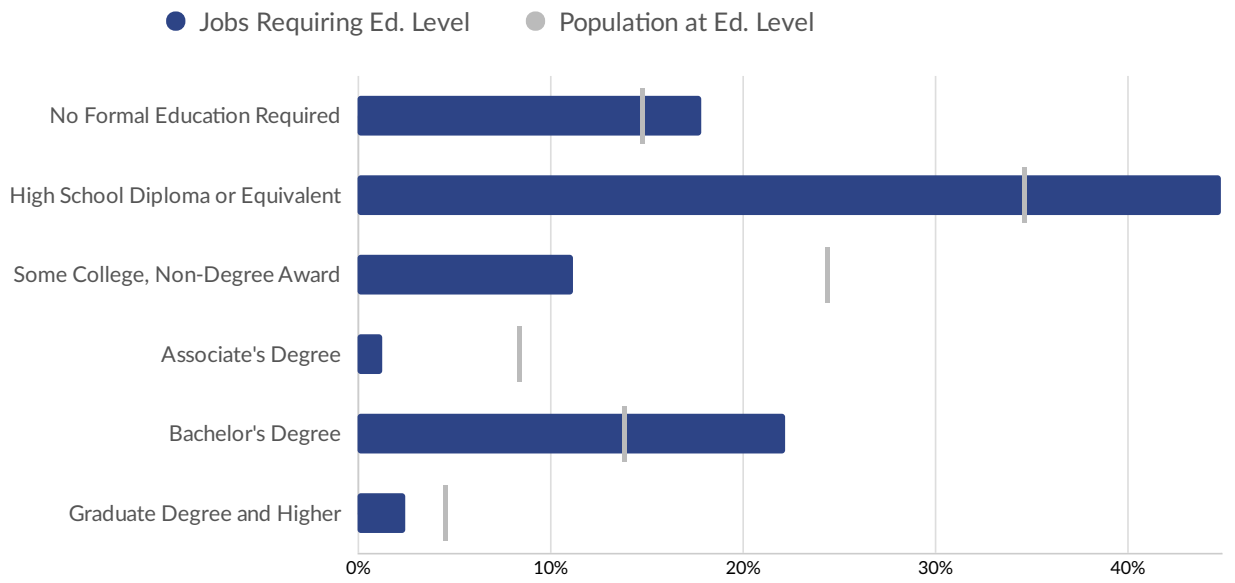
Top Occupation Earnings



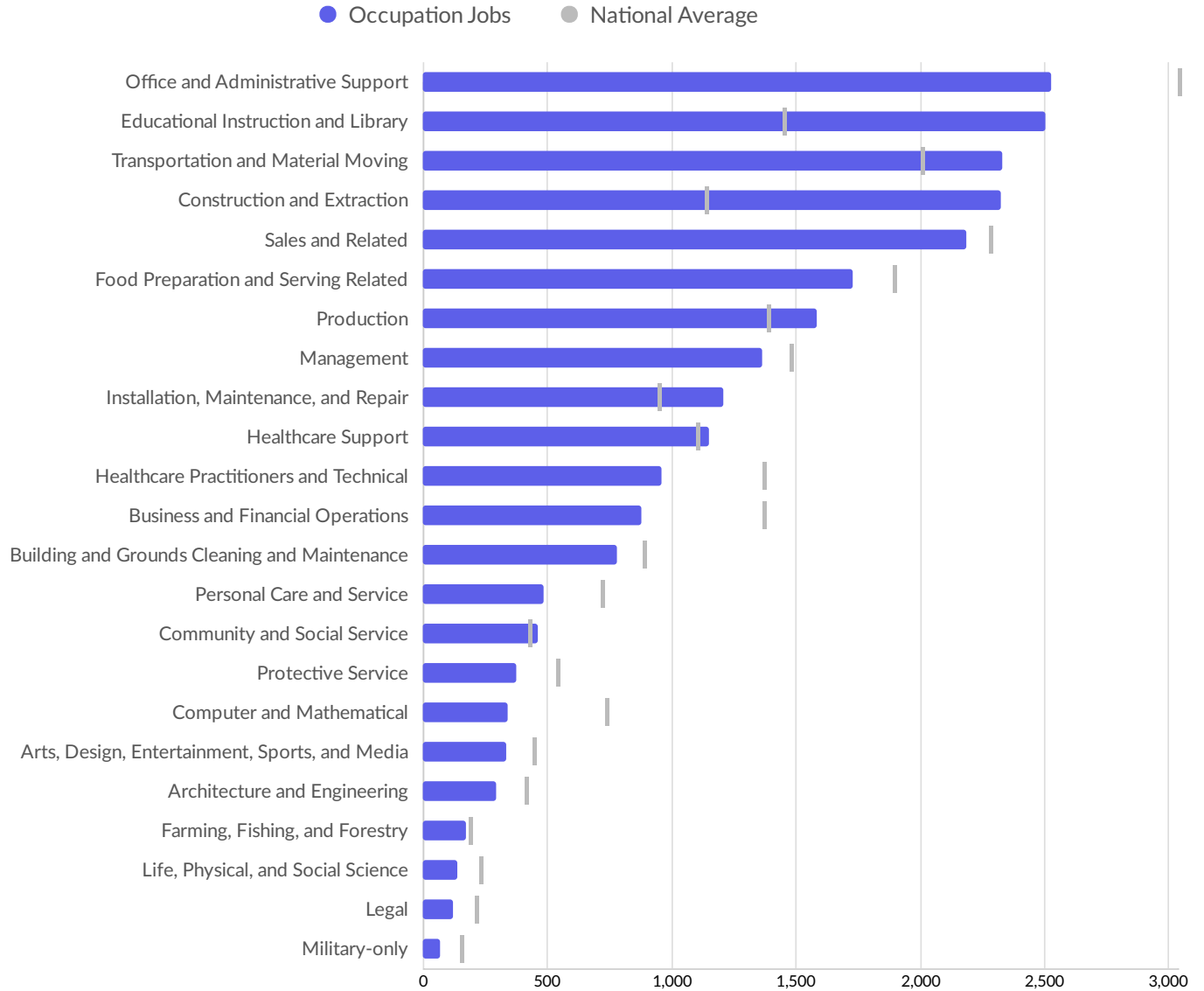
Top Posted Occupations



Underemployment



Largest Occupations



Educational Pipeline

Over the last 5 years, no schools in Wise County, TX produced graduates.

In-Demand Skills

